

Company Registration No. 06987500 (England and Wales)

CLASSIC HISTORIC RACING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

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CLASSIC HISTORIC RACING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		18,577		22,577
Current assets					
Stocks		120		-	
Debtors		521,814		470,949	
Cash at bank and in hand		238,198		169,874	
		<u>760,132</u>		<u>640,823</u>	
Creditors: amounts falling due within one year		<u>(705,194)</u>		<u>(592,118)</u>	
Net current assets			<u>54,938</u>		<u>48,705</u>
Total assets less current liabilities			<u>73,515</u>		<u>71,282</u>
Creditors: amounts falling due after more than one year			<u>(540,827)</u>		<u>(590,827)</u>
			<u>(467,312)</u>		<u>(519,545)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(467,313)</u>		<u>(519,546)</u>
Shareholder's funds			<u>(467,312)</u>		<u>(519,545)</u>

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 March 2016

Mr J N Wingley
Director

Company Registration No. 06987500

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

1.1 Accounting convention

The accounts have been prepared on the going concern basis as the company will continue to be supported by its ultimate holding company, Goose Live Events Limited (formerly Goose Communications Limited).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

2 Fixed assets

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1

CLASSIC HISTORIC RACING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

4 Ultimate parent company

The company is a wholly owned subsidiary of Classic Entertainment Events Limited. The ultimate holding company is Goose Live Events Limited, a company registered in England and Wales. J N Wigley is considered to be the ultimate controlling party by virtue of his majority shareholding in Goose Live Events Limited.