

Unaudited Financial Statements for the Year Ended 30 September 2023

for

Transmode Logistics Ltd.

Contents of the Financial Statements
for the Year Ended 30 September 2023

Page

Company Information

1

Balance Sheet

2

Notes to the Financial Statements

3

Transmode Logistics Ltd.

Company Information
for the Year Ended 30 September 2023

DIRECTORS:

Mr M R Fielding
Mr H Ahmed
Mrs C Ahmed

REGISTERED OFFICE:

Unit 3 Suite 11a Ferry Lane
Orwell House,
Felixstowe
Suffolk
IP11 3QU

REGISTERED NUMBER:

06978448 (England and Wales)

ACCOUNTANTS:

Suffolk Tax Accountants Group
9 Byford Court
Crockatt Road
Hadleigh
Suffolk
IP7 6RD

Balance Sheet
30 September 2023

	Notes	30.9.23 £	£	30.9.22 £	£
FIXED ASSETS					
Tangible assets	4		305,153		186,930
CURRENT ASSETS					
Debtors	5	1,410,451		1,492,105	
Cash at bank and in hand		<u>831,554</u>		<u>958,919</u>	
		2,242,005		2,451,024	
CREDITORS					
Amounts falling due within one year	6	<u>599,976</u>		<u>988,741</u>	
NET CURRENT ASSETS			<u>1,642,029</u>		<u>1,462,283</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,947,182</u>		<u>1,649,213</u>
CREDITORS					
Amounts falling due after more than one year	7		-		(16,392)
PROVISIONS FOR LIABILITIES	9		<u>(76,288)</u>		<u>(46,732)</u>
NET ASSETS			<u>1,870,894</u>		<u>1,586,089</u>
CAPITAL AND RESERVES					
Called up share capital			5,006		5,002
Retained earnings			<u>1,865,888</u>		<u>1,581,087</u>
			<u>1,870,894</u>		<u>1,586,089</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2023 and were signed on its behalf by:

Mr H Ahmed - Director

Notes to the Financial Statements
for the Year Ended 30 September 2023

1. STATUTORY INFORMATION

Transmode Logistics Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the fair value of services provided during the period on client assignments. Turnover is recognised as contract activity progresses and the right to consideration is earned. Turnover excludes value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2022 - 14).

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2022	420,558	14,402	500	14,599	450,059
Additions	104,877	-	97,985	3,456	206,318
Disposals	-	-	(500)	(5,023)	(5,523)
At 30 September 2023	<u>525,435</u>	<u>14,402</u>	<u>97,985</u>	<u>13,032</u>	<u>650,854</u>
DEPRECIATION					
At 1 October 2022	247,545	4,341	386	10,857	263,129
Charge for year	67,288	2,516	16,338	1,455	87,597
Eliminated on disposal	-	-	(393)	(4,632)	(5,025)
At 30 September 2023	<u>314,833</u>	<u>6,857</u>	<u>16,331</u>	<u>7,680</u>	<u>345,701</u>
NET BOOK VALUE					
At 30 September 2023	<u>210,602</u>	<u>7,545</u>	<u>81,654</u>	<u>5,352</u>	<u>305,153</u>
At 30 September 2022	<u>173,013</u>	<u>10,061</u>	<u>114</u>	<u>3,742</u>	<u>186,930</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23 £	30.9.22 £
Trade debtors	922,481	1,305,155
Amounts owed by participating interests	40,002	1,350
Other debtors	<u>447,968</u>	<u>185,600</u>
	<u>1,410,451</u>	<u>1,492,105</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23 £	30.9.22 £
Bank loans and overdrafts	-	16,554
Hire purchase contracts (see note 8)	15,547	25,752
Trade creditors	455,693	564,742
Taxation and social security	101,827	343,649
Other creditors	<u>26,909</u>	<u>38,044</u>
	<u>599,976</u>	<u>988,741</u>

Hire purchase contracts are secured against the asset to which they relate.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.23 £	30.9.22 £
Bank loans	-	845
Hire purchase contracts (see note 8)	<u>-</u>	<u>15,547</u>
	<u>-</u>	<u>16,392</u>

Hire purchase contracts are secured against the asset to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	30.9.23	30.9.22
	£	£
Net obligations repayable:		
Within one year	15,547	25,752
Between one and five years	-	15,547
	<u>15,547</u>	<u>41,299</u>
	Non-cancellable operating leases	
	30.9.23	30.9.22
	£	£
Within one year	18,325	-
Between one and five years	2,055	-
	<u>20,380</u>	<u>-</u>

9. PROVISIONS FOR LIABILITIES

	30.9.23	30.9.22
	£	£
Deferred tax		
Accelerated capital allowances	<u>76,288</u>	<u>46,732</u>
		Deferred tax
		£
Balance at 1 October 2022		46,732
Provided during year		<u>29,556</u>
Balance at 30 September 2023		<u>76,288</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2023 and 30 September 2022:

	30.9.23	30.9.22
	£	£
Mr M R Fielding		
Balance outstanding at start of year	(682)	(682)
Amounts advanced	220,142	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>219,460</u>	<u>(682)</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

Mr H Ahmed

Balance outstanding at start of year	(6,037)	-
Amounts advanced	78,158	2,683
Amounts repaid	-	(8,720)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>72,121</u>	<u>(6,037)</u>

Mrs C Ahmed

Balance outstanding at start of year	(2,269)	-
Amounts advanced	57,890	-
Amounts repaid	-	(2,269)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>55,621</u>	<u>(2,269)</u>

No S455 tax has been provided for in relation to all balances as they were all repaid within nine months of the financial year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.