

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
ANCYLUS LTD

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FOR THE YEAR ENDED 31 AUGUST 2023**

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ANCYLUS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2023**

DIRECTORS:

B Scott
C McKenzie

REGISTERED OFFICE:

70 Sedgeford Road
Shepherds Bush
London
W12 0NB

REGISTERED NUMBER:

06982020 (England and Wales)

ACCOUNTANTS:

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

BALANCE SHEET
31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		4,491		4,030
Investments	5		<u>108,262</u>		<u>146,052</u>
			112,753		150,082
CURRENT ASSETS					
Debtors	6	1,080		1,080	
Cash at bank		<u>58,284</u>		<u>93,945</u>	
		59,364		95,025	
CREDITORS					
Amounts falling due within one year	7	<u>21,348</u>		<u>34,199</u>	
NET CURRENT ASSETS			38,016		60,826
TOTAL ASSETS LESS CURRENT LIABILITIES			150,769		210,908
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>150,669</u>		<u>210,808</u>
			150,769		210,908

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 April 2024 and were signed on its behalf by:

B Scott - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

1. STATUTORY INFORMATION

Ancylus Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2022	18,481
Additions	1,957
At 31 August 2023	<u>20,438</u>
DEPRECIATION	
At 1 September 2022	14,451
Charge for year	1,496
At 31 August 2023	<u>15,947</u>
NET BOOK VALUE	
At 31 August 2023	<u>4,491</u>
At 31 August 2022	<u>4,030</u>

5. FIXED ASSET INVESTMENTS

	2023 £	2022 £
Shares in group undertakings	1	-
Loans to group undertakings	100,000	-
Other investments not loans	8,261	146,052
	<u>108,262</u>	<u>146,052</u>

Additional information is as follows:

	Shares in group undertakings £	Other investments £	Totals £
COST			
At 1 September 2022	-	146,052	146,052
Additions	1	1,247	1,248
Disposals	-	(139,038)	(139,038)
At 31 August 2023	<u>1</u>	<u>8,261</u>	<u>8,262</u>
NET BOOK VALUE			
At 31 August 2023	<u>1</u>	<u>8,261</u>	<u>8,262</u>
At 31 August 2022	<u>-</u>	<u>146,052</u>	<u>146,052</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

5. FIXED ASSET INVESTMENTS - continued

	Loans to group undertakings £
New in year	100,000
At 31 August 2023	<u>100,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>1,080</u>	<u>1,080</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	-	3,092
Taxation and social security	19,026	29,332
Other creditors	<u>2,322</u>	<u>1,775</u>
	<u>21,348</u>	<u>34,199</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.