

Registered number

06985418

Hunters Lodge Care Homes Limited

Filleted Accounts

31 March 2020

Hunters Lodge Care Homes Limited**Registered number:** 06985418**Balance Sheet****as at 31 March 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	1,413,851	1,003,502
Current assets			
Stocks		900	900
Debtors	4	84,155	31,518
Cash at bank and in hand		253,172	51,494
		<u>338,227</u>	<u>83,912</u>
Creditors: amounts falling due within one year	5	(714,976)	(747,315)
Net current liabilities		<u>(376,749)</u>	<u>(663,403)</u>
Total assets less current liabilities		<u>1,037,102</u>	<u>340,099</u>
Creditors: amounts falling due after more than one year	6	(483,328)	-
Provisions for liabilities		(6,688)	(6,323)
Net assets		<u>547,086</u>	<u>333,776</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		546,986	333,676
Shareholder's funds		<u>547,086</u>	<u>333,776</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Geach

Director

Approved by the board on 4 September 2020

Hunters Lodge Care Homes Limited

Notes to the Accounts

for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the rendering of services.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Plant and machinery	over the lifetime of the asset
Fixtures, fittings, tools and equipment	over the lifetime of the asset

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or

other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	34	42

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2019	1,009,422	117,985	1,127,407
Additions	437,562	22,853	460,415
At 31 March 2020	1,446,984	140,838	1,587,822
Depreciation			
At 1 April 2019	40,274	83,631	123,905
Charge for the year	28,940	21,126	50,066
At 31 March 2020	69,214	104,757	173,971
Net book value			

At 31 March 2020	<u>1,377,770</u>	<u>36,081</u>	<u>1,413,851</u>
At 31 March 2019	969,148	34,354	1,003,502

4 Debtors	2020	2019
	£	£

Trade debtors	1,375	24,796
Amounts owed by group undertakings and undertakings in which the company has a participating interest	16,797	-
Other debtors	65,983	6,722
	<u>84,155</u>	<u>31,518</u>

5 Creditors: amounts falling due within one year	2020	2019
	£	£

Bank loans and overdrafts	3,672	-
Trade creditors	37,802	15,289
Amounts owed to group undertakings and undertakings in which the company has a participating interest	589,658	650,903
Taxation and social security costs	41,069	44,128
Other creditors	42,775	36,995
	<u>714,976</u>	<u>747,315</u>

6 Creditors: amounts falling due after one year	2020	2019
	£	£

Bank loans	<u>483,328</u>	<u>-</u>
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7 Loans	2020	2019
	£	£

Creditors include:

Secured bank loans	<u>487,000</u>	<u>-</u>
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Fixed and floating charges over all property or undertaking of the company.

8 Events after the reporting date

Following the year end, public health restrictions in relation to coronavirus have caused disruption to many businesses in the UK. Fortunately this has not adversely affected the entity's financial performance since the reporting period and it does not give rise to any adjustment of the balance sheet figures as at 31st March 2020.

9 Other financial commitments	2020	2019
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	£	£
Total future minimum payments under non-cancellable operating leases	8,208	8,208

10 Contingent liabilities

At 31 March 2020, the company had secured Santander borrowings of the director, Mr Stephen Geach, by the way of legal charges over the property and other assets. As at 31 March 2020, the maximum exposure of the company in respect of amounts drawn down by the parent company was £2,409,636 (March 2019: £2,435,000).

11 Related party transactions

The company has applied the exemption available under section 33.1A of FRS 102 from disclosing transactions with wholly owned companies within the Great Oak Care Homes Limited group.

12 Controlling party

As at 31st March 2020, Great Oak Care Homes Limited is the ultimate controlling party of Hunters Lodge Care Homes Limited.

It's registered office is:

The Old School House
West Street
Southwick
Fareham
Hampshire
PO17 6EA

13 Other information

Hunters Lodge Care Homes Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is:

The Old School House
West Street
Southwick, Fareham
Hampshire
PO17 6EA

The previous period was shortened to 31st March 2019 to be in line with the parent company year end. The comparatives are therefore not entirely comparable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.