

Company Registration No. 06977370 (England and Wales)

RAINSTORM (FOLKESTONE 1) LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2012

WEDNESDAY



A2HN0PLM

A16

25/09/2013

#172

COMPANIES HOUSE

RAINSTORM (FOLKESTONE 1) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		704,000		704,000
Current assets					
Creditors' amounts falling due within one year		(16,056)		(14,402)	
Net current liabilities			(16,056)		(14,402)
Total assets less current liabilities			687,944		689,598
Creditors' amounts falling due after more than one year			(906,759)		(796,977)
			(218,815)		(107,379)
Capital and reserves					
Called up share capital	3		40,100		40,100
Profit and loss account			(258,915)		(147,479)
Shareholders' funds			(218,815)		(107,379)

For the financial period ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 27 June 2013



Mr A V Hawker
Director

Company Registration No 06977370

RAINSTORM (FOLKESTONE 1) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The company has net liabilities. However, the freehold property shown in the accounts at its original cost of £704,000 was valued by a professional valuer as at 31st December 2011 at a value of £1,370,000

The Directors are confident that if the major creditor of the company, which is its parent company, Ravensbourne Holding Sarl, were to demand payment of its debt, such repayment could be made

Consequently these financial statements have been prepared on the going concern basis

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Tangible fixed assets and depreciation

No depreciation is provided in respect of freehold land

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2011 & at 31 December 2012	704,000
	<u>704,000</u>
At 30 September 2011	<u>704,000</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
84 A Ordinary shares of £1 each	84	84
16 B Ordinary shares of £1 each	16	16
40,000 Preference shares of £1 each	40,000	40,000
	<u>40,100</u>	<u>40,100</u>