

Registered number
06979425

The Young Driver Training Limited

Filleted Accounts

31 December 2021

The Young Driver Training Limited

Company Information

Directors

I M Mulingani

Accountants

Accountancy Admin Ltd

Tan Y Mynydd

Stad Gwastadgoed Isaf

Llwyngwril

Gwynedd

LL37 2LA

Registered office

Holly Grange

Holly Lane

Balsall Common

West Midlands

CV7 7EB

Registered number

06979425

The Young Driver Training Limited

Registered number: 06979425

Directors' Report

The directors present their report and accounts for the year ended 31 December 2021.

Principal activities

The company's principal activity during the year continued to be the provision of driving experiences and associated activities to young people.

Trade has continued to be significantly impacted by the Corona Virus Pandemic resulting in no Events during periods of Lockdown in compliance with Government rules.

Directors

The following persons served as directors during the year:

I M Mulingani

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 25 April 2022 and signed on its behalf.

I M Mulingani

Director

The Young Driver Training Limited

Accountants' Report

Accountants' report to the directors of

The Young Driver Training Limited

You consider that the company is exempt from an audit for the year ended 31 December 2021. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Accountancy Admin Ltd
Accountants

Tan Y Mynydd
Stad Gwastadgoed Isaf
Llwyngwrl
Gwynedd
LL37 2LA

25 April 2022

The Young Driver Training Limited**Registered number:** 06979425**Balance Sheet****as at 31 December 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	3	129,724	243,577
Current assets			
Stocks		39,019	29,469
Debtors	4	213,024	105,744
Cash at bank and in hand		1,605,838	1,503,617
		<u>1,857,881</u>	<u>1,638,830</u>
Creditors: amounts falling due within one year	5	(1,782,618)	(1,604,880)
Net current assets		<u>75,263</u>	<u>33,950</u>
Total assets less current liabilities		<u>204,987</u>	<u>277,527</u>
Creditors: amounts falling due after more than one year	6	(34,483)	(50,000)
Net assets		<u>170,504</u>	<u>227,527</u>
Capital and reserves			
Called up share capital		100	100
Share premium		59,989	59,989
Profit and loss account		110,415	167,438
Shareholders' funds		<u>170,504</u>	<u>227,527</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

I M Mulingani

Director

Approved by the board on 25 April 2022

The Young Driver Training Limited
Notes to the Accounts
for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Motor Vehicles	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	18	15

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2021	245,983	236,935	482,918
Additions	7,483	21,071	28,554
Disposals	-	(40,000)	(40,000)
At 31 December 2021	253,466	218,006	471,472
Depreciation			
At 1 January 2021	174,724	64,617	239,341
Charge for the year	43,854	58,553	102,407
At 31 December 2021	218,578	123,170	341,748
Net book value			
At 31 December 2021	34,888	94,836	129,724
At 31 December 2020	71,259	172,318	243,577

4 Debtors	2021	2020
	£	£
Trade debtors	97,830	14,111
Prepayments	75,332	76,654
Other debtors	39,862	14,979
	213,024	105,744

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts (unsecured)	10,000	-
Trade creditors	204,603	147,175
Taxation and social security costs	262,713	313,390
Accruals and deferred Income	1,305,302	1,144,315
	1,782,618	1,604,880

6 Creditors: amounts falling due after one year	2021	2020
	£	£

Bank loans (unsecured)

34,483

50,000

7 Other information

The Young Driver Training Limited is a private company limited by shares and incorporated in England. Its registered office is:

Holly Grange

Holly Lane

Balsall Common

West Midlands

CV7 7EB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.