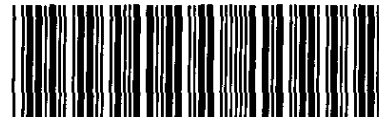


Unaudited Financial Statements for the Year Ended 31 December 2020
for
Brosigill Eyewear Limited

WEDNESDAY



AAJF3Q28

A16

15/12/2021

#359

COMPANIES HOUSE

Broskill Eyewear Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Broskill Eyewear Limited

Company Information
for the Year Ended 31 December 2020

DIRECTORS:

I Hakim
P S Summan

REGISTERED OFFICE:

Unit 317 India Mill Business Centre
Bolton Road
Darwen
BB3 1AE

REGISTERED NUMBER:

06974741 (England and Wales)

ACCOUNTANTS:

H02 Management

Brosigll Eyewear Limited (Registered number: 06974741)

Balance Sheet
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		36,190		39,525
			<u>36,190</u>		<u>39,525</u>
CURRENT ASSETS					
Stocks		75,460		77,196	
Debtors	6	51,091		69,123	
Cash at bank and in hand		176,683		7,828	
		<u>303,234</u>		<u>154,147</u>	
CREDITORS					
Amounts falling due within one year	7	142,402		181,222	
		<u>142,402</u>		<u>181,222</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>160,832</u>		<u>(27,075)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			197,022		12,450
CREDITORS					
Amounts falling due after more than one year	8		(50,000)		-
PROVISIONS FOR LIABILITIES			<u>(6,876)</u>		<u>(7,510)</u>
NET ASSETS			<u>140,146</u>		<u>4,940</u>

The notes form part of these financial statements

Balance Sheet - continued
31 December 2020

	Notes	31.12.20	31.12.19
		£	£
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		140,046	4,840
		<u>140,146</u>	<u>4,940</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 December 2021 and were signed on its behalf by:



I Hakim - Director

Broskill Eyewear Limited

Notes to the Financial Statements for the Year Ended 31 December 2020

1. STATUTORY INFORMATION

Broskill Eyewear Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2019 - 10).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2020	
and 31 December 2020	5,000
AMORTISATION	
At 1 January 2020	
and 31 December 2020	5,000
NET BOOK VALUE	
At 31 December 2020	-
At 31 December 2019	-

Broskill Eyewear Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2020	113,978
Additions	5,712
	<u>119,690</u>
DEPRECIATION	
At 1 January 2020	74,453
Charge for year	9,047
	<u>83,500</u>
NET BOOK VALUE	
At 31 December 2020	<u>36,190</u>
At 31 December 2019	<u>39,525</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade debtors	12,604	25,702
Other debtors	38,487	43,421
	<u>51,091</u>	<u>69,123</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade creditors	44,686	69,750
Taxation and social security	66,023	57,173
Other creditors	31,693	54,299
	<u>142,402</u>	<u>181,222</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20 £	31.12.19 £
Bank loans	<u>50,000</u>	<u>-</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.20	31.12.19
	£	£
Within one year	26,095	36,046
Between one and five years	14,000	40,095
	<u>40,095</u>	<u>76,141</u>