

REGISTERED NUMBER: 06985836 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

BFC Distribution Limited

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for the Year Ended 30 September 2017

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Company Information
for the Year Ended 30 September 2017

DIRECTOR: M A Sandhu

SECRETARY:

REGISTERED OFFICE: Unit 17,
Forest Business Park
Argall Avenue
Leyton
London
E10 7FB

REGISTERED NUMBER: 06985836 (England and Wales)

ACCOUNTANT: M. F. Khan & Co
25 Parkdale Close
Erdington
Birmingham
B24 8JU

Balance Sheet
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		107,253		119,252
CURRENT ASSETS					
Stocks		295,285		235,319	
Debtors	5	374,886		218,704	
Cash at bank and in hand		<u>365,850</u>		<u>221,577</u>	
		1,036,021		675,600	
CREDITORS					
Amounts falling due within one year	6	<u>679,265</u>		<u>496,310</u>	
NET CURRENT ASSETS			<u>356,756</u>		<u>179,290</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			464,009		298,542
CREDITORS					
Amounts falling due after more than one year	7		(14,361)		(13,283)
PROVISIONS FOR LIABILITIES			<u>(20,875)</u>		<u>(23,225)</u>
NET ASSETS			<u>428,773</u>		<u>262,034</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>428,771</u>		<u>262,032</u>
SHAREHOLDERS' FUNDS			<u>428,773</u>		<u>262,034</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 June 2018 and were signed by:

M A Sandhu - Director

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. **STATUTORY INFORMATION**

BFC Distribution Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2016	262,740
Additions	28,268
Disposals	(22,250)
At 30 September 2017	<u>268,758</u>
DEPRECIATION	
At 1 October 2016	143,488
Charge for year	35,751
Eliminated on disposal	(17,734)
At 30 September 2017	<u>161,505</u>
NET BOOK VALUE	
At 30 September 2017	<u>107,253</u>
At 30 September 2016	<u>119,252</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Trade debtors	367,448	209,512
Other debtors	7,438	9,192
	<u>374,886</u>	<u>218,704</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Bank loans and overdrafts	5,450	12,323
Trade creditors	576,478	425,033
Taxation and social security	52,673	36,641
Other creditors	44,664	22,313
	<u>679,265</u>	<u>496,310</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.17 £	30.9.16 £
Bank loans	<u>14,361</u>	<u>13,283</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.