

Registered number
06982601

Kiros Intellectual Property Consultancy Limited

Abbreviated Accounts

31 August 2014

DOWSETT MOORE
Chartered Accountants

NUNEATON
Warwickshire

Kiros Intellectual Property Consultancy Limited**Registered number:** 06982601**Abbreviated Balance Sheet****as at 31 August 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	139	185
Current assets			
Debtors		5,785	5,793
Cash at bank and in hand		2,752	2,350
		<u>8,537</u>	<u>8,143</u>
Creditors: amounts falling due within one year		<u>(7,528)</u>	<u>(7,850)</u>
Net current assets		1,009	293
Total assets less current liabilities		<u>1,148</u>	<u>478</u>
Provisions for liabilities		-	(39)
Net assets		<u>1,148</u>	<u>439</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,048	339
Shareholders' funds		<u>1,148</u>	<u>439</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

K R Strachan

Director

Approved by the board on 23 January 2015

Kiros Intellectual Property Consultancy Limited

Notes to the Abbreviated Accounts

for the year ended 31 August 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 September 2013	584
At 31 August 2014	584

Depreciation

At 1 September 2013	399
Charge for the year	46
At 31 August 2014	445

Net book value

At 31 August 2014	139
At 31 August 2013	185

3 Share capital

Nominal
value

2014
Number

2014
£

2013
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	100	100
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4 Loans to directors

Description and conditions

B/fwd
£

Paid
£

Repaid
£

C/fwd
£

K R Strachan

Interest free director's current account	987	-	(987)	-
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<u>987</u>	<u>-</u>	<u>(987)</u>	<u>-</u>
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