

Registered number  
06986470

WALID MEDICAL LTD

Abbreviated Accounts

31 August 2016

**WALID MEDICAL LTD****Registered number:** 06986470**Abbreviated Balance Sheet****as at 31 August 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	1,904	2,405
<b>Current assets</b>			
Debtors		-	225
Cash at bank and in hand		635	419
		<u>635</u>	<u>644</u>
<b>Creditors: amounts falling due within one year</b>		(700)	(1,039)
<b>Net current liabilities</b>		<u>(65)</u>	<u>(395)</u>
<b>Net assets</b>		<u>1,839</u>	<u>2,010</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		1,837	2,008
<b>Shareholders' funds</b>		<u>1,839</u>	<u>2,010</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

WALID GHANDOUR

Director

Approved by the board on 31 May 2017

# WALID MEDICAL LTD

## Notes to the Abbreviated Accounts for the year ended 31 August 2016

### 1 Accounting policies

#### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

FA - equipment, fixtures & fittings                      20% straight line

### 2 Tangible fixed assets

£

#### **Cost**

At 1 September 2015	4,893
At 31 August 2016	<u>4,893</u>

#### **Depreciation**

At 1 September 2015	2,488
Charge for the year	<u>501</u>
At 31 August 2016	<u>2,989</u>

#### **Net book value**

At 31 August 2016	<u>1,904</u>
At 31 August 2015	<u>2,405</u>

### 3 Share capital

Nominal  
value

2016  
Number

2016  
£

2015  
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
-----------------	---------	---	----------	----------

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.