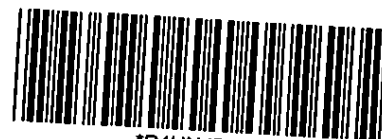


Company Number: 06979672

THE COMPANIES ACTS 2006

SATURDAY



PC3

12/09/2009
COMPANIES HOUSE

310

COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS

OF

THE BINDING SITE CORPORATION LIMITED (the "Company")

(Passed on: 31st August 2009)

In accordance with Chapter 2 of Part 13 of the Companies Act 2006 the following Resolutions (1) and (2) were agreed to as Ordinary Resolutions and were duly passed on 31 August 2009.

ORDINARY RESOLUTION

1 THAT, in relation to the purchase of the entire issued share capital of The Binding Site Group Limited ("TBSG") by the Company, the situations in which Arthur Bradwell a director of the Company ("the Director") has or could have an interest that conflicts or may conflict with the interests of the Company and put him in breach of section 175 Companies Act 2006 which are described in the letter attached to this resolution, namely the fact that the Director:

- a. is also a director and shareholder of TBSG;
- b. is a trustee of the A R Bradwell Life Interest Trust which is a shareholder in TBSG; and
- c. is married to Barbara Scott who is a shareholder of TBSG,

are authorised and approved notwithstanding that any such conflict of interest may infringe or breach the Directors' duty under section 175 Companies Act 2006.

2 THAT, in relation to the purchase of the entire issued share capital of TBSG by the Company and the intended exchange of share options in TBSG for replacement share options in the Company, the situations in which Trevor Sykes (the "Other

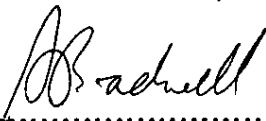
Director") has or could have an interest that conflicts or may conflict with the interests of the Company and put him in breach of section 175 Companies Act 2006 which are described in the letter attached to this resolution, namely the fact that the Other Director:

a. is a director and shareholder in TBSG; and

b. has share options in TBSG,

are authorised and approved (subject to such conditions as the Board think fit) notwithstanding that any such conflict of interest may infringe or breach the Directors' duty under section 175 Companies Act 2006.

Dated: 31st August 2009


..... XAKB x
Arthur Bradwell (Sole Shareholder)