

Registered number

06985418

Hunters Lodge Care Homes Limited

Filleted Accounts

31 March 2021

Hunters Lodge Care Homes Limited**Registered number:** 06985418**Balance Sheet****as at 31 March 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	3	2,114,981	1,413,851
Current assets			
Stocks		900	900
Debtors	4	49,959	84,155
Cash at bank and in hand		264,006	253,172
		<u>314,865</u>	<u>338,227</u>
Creditors: amounts falling due within one year	5	(956,650)	(714,976)
Net current liabilities		<u>(641,785)</u>	<u>(376,749)</u>
Total assets less current liabilities		<u>1,473,196</u>	<u>1,037,102</u>
Creditors: amounts falling due after more than one year	6	(479,572)	(483,328)
Provisions for liabilities		(15,901)	(6,688)
Net assets		<u>977,723</u>	<u>547,086</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		977,623	546,986
Shareholder's funds		<u>977,723</u>	<u>547,086</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

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Director

Approved by the board on 24 September 2021

Hunters Lodge Care Homes Limited

Notes to the Accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the rendering of services.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Plant and machinery	over the life of the asset
Fixtures, fittings, tools and equipment	over the life of the asset

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted

or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2	Employees	2021	2020
		Number	Number
	Average number of persons employed by the company	37	34

3	Tangible fixed assets	Land and buildings	Motor vehicles	Total
		£	£	£
	Cost			
	At 1 April 2020	1,006,000	140,838	1,146,838
	Additions	1,137,373	80,862	1,218,235
	At 31 March 2021	2,143,373	221,700	2,365,073
	Depreciation			
	At 1 April 2020	60,360	104,757	165,117
	Charge for the year	51,721	33,254	84,975
	At 31 March 2021	112,081	138,011	250,092
	Net book value			
	At 31 March 2021	2,031,292	83,689	2,114,981
	At 31 March 2020	945,640	36,081	981,721

4 Debtors	2021	2020
	£	£
Trade debtors	42,838	1,375
Amounts owed by group undertakings and undertakings in which the company has a participating interest	4,876	16,797
Other debtors	2,245	65,983
	<u>49,959</u>	<u>84,155</u>

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	25,548	3,672
Obligations under finance lease and hire purchase contracts	8,030	-
Trade creditors	45,699	37,802
Amounts owed to group undertakings and undertakings in which the company has a participating interest	539,598	589,658
Taxation and social security costs	3,895	41,069
Other creditors	333,880	42,775
	<u>956,650</u>	<u>714,976</u>

6 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	449,799	483,328
Obligations under finance lease and hire purchase contracts	29,773	-
	<u>479,572</u>	<u>483,328</u>

7 Loans	2021	2020
	£	£
Creditors include:		
Secured bank loans	<u>475,347</u>	<u>487,000</u>

Fixed and floating charges over all property or undertaking of the company.

8 Events after the reporting date

Following the year end, public health restrictions in relation to coronavirus have caused disruption to many businesses in the UK. Fortunately this has not adversely affected the entity's financial performance since the reporting period and it does not give rise to any adjustment of the balance sheet figures as at 31st March 2021.

9 Other financial commitments	2021	2020
	£	£

Total future minimum payments under non-cancellable operating leases	<u>8,208</u>	<u>8,208</u>
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10 Other information

Hunters Lodge Care Homes Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is:

The Old School House

West Street

Southwick, Fareham

Hampshire

PO17 6EA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.