REGISTERED NUMBER: 06985836 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2018

for

BFC Distribution Limited

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Company Information for the Year Ended 30 September 2018

DIRECTORS: SECRETARY:	Mr. M A Sandhu Mr A Mehmood
REGISTERED OFFICE:	Unit 17, Forest Business Park Argall Avenue Leyton London E10 7FB
REGISTERED NUMBER:	06985836 (England and Wales)
ACCOUNTANT:	M. F. Khan & Co 25 Parkdale Close Erdington Birmingham B24 8JU

Balance Sheet 30 September 2018

		30.9.	30.9.18		30.9.17	
	Notes	£	£	£	£	
FIXED ASSETS						
Tangible assets	4		82,772		107,253	
CURRENT ASSETS						
Stocks		336,182		295,285		
Debtors	5	425,282		374,886		
Cash at bank and in hand		444,705		365,850		
		1,206,169		1,036,021		
CREDITORS		1,=00,100		-,,,,,,,		
Amounts falling due within one year	6	737,297		679,265		
NET CURRENT ASSETS			468,872		356,756	
TOTAL ASSETS LESS CURRENT						
LIABILITIES			551,644		464,009	
			,		·	
CREDITORS						
Amounts falling due after more than one						
year	7		(3,094)		(14,361)	
PROVISIONS FOR LIABILITIES			(16,025)		(20,875)	
NET ASSETS			532,525		428,773	
CAPITAL AND RESERVES					_	
Called up share capital			4		2	
Retained earnings			532,521		428,771	
SHAREHOLDERS' FUNDS			532,525		428,773	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- (b) each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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BFC Distribution Limited (Registered number: 06985836)

Balance Sheet - continued 30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 June 2019 and were signed on its behalf by:

Mr. M A Sandhu - Director

Notes to the Financial Statements for the Year Ended 30 September 2018

1. STATUTORY INFORMATION

BFC Distribution Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2017 - 20).

Notes to the Financial Statements - continued for the Year Ended 30 September 2018

4. TANGIBLE FIXED ASSETS

COST 268,758 At 1 October 2017 268,758 Additions 3,110 At 30 September 2018 271,868 DEPRECIATION 161,505 At 1 October 2017 161,505 Charge for year 27,591 At 30 September 2018 82,772 At 30 September 2018 82,772 At 30 September 2017 \$82,772 At 30 September 2017 \$9,918 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR \$9,918 Trade debtors 375,282 367,488 Other debtors 50,000 7,438 Other debtors 50,000 7,438 Other debtors 30,918 30,917 f f f Tade edetiors 30,918 30,917 f f f Tade debtors 30,918 30,917 f f f f f f Tade debtors 30,918 30,917 f f f <				Plant and machinery etc
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			30.9.18	30.9.17
Devil 1 2 004 14 261			£	£
Bank loans <u>3,094</u> 14,361		Bank loans	3,094	14,361

8. RELATED PARTY DISCLOSURES

The Freehold business property is owned by Mr M A Sandhu who is a director of the company. Rent amounting to £48,000 was paid in the year (2017 - £48,000). Rent payable is a commercial market rent. The transaction is an arms length transaction.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.