

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

Globus Wines (UK) Ltd

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for the Year Ended 31 August 2015

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DIRECTOR:

Mrs A Hariyani

REGISTERED OFFICE:

9 Parkfield
Chorleywood
Rickmansworth
Hertfordshire
WD3 5AY

REGISTERED NUMBER:

06985131 (England and Wales)

ACCOUNTANTS:

Lee Accounting Services Limited
Trading as Lee & Co
Chartered Accountants
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Abbreviated Balance Sheet
31 August 2015

	Notes	31.8.15 £	31.8.14 £
CURRENT ASSETS			
Debtors		194,544	6,623
Prepayments and accrued income		100	100
Cash at bank		45,502	100,294
		<u>240,146</u>	<u>107,017</u>
CREDITORS			
Amounts falling due within one year		<u>227,737</u>	<u>100,745</u>
NET CURRENT ASSETS		<u>12,409</u>	<u>6,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,409</u>	<u>6,272</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		<u>12,309</u>	<u>6,172</u>
SHAREHOLDERS' FUNDS		<u>12,409</u>	<u>6,272</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 May 2016 and were signed by:

Mrs A Hariyani - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15	31.8.14
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

3. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2015 and 31 August 2014:

	31.8.15	31.8.14
	£	£
Mrs A Hariyani		
Balance outstanding at start of year	-	-
Amounts advanced	50,286	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>50,286</u>	<u>-</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Globus Wines (UK) Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Globus Wines (UK) Ltd for the year ended 31 August 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Globus Wines (UK) Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Globus Wines (UK) Ltd and state those matters that we have agreed to state to the director of Globus Wines (UK) Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Globus Wines (UK) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Globus Wines (UK) Ltd. You consider that Globus Wines (UK) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Globus Wines (UK) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lee Accounting Services Limited
Trading as Lee & Co
Chartered Accountants
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.