

Registered number: 06981121  
Charity number: 1132271

**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
(A company limited by guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2013**



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**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
**(A company limited by guarantee)**

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**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2013**

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**Trustees**

Andrew Wakelin, Chairman  
Mrs Sue Del Mar  
Mrs Ann Phillips  
Jayesh Pindolia  
Patrick Phillips  
Mary Middleton (appointed 30 September 2012)  
Michael Porter (appointed 30 September 2012)

**Company registered number**

06981121

**Charity registered number**

1132271

**Registered office**

Black Country House, Rounds Green Road, Oldbury, West Midlands, B69 2DG

**Independent examiner**

Helen Drew FCA, Black Country House, Rounds Green Road, Oldbury, West Midlands, B69 2DG

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**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
(A company limited by guarantee)

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Association for Glycogen Storage Disease (UK) Limited (the company) for the year ended 31 March 2013

The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005

**Structure, governance and management**

**a. CONSTITUTION**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association

The company is constituted under a Memorandum of Association and is a registered charity number 1132271

The principal object of the company is to provide "The relief of sickness, particularly of persons suffering from any form of Glycogen Storage Disease"

**b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Any full member of the Association may be nominated to stand for election to the Board of Trustees. The Trustees have the power to co-opt new Trustees who then stand for election at the next AGM.

**c. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The association is a membership based association, with full membership being open to anyone affected by Glycogen Storage Disease and the close family of such persons. The members elect the Board of Trustees. The Board of Trustees elects its own officers. The Board of Trustees are responsible for ensuring that the charity complies with all relevant regulations and files its annual report and accounts with the Charity Commission.

The Board tries to appoint a volunteer Co-ordinator for each of the GSD Types. The defined role is wide ranging and is not necessarily all relevant or practical for each GSD Type, where needs and numbers affected vary enormously. The Co-ordinators are supported by the Development Director and Administrator. They meet as a group three times a year for peer support and development in their role.

**d. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The Trustees are taking action to increase income through fund raising, grants, donations and membership.

**Objectives and Activities**

**a. POLICIES AND OBJECTIVES**

The objects of The association for Glycogen Storage Disease (UK) as recorded in its Memorandum of Association, is "The relief of sickness, particularly of persons suffering from any form of Glycogen Storage Disease". The Association works to protect and promote the best interests of persons affected with GSD.

In setting the Charity's policy and planning its activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. Although a membership based Association, the charity's information and support is available to all who need it.

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**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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**b STRATEGIES FOR ACHIEVING OBJECTIVES**

The Association acts as a vehicle of communication on GSD related matters by publishing and distributing relevant material. It contributes to the advancement of treatments and cures through sponsorship of research, studies and trials. It acts as a focus for educational, scientific and charitable activities related to GSD. The Association liaises with other GSD associations around the world.

**c. ACTIVITIES FOR ACHIEVING OBJECTIVES**

The main activities are the support of patients and families, the organising of conferences and workshops to promote understanding of the disease, the publication of a newsletter, the provision of information about Glycogen Storage Disease through publications and a web site, and the provision of grants to research bodies and individuals. These activities support the objects by assisting patients, by encouraging and supporting research into the disease and by educating the medical profession and concerned members of the general public about the disease.

**d. GRANT MAKING POLICIES**

The Association invites applications for grants to support research projects in relation to Glycogen Storage Disease. Applications for grants are considered by the Trustees and by the Scientific Advisory Board. Whenever possible we co-sponsor together with other charities or foundations. The Association also makes small grants to individual applicants for personal expenses associated with their treatment and care.

**Achievements and performance**

**a. GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. REVIEW OF ACTIVITIES**

This was the second full year since setting up our office and employing a Development Director and Administrator. This has enabled the charity to undertake an increasing level of activity.

The year saw the first of what we hope will be a series of annual "GSD Giant" cycling sportives. The first event raised a modest amount of money which we hope will grow as the event develops and becomes more well known in the coming years.

During the year we increased the number of regular meetings of our GSD Type Co-ordinators to three per year. At present we have the highest number of Type Co-ordinators ever. We are working harder to support and encourage these important volunteers.

In the summer of 2012 our Type 5 Co-ordinator ran two walking courses for people with McArdle Disease, one in Pembrokeshire and one in Snowdonia. These courses have now been attended by people from 8 countries, and have transformed lives. More importantly, they are encouraging others around the world to exercise more and to explore their boundaries in a safe way.

A highly successful conference was held at Wyboston Lakes in Bedfordshire. Certainly the best we have organised to date.

We were very pleased to welcome two new Trustees to the Board during the year – Mary Middleton and Mike Porter. It is so important for us to bring in new people with fresh ideas and approaches, also to have a good cross section of skills to help steer the policy and oversee the governance of the charity.

Our newsletter "Glysten" continues to develop in content and improve in quality. We need to keep up that trend.

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**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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During the year we adapted to A5 size in order to keep costs under control after the introduction by Royal Mail of new rules for calculating postal charges

International liaison was again an important feature of the year with representatives of the Association attending conferences in overseas and us welcoming visitors here. With the very small numbers affected by these rare diseases it is vital that we work together on an international stage.

We are extremely grateful for the continuing support of our various sponsors from the pharmaceutical industry who have contributed to making a success of our conference, publications and film.

**Financial review**

**a. REVIEW OF THE YEAR**

The Association reported a deficit of £49,439 for the year (2011/12 £6,357 surplus). The deficit is disappointing, and is due largely to the expenditure running to plan whilst income fell behind expectations, especially in the area of fund raising.

This was an unsatisfactory financial performance, but the trustees expect that a new fund raising strategy will begin to reap rewards. The support of the members is needed to deliver that strategy by becoming fully involved with our fund raising efforts.

**b. INVESTMENT POLICY AND PERFORMANCE**

The Association holds its cash reserves in bank deposit accounts thus eliminating investment risk and minimising any other risk to the reserves. No long-term deposits are made as it is anticipated that the reserves will continue to be called upon to support a high level of activity.

**c. RESERVES POLICY**

The Association holds some funds that are restricted to expenditure in support of particular GSD Types and other projects (see note 17). The general reserves are used to support the on-going activities of the Association. The unrestricted general reserve now stands at £31,898 which equates to approx 6 months of expenditure at the planned level of activity. The Trustees consider that these reserves are adequate in the medium term but they are looking to increase income and eliminate annual deficits.

**Plans for the future**

**a. FUTURE DEVELOPMENTS**

The activity of the Association is guided by our charitable objects and the detail is provided by our Development Plan. At the time of writing a new strategic plan is in preparation following a wide-ranging consultation process and will then be implemented and regularly reviewed.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 26/11/13 and signed on their behalf by:

**Andrew Wakelin, Chairman**  
Trustee



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**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
(A company limited by guarantee)

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2013**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**

I report on the financial statements of the company for the year ended 31 March 2013 which are set out on pages 6 to 16

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed

Helen Drew

FCA

Dated 26-11-13

Crowe Clark Whitehill LLP  
Black Country House  
Rounds Green Road  
Oldbury  
B69 2DG

**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating Income and Expenditure Account)  
**FOR THE YEAR ENDED 31 MARCH 2013**

	Note	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds					
Voluntary income	2	4,100	8,855	12,955	36,298
Activities for generating funds	3,4	4,850	53,922	58,772	109,221
Investment income	5	-	503	503	1,025
<b>TOTAL INCOMING RESOURCES</b>		<b>8,950</b>	<b>63,280</b>	<b>72,230</b>	<b>146,544</b>
<b>RESOURCES EXPENDED</b>					
Costs of generating funds					
Fundraising trading	6	5,633	19,389	25,022	45,738
Charitable activities	12	14,401	77,699	92,100	89,584
Governance costs	8	-	4,547	4,547	4,865
<b>TOTAL RESOURCES EXPENDED</b>	11	<b>20,034</b>	<b>101,635</b>	<b>121,669</b>	<b>140,187</b>
<b>NET INCOME / (EXPENDITURE) BEFORE TRANSFERS</b>		<b>(11,084)</b>	<b>(38,355)</b>	<b>(49,439)</b>	<b>6,357</b>
Transfers between Funds	18	(2,967)	2,967	-	-
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>(14,051)</b>	<b>(35,388)</b>	<b>(49,439)</b>	<b>6,357</b>
<i>Total funds at 1 April 2012</i>		<i>65,409</i>	<i>67,286</i>	<i>132,695</i>	<i>126,338</i>
<b>TOTAL FUNDS AT 31 MARCH 2013</b>		<b>51,358</b>	<b>31,898</b>	<b>83,256</b>	<b>132,695</b>

The notes on pages 8 to 16 form part of these financial statements



**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 06981121**

**BALANCE SHEET**  
**AS AT 31 MARCH 2013**

	Note	£	2013 £	2012 £
<b>FIXED ASSETS</b>				
Tangible assets	15		1,439	1,506
<b>CURRENT ASSETS</b>				
Debtors	16	4,585		3,107
Cash at bank		82,217		136,612
		<u>86,802</u>		<u>139,719</u>
<b>CREDITORS:</b> amounts falling due within one year	17	(4,985)		(8,530)
<b>NET CURRENT ASSETS</b>			<u>81,817</u>	<u>131,189</u>
<b>NET ASSETS</b>			<u>83,256</u>	<u>132,695</u>
<b>CHARITY FUNDS</b>				
Restricted funds	18		51,358	65,409
Unrestricted funds	18		31,898	67,286
<b>TOTAL FUNDS</b>			<u>83,256</u>	<u>132,695</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Trustees on 26th Nov. 2013 and signed on their behalf, by

*Andrew Wakelin*  
**Andrew Wakelin, Chairman**

The notes on pages 8 to 16 form part of these financial statements

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**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013**

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**1 ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

**1.2 Going concern**

The company has cash resources and has no requirement for external funding. The trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

**1.3 Company status**

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

**1.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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**1 ACCOUNTING POLICIES (continued)**

**1.5 Incoming resources**

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**1.6 Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

**1.7 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25% Reducing balance
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**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**2 VOLUNTARY INCOME**

	<b>Restricted funds 2013 £</b>	<b>Unrestricted funds 2013 £</b>	<b>Total funds 2013 £</b>	<b>Total funds 2012 £</b>
Grants	2,500	-	2,500	22,500
Donations	1,600	2,688	4,288	13,386
Gift aid	-	6,167	6,167	412
	<u>4,100</u>	<u>8,855</u>	<u>12,955</u>	<u>36,298</u>

**3. ACTIVITIES TO GENERATE FUNDS**

	<b>Restricted funds 2013 £</b>	<b>Unrestricted funds 2013 £</b>	<b>Total funds 2013 £</b>	<b>Total funds 2012 £</b>
Fundraising	580	31,133	31,713	93,392
	<u>580</u>	<u>31,133</u>	<u>31,713</u>	<u>93,392</u>

**4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	<b>Restricted funds 2013 £</b>	<b>Unrestricted funds 2013 £</b>	<b>Total funds 2013 £</b>	<b>Total funds 2012 £</b>
Conference	-	22,069	22,069	9,902
Subscriptions	-	720	720	960
Book sales	1,042	-	1,042	2,517
Walking courses	3,228	-	3,228	2,450
	<u>4,270</u>	<u>22,789</u>	<u>27,059</u>	<u>15,829</u>

**5 INVESTMENT INCOME**

	<b>Restricted funds 2013 £</b>	<b>Unrestricted funds 2013 £</b>	<b>Total funds 2013 £</b>	<b>Total funds 2012 £</b>
Investment income	-	503	503	1,025
	<u>-</u>	<u>503</u>	<u>503</u>	<u>1,025</u>

**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**6. FUNDRAISING TRADING**

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Fundraising expenses	5,633	19,389	25,022	45,738

**7 GRANTS TO INSTITUTIONS**

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
University of Manchester - research grant	-	-	-	2,500

**8. GOVERNANCE COSTS**

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Accountancy and payroll services	-	2,547	2,547	2,987
Independent examiner's fees	-	2,000	2,000	1,875
Bank charges	-	-	-	3
	-	4,547	4,547	4,865

**9 DIRECT COSTS**

	Charitable activities £	Total 2013 £	Total 2012 £
Film	8,891	8,891	4,309
Conference 2011	-	-	12,932
Conference 2012	17,831	17,831	-
	26,722	26,722	17,241

**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**10. SUPPORT COSTS**

	Charitable activities £	Total 2013 £	Total 2012 £
Rent	3,960	3,960	2,407
Telephone	740	740	482
Online services	1,216	1,216	400
Website and computer costs	146	146	521
Sundry expenses	507	507	4,761
Subscriptions	167	167	90
Insurance	489	489	562
Printing, postage and stationery	3,616	3,616	3,727
Travel and accommodation expenses	5,872	5,872	6,237
Loss on sale of fixed assets	-	-	139
Depreciation - office equipment	480	480	502
Consultancy - branding	-	-	1,398
Repairs and renewals	26	26	199
Wages and salaries	44,260	44,260	44,260
National insurance	3,899	3,899	4,157
Subtotal	<u>65,378</u>	<u>65,378</u>	<u>69,842</u>

**11. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE**

	Staff costs 2013 £	Other costs 2013 £	Total 2013 £	Total 2012 £
Costs of generating voluntary income	-	25,022	25,022	45,738
<b>Costs of generating funds</b>	<u>-</u>	<u>25,022</u>	<u>25,022</u>	<u>45,738</u>
Charitable activities	48,159	43,941	92,100	89,584
Governance	-	4,547	4,547	4,865
	<u>48,159</u>	<u>73,510</u>	<u>121,669</u>	<u>140,187</u>

**12. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES**

	Activities undertaken directly 2013 £	Support costs 2013 £	Total 2013 £	Total 2012 £
Charitable activities	<u>26,722</u>	<u>65,378</u>	<u>92,100</u>	<u>89,584</u>

**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**13. NET INCOME / (EXPENDITURE)**

This is stated after charging

	2013 £	2012 £
Depreciation of tangible fixed assets - owned by the charity	480	502

Trustees received remuneration amounting to £NIL in the current year (2012 - £NIL)  
During the year, no Trustees received any benefits in kind (2012 - £NIL)  
During the year, 2 Trustees received reimbursement of expenses of £552 (2012 - £NIL)

**14. STAFF COSTS**

Staff costs were as follows

	2013 £	2012 £
Wages and salaries	44,260	44,260
Social security costs	3,899	4,157
	<u>48,159</u>	<u>48,417</u>

The average monthly number of employees during the year was as follows

	2013 No.	2012 No
	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year

**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**15. TANGIBLE FIXED ASSETS**

	Office equipment £
<b>Cost</b>	
At 1 April 2012	2,463
Additions	413
At 31 March 2013	<u>2,876</u>
<b>Depreciation</b>	
At 1 April 2012	957
Charge for the year	480
At 31 March 2013	<u>1,437</u>
<b>Net book value</b>	
At 31 March 2013	<u>1,439</u>
At 31 March 2012	<u>1,506</u>

**16. DEBTORS**

	2013 £	2012 £
Prepayments and accrued income	<u>4,585</u>	<u>3,107</u>

**17. CREDITORS:  
Amounts falling due within one year**

	2013 £	2012 £
Other creditors	1,699	5,452
Accruals and deferred income	3,286	3,078
	<u>4,985</u>	<u>8,530</u>



**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**18. STATEMENT OF FUNDS**

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
<b>Unrestricted funds</b>					
General Funds	67,286	63,280	(101,635)	2,967	31,898
<b>Restricted funds</b>					
Type 2 Pompe's	16,178	1,797	(1,454)	(719)	15,802
Type 5 McArdles	25,062	4,370	(7,402)	(40)	21,990
Type 3 Con	10,502	183	(2,228)	(73)	8,384
Type 1 Von Gierke	4,976	100	(312)	(40)	4,724
Film	8,691	-	(7,501)	(1,190)	-
AGSD children	-	1,500	(995)	(505)	-
Scottish patients	-	1,000	(142)	(400)	458
	65,409	8,950	(20,034)	(2,967)	51,358
<b>Total of funds</b>	<b>132,695</b>	<b>72,230</b>	<b>(121,669)</b>	<b>-</b>	<b>83,256</b>

**SUMMARY OF FUNDS**

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
General funds	67,286	63,280	(101,635)	2,967	31,898
Restricted funds	65,409	8,950	(20,034)	(2,967)	51,358
	132,695	72,230	(121,669)	-	83,256

**Restricted Funds**

**Type 2 Pompe's**

This is a restricted fund for the purpose of funding type 2 Pompe's

**Type 5 McArdles**

This is a restricted fund for the purpose of funding type 5 McArdles

**Type 3 Con**

This is a restricted fund for the purpose of funding type 3 Con

**Type 1 Von Gierke**

This is a restricted fund for the purpose of funding type 1 Von Gierke

**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
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**18. STATEMENT OF FUNDS (continued)**

**AGSD children**

This is a restricted fund for the purpose of funding children affected by GSD

**Scottish patients**

This is a restricted fund for the purpose of funding the expenses of Scottish patients travelling to English centres.

**Film**

This is a restricted fund for the purpose of producing a GSD Documentary Film

**Nature of transfers between funds**

The transfers relate to 10% of fundraising income and 40% of donated income allocated from restricted fund income into unrestricted fund income. Restricted donors are made aware of this at the time of donation. The total remaining balance on the film fund has been transferred to general fund, as this project has now been completed.

**19. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Restricted funds 2013 £</b>	<b>Unrestricted funds 2013 £</b>	<b>Total funds 2013 £</b>	<b>Total funds 2012 £</b>
Tangible fixed assets	-	1,439	1,439	1,506
Current assets	51,358	35,444	86,802	139,718
Creditors due within one year	-	(4,985)	(4,985)	(8,529)
	<b>51,358</b>	<b>31,898</b>	<b>83,256</b>	<b>132,695</b>

**20. OPERATING LEASE COMMITMENTS**

At 31 March 2013 the company had annual commitments under non-cancellable operating leases as follows

	<b>Land and buildings 2013 £</b>	<b>2012 £</b>
<b>Expiry date:</b>		
Within 1 year	<b>3,300</b>	<b>3,300</b>