

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2016
for
Mark Darling Eyecare Limited

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for the Year Ended 31 October 2016

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Mark Darling Eyecare Limited

Company Information
for the Year Ended 31 October 2016

DIRECTOR:

M Darling

REGISTERED OFFICE:

35 St Leonards Road
Northampton
Northamptonshire
NN4 8DL

REGISTERED NUMBER:

06980094 (England and Wales)

ACCOUNTANTS:

Robins & Co
35 St Leonards Road
Northampton
Northamptonshire
NN4 8DL

Mark Darling Eyecare Limited (Registered number: 06980094)**Abbreviated Balance Sheet**
31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		31,050		41,400
Tangible assets	3		78,239		49,754
			<u>109,289</u>		<u>91,154</u>
CURRENT ASSETS					
Stocks		12,638		11,778	
Debtors		19,997		22,403	
Cash at bank		<u>34,435</u>		<u>-</u>	
		67,070		34,181	
CREDITORS					
Amounts falling due within one year		<u>49,494</u>		<u>71,443</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>17,576</u>		<u>(37,262)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			126,865		53,892
CREDITORS					
Amounts falling due after more than one year			(53,806)		(8,583)
PROVISIONS FOR LIABILITIES			<u>(1,827)</u>		<u>(9,951)</u>
NET ASSETS			<u>71,232</u>		<u>35,358</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>71,132</u>		<u>35,258</u>
SHAREHOLDERS' FUNDS			<u>71,232</u>		<u>35,358</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Mark Darling Eyecare Limited (Registered number: 06980094)

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 February 2017 and were signed by:

M Darling - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 4% on cost
Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	
and 31 October 2016	<u>103,500</u>
AMORTISATION	
At 1 November 2015	62,100
Amortisation for year	<u>10,350</u>
At 31 October 2016	<u>72,450</u>
NET BOOK VALUE	
At 31 October 2016	<u>31,050</u>
At 31 October 2015	<u>41,400</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	72,543
Additions	<u>34,721</u>
At 31 October 2016	<u>107,264</u>
DEPRECIATION	
At 1 November 2015	22,789
Charge for year	<u>6,236</u>
At 31 October 2016	<u>29,025</u>
NET BOOK VALUE	
At 31 October 2016	<u>78,239</u>
At 31 October 2015	<u>49,754</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Mark Darling Eyecare Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mark Darling Eyecare Limited for the year ended 31 October 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Mark Darling Eyecare Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mark Darling Eyecare Limited and state those matters that we have agreed to state to the director of Mark Darling Eyecare Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Mark Darling Eyecare Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mark Darling Eyecare Limited. You consider that Mark Darling Eyecare Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mark Darling Eyecare Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Robins & Co
35 St Leonards Road
Northampton
Northamptonshire
NN4 8DL

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.