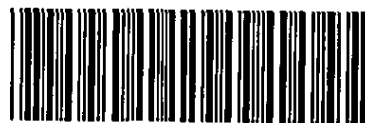




Abbreviated accounts CPL Online Limited

For the year ended 31 March 2011

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COMPANIES HOUSE

Company No. 06976340

Officers and professional advisers

Company registration number

06976340

Registered office

Egerton House
2 Tower Road
Birkenhead
Wirral
Merseyside
CH41 1FN

Directors

Mr D C R Davies
Mr P Moss
Mr D Dasher

Secretary

Mrs E Delgado

Accountants

Grant Thornton UK LLP
Chartered Accountants
Royal Liver Building
Liverpool
L3 1PS

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Chartered accountants' report to the Board of Directors on the unaudited abbreviated accounts of CPL Online Limited

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of the company for the year ended 31 March 2011 which comprise the abbreviated balance sheet, principal accounting policies and the related notes from the company's accounting records and from information and explanations you have given to us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made to the Board of Directors of CPL Online Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of CPL Online Limited and state those matters that we have agreed to state to the Board of Directors of CPL Online Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales, as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CPL Online Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that CPL Online Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view. You consider that CPL Online Limited is exempt from the statutory audit requirement for the year ended 31 March 2011

We have not been instructed to carry out an audit or a review of the abbreviated accounts of CPL Online Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts

Grant Thornton UK LLP
GRANT THORNTON UK LLP
CHARTERED ACCOUNTANTS
LIVERPOOL

S. J. J. J. 2011

Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with The Companies Act 2006 and applicable UK accounting standards (United Kingdom Generally Accepted Accounting Practice)

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. Turnover is recognised once the service has been provided to the customer

Fixed assets

All fixed assets are stated at cost, less depreciation and any provision for impairment

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% reducing balance
Equipment	- 33 1/3% straight line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into

A financial liability exists where there is a contractual obligation to deliver cash or another financial asset to another entity, or to exchange financial assets or financial liabilities under potentially unfavourable conditions. In addition, contracts which result in the entity delivering a variable number of its own equity instruments are financial liabilities. Shares containing such obligations are classified as financial liabilities.

Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. The carrying amount of the liability is increased by the finance cost and reduced by payments made in respect of that liability. Finance costs are calculated so as to produce a constant rate of charge on the outstanding liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Dividends and distributions relating to equity instruments are debited directly to reserves.

Abbreviated balance sheet

	Note	2011 £	2010 £
Fixed assets	1		
Tangible assets		3,245	-
Current assets			
Debtors		94,984	4
Cash at bank and in hand		2,195	-
		97,179	4
Creditors: amounts falling due within one year		89,557	-
Net current assets		7,622	4
Total assets less current liabilities		10,867	4
Capital and reserves			
Called-up equity share capital	2	4	4
Profit and loss account		10,863	-
Shareholders' funds		10,867	4

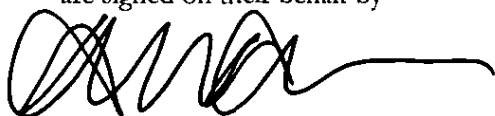
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 30 June 2011, and are signed on their behalf by



Mr D C R Davies
 Director

Company Registration Number 06976340

The accompanying accounting policies and notes form part of these abbreviated accounts.

Notes to the abbreviated accounts

1 Fixed assets

	Tangible Assets £
Cost	
Additions	3,491
At 31 March 2011	<u>3,491</u>
Depreciation	
Charge for year	246
At 31 March 2011	<u>246</u>
Net book value	
At 31 March 2011	<u>3,245</u>
At 31 March 2010	<u>—</u>

2 Share capital

Authorised share capital

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted and called up

	2011 No	£	2010 No	£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2011 £	2010 £
Ordinary shares	<u>4</u>	<u>4</u>

3 Ultimate parent company

The ultimate parent company of this company is CPL Training Limited, which is incorporated and registered in England and Wales