

**REGISTERED NUMBER: 06982010 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019  
FOR  
MICKS TYRES LIMITED**

Jones Thorne Limited  
The Masters House  
92a Arundel Street  
Sheffield  
South Yorkshire  
S1 4RE

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FOR THE YEAR ENDED 31 MARCH 2019**

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**MICKS TYRES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTOR:** C P Street

**REGISTERED OFFICE:** 17 Towngate Road  
Worrall  
Sheffield  
South Yorkshire  
S35 0AR

**REGISTERED NUMBER:** 06982010 (England and Wales)

**ACCOUNTANTS:** Jones Thorne Limited  
The Masters House  
92a Arundel Street  
Sheffield  
South Yorkshire  
S1 4RE

**MICKS TYRES LIMITED (REGISTERED NUMBER: 06982010)**

**BALANCE SHEET  
31 MARCH 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		3,000
Tangible assets	5		96,059		96,246
			<u>96,059</u>		<u>99,246</u>
<b>CURRENT ASSETS</b>					
Stocks		11,168		10,463	
Debtors	6	13,591		20,968	
Cash at bank		<u>120,461</u>		<u>101,656</u>	
		145,220		133,087	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>66,669</u>		<u>77,822</u>	
<b>NET CURRENT ASSETS</b>			<u>78,551</u>		<u>55,265</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			174,610		154,511
<b>PROVISIONS FOR LIABILITIES</b>			<u>201</u>		<u>237</u>
<b>NET ASSETS</b>			<u>174,409</u>		<u>154,274</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		10		10
Retained earnings			<u>174,399</u>		<u>154,264</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>174,409</u>		<u>154,274</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**MICKS TYRES LIMITED (REGISTERED NUMBER: 06982010)**

**BALANCE SHEET - continued  
31 MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 December 2019 and were signed by:

C P Street - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

Micks Tyres Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 6 ) .

4. **INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b> £
<b>COST</b>	
At 1 April 2018	
and 31 March 2019	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 April 2018	27,000
Amortisation for year	<u>3,000</u>
At 31 March 2019	<u>30,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>3,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2018 and 31 March 2019	<u>95,000</u>	<u>4,794</u>	<u>99,794</u>
<b>DEPRECIATION</b>			
At 1 April 2018	-	3,548	3,548
Charge for year	-	187	187
At 31 March 2019	<u>-</u>	<u>3,735</u>	<u>3,735</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>95,000</u>	<u>1,059</u>	<u>96,059</u>
At 31 March 2018	<u>95,000</u>	<u>1,246</u>	<u>96,246</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>31.3.19</b>	<b>31.3.18</b>
	£	£
Trade debtors	12,568	14,478
Other debtors	<u>1,023</u>	<u>6,490</u>
	<u>13,591</u>	<u>20,968</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>31.3.19</b>	<b>31.3.18</b>
	£	£
Bank loans and overdrafts	-	11,356
Trade creditors	50,765	52,367
Taxation and social security	9,363	6,519
Other creditors	<u>6,541</u>	<u>7,580</u>
	<u>66,669</u>	<u>77,822</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.19	31.3.18
			£	£
10	Ordinary	1	<u>10</u>	<u>10</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £9,270 (2018 - £5,000) were paid to the director .



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019**

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is C P Street.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.