Registered number
06974861

Bridgeform Trade Limited

Abbreviated Accounts

31 December 2014

Bridgeform Trade Limited

Registered number: 06974861

Abbreviated Balance Sheet

as at 31 December 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		1,371		-
Investments	3		1,021,843		1,021,843
			1,023,214		1,021,843
Current assets					
Debtors		354,013		399,347	
Cash at bank and in hand		579,325		999,430	
		933,338		1,398,777	
Creditors: amounts falling due within one year		(1,907,897)		(2,386,561)	
Net current liabilities			(974,559)		(987,784)
Net assets			48,655		34,059
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			48,654		34,058
Shareholder's funds			48,655		34,059

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr S Purik

Director

Approved by the board on 27 September 2015

Bridgeform Trade Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is attributable to the sale of metal. Turnover is recorded net of VAT and recognised when significant risks and rewards of ownership of the goods have been transferred to the customer, which is usually when the Company has sold or delivered goods to the customer, the customer has accepted the goods and collectability of the related receivable is reasonably assured.

Exemption from preparing consolidated financial statements

The financial statements contain information about Bridgeform Trade Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result. The difference arising on the restatement of the net investment and of matching foreign currency liabilities are dealt with as adjustments to other reserves. All other exchange differences are dealt with in profit and loss account.

Trade debtors

Trade debtors are measured at initial recognition at fair value. Where an impairment has been identified on initial measurement, the carrying amount of assets immediately written down to recoverable amount. The bad and doubtful debts are recognised in the profit and loss account.

Trade creditors

Trade creditors are measured at initial recognition at fair value.

Investments

Investments in subsidiaries and associate undertakings are valued at cost less provision for impairment.

2 Tangible fixed assets

	£
Cost	
Additions	1,828
At 31 December 2014	1,828
Depreciation	
Charge for the year	457
At 31 December 2014	457
Net book value	
At 31 December 2014	1,371

3 Investments

	£
Cost	
At 1 January 2014	1,021,843
At 31 December 2014	1,021,843

4 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1