Registered Number 06977779

SATURN BIOSCIENCES LTD

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	Notes	*2014*	*2013*
		£	£
Current assets			
Cash at bank and in hand		9	9
		9	9
Creditors: amounts falling due within one year		(29,814)	(22,454)
Net current assets (liabilities)		(29,805)	(22,445)
Total assets less current liabilities		(29,805)	(22,445)
Total net assets (liabilities)		(29,805)	(22,445)
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		(29,807)	(22,447)
Shareholders' funds		(29,805)	(22,445)

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 April 2015

And signed on their behalf by:
Raymond Spencer, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Called Up Share Capital

Allotted, called up and fully paid:

	2014	*2013*
	£	*£*
2 Ordinary shares of £1 each	2	2

3 Transactions with directors

Name of director receiving advance or credit:	Raymond Spencer
Description of the transaction:	Loan from Director to the Company
Balance at 1 August 2013:	£ 22,454
Advances or credits made:	£ 3,500
Advances or credits repaid:	£ 0
Balance at 31 July 2014:	£ 25,954

The loan from Mr Spencer to the Company has been advanced in order to pay patent fees. The loan carries no interest and is repayable on demand from Mr Spencer to the Company.