

Registered Number 06982102

Panoramic Data Limited

Abbreviated Accounts

30 September 2012

Panoramic Data Limited

Registered Number 06982102

Company Information

Registered Office:

46 Heywood Avenue
Maidenhead
Berkshire
SL6 3JA

Reporting Accountants:

Knight & Company
Chartered Accountants
11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

Panoramic Data Limited

Registered Number 06982102

Balance Sheet as at 30 September 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	14,243	2,620
		<u>14,243</u>	<u>2,620</u>
Current assets			
Debtors		123,449	95,430
Cash at bank and in hand		23,129	19,025
Total current assets		<u>146,578</u>	<u>114,455</u>
Creditors: amounts falling due within one year		(66,484)	(62,273)
Net current assets (liabilities)		80,094	52,182
Total assets less current liabilities		<u>94,337</u>	<u>54,802</u>
Provisions for liabilities		(2,849)	(550)
Total net assets (liabilities)		<u>91,488</u>	<u>54,252</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		90,488	53,252
Shareholders funds		<u>91,488</u>	<u>54,252</u>

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- a. For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 December 2012

And signed on their behalf by:

D Bond, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of software and related services, excluding value added tax. Revenue is recognised on software at the point of sale and on services upon the customer's approval of the services performed.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 October 2011		4,519
Additions	-	<u>15,095</u>
At 30 September 2012	-	<u>19,614</u>
Depreciation		
At 01 October 2011		1,899
Charge for year	-	<u>3,472</u>
At 30 September 2012	-	<u>5,371</u>
Net Book Value		
At 30 September 2012		14,243
At 30 September 2011	-	<u>2,620</u>

3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully
paid:**

1000 Ordinary shares shares
of £1 each

1,000

1,000

ULTIMATE CONTROLLING

4 PARTY

During the year D Bond controlled the company by virtue of his holding in the issued equity shares of the company, which increased from 90% to 100% on 30 April 2012. In respect of the comparative year the company was controlled jointly by the directors until 23 February 2011. D Bond controlled the company from 23 February 2011 by virtue of his 90% holding in the issued equity shares of the company.