

COMPANY REGISTRATION NUMBER: 06975525

Parpost (Central London) Ltd
Abbreviated Unaudited Financial Statements
31 December 2016

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COMPANIES HOUSE

MANSER HUNOT
Chartered Certified Accountants
Highland House
Albert Drive
Burgess Hill
West Sussex
RH15 9TN

Parpost (Central London) Ltd

Abbreviated Financial Statements

Year ended 31 December 2016

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Parpost (Central London) Ltd
Abbreviated Statement of Financial Position
31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	5	12,573	12,982
Current assets			
Stocks		26,028	30,480
Debtors		35,221	25,290
Cash at bank and in hand		513,065	432,226
		<u>574,314</u>	<u>487,996</u>
Creditors: amounts falling due within one year		<u>509,243</u>	<u>451,810</u>
Net current assets		<u>65,071</u>	<u>36,186</u>
Total assets less current liabilities		<u>77,644</u>	<u>49,168</u>
Provisions		<u>1,000</u>	<u>749</u>
Net assets		<u><u>76,644</u></u>	<u><u>48,419</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>76,643</u>	<u>48,418</u>
Members funds		<u><u>76,644</u></u>	<u><u>48,419</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

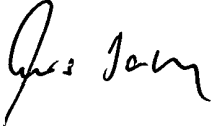
The abbreviated statement of financial position
continues on the following page.
The notes on pages 3 to 5 form part of these financial statements.

Parpost (Central London) Ltd

Abbreviated Statement of Financial Position *(continued)*

31 December 2016

These abbreviated financial statements were approved by the board of directors and authorised for issue on 24 March 2017, and are signed on behalf of the board by:



Mr G W S Daly
Director

Company registration number: 06975525

The notes on pages 3 to 5 form part of these financial statements.

Parpost (Central London) Ltd

Notes to the Abbreviated Financial Statements

Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Highland House, Albert Drive, Burgess Hill, West Sussex, RH15 9TN.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Parpost (Central London) Ltd

Notes to the Abbreviated Financial Statements *(continued)*

Year ended 31 December 2016

2. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings - 20% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the abbreviated statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Parpost (Central London) Ltd

Notes to the Abbreviated Financial Statements *(continued)*

Year ended 31 December 2016

2. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

3. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to 22 (2015: 25).

4. Profit before taxation

Profit before taxation is stated after charging:

	2016	2015
	£	£
Depreciation of tangible assets	<u>3,955</u>	<u>3,245</u>

5. Tangible assets

	£
Cost	
At 1 January 2016	16,227
Additions	<u>3,546</u>
At 31 December 2016	<u>19,773</u>
Depreciation	
At 1 January 2016	3,245
Charge for the year	<u>3,955</u>
At 31 December 2016	<u>7,200</u>
Carrying amount	
At 31 December 2016	<u>12,573</u>
At 31 December 2015	<u>12,982</u>

Parpost (Central London) Ltd

Management Information

Year ended 31 December 2016

The following pages do not form part of the financial statements.

Parpost (Central London) Ltd

Chartered Certified Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Parpost (Central London) Ltd

Year ended 31 December 2016

As described on the abbreviated statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 December 2016, which comprise the abbreviated statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

MANSEER HUNOT
Chartered Certified Accountants



Highland House
Albert Drive
Burgess Hill
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23 May 2017