

Notice to Registrar of Companies of
Supervisor's Progress ReportPursuant to Rule 1.26A(4)(a) or
Rule 1.54 of the Insolvency Rules
1986**R.1.26A(4)(a)/
R.1.54**

For Official Use

To the Registrar of Companies

Company number

06974534

Name of company

(a) Insert full name of
company

(a) Jacobs and Field Limited

(b) Insert full name and
address

I Suzanne Payne

Milner Boardman LLP st Georges House 2 St Georges Road Bolton BL1 2DD

(b)
supervisors of a voluntary arrangement taking effect on

(c) Insert date

(c) 12 May 2014

Attach our progress report for the period from

(c) 12 May 2016

to

(c) 11 May 2017

Number of continuation sheets (if any) attached

2

Signed

Date 31 May 2017

Presenter's name, address
and reference

For Official Use



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A67R1VP6

02/06/2017

#168

COMPANIES HOUSE

FRIDAY

COMPANY VOLUNTARY ARRANGEMENT
IN THE MATTER OF THE INSOLVENCY ACT 1986
AND IN THE MATTER OF JACOBS & FIELD LIMITED
ANNUAL REPORT AND RECEIPTS AND PAYMENTS ACCOUNT FOR THE 36 MONTH PERIOD
COMMENCING 12 MAY 2014

In accordance with rule 5.31(2) of the Insolvency Act 1986 please find detailed below the up to date receipts and payments account and annual report in respect of Jacobs & Field Limited.

RECEIPTS	£	£
Voluntary contributions		17500.00
Petition Fee		3000.00
Interest		<u>8.41</u>
TOTAL RECEIPTS		20508.41
 PAYMENTS		
Nominee's fees	2500.00	
Supervisor's fees	1500.00	
Bond	144.00	
Postage	<u>17.54</u>	<u>(4161.54)</u>
Available for distribution		16346.87
Dividend 11.6p in the £1 2015	5508.15	
Dividend 6.4p in the £1 2016	3034.01	
Dividend 9p in the £1 2017	<u>4255.29</u>	<u>(12797.45)</u>
BALANCE AT BANK		<u>3549.42</u>

SUPERVISOR'S REPORT

The basis of the arrangement was payment of voluntary contributions of £500 pcm for 60 months generating contributions of £30000. In addition the directors had to put the supervisor in funds of £3000 to pay for petition costs in the event of failure of the CVA. Fees were restricted at the meeting of creditors to 20% of realisations. The minimum dividend is 40p in the £1. The anticipated dividend was 55p in the £1. The revised estimated dividend is 50p in the £1.

A contribution for £500 was missed in December 2014.

The company incurred post appointment arrears with HMRC. A time to pay agreement has been agreed.

Cashflow review

A request for up to date information was sent in April 2017. To date no information has been received. A further reminder has been sent setting a deadline of 14 days.

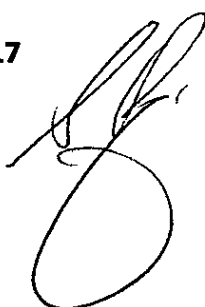
Creditors' claims and Dividend payments

HMRC is the only creditor included in the CVA for dividend purposes. A cheque representing a dividend of 9p in the £1 is attached.

A copy of charge out rates is attached.

Suzanne Payne
Supervisor
FIPA FABRP

Dated 31 May 2017



Jacobs and field Ref 00184		claim	11.6 p dividend 2015	6.4p dividend 2016	9p dividend 2017
HMRC Barrington Road Worthing West Sussex BN12 4SE	880 1732684 24 IDE				
PAYE 075PG00160294	18737				
Corporation Tax	7900				
Vat 982 0657 01 qtr end 31.01.14	8353				
Vat 982 0657 01 qtr end 30.04.14	<u>8353</u>				
	43343	47280.98	5508.15	3034.01	4255.29

From 1 November 2012

Jacobs & Field Limited

MILNER BOARDMAN INSOLVENCY CURRENT CHARGE OUT RATE

SENIOR PARTNER	£350
PARTNER	£250
MANAGER	£200
ADMINISTRATOR	£150

Basis of Charging Disbursements and Expenses

Certain costs may be incurred in relation to a case and in the first instance, paid by Milner Boardman Insolvency LLP and then recharged to the case. The amount recharged is the exact amount incurred. Examples are statutory bond, statutory advertising, land registry searches, insurance and travel.
Disbursement Policy

Category 1 disbursements

Bordereau / insurance	Charged at cost
Case advertising	Not applicable on CVA cases - As per advertisers / agents invoice
Courier	charged at cost
DTI CVA registration fee	Charged at cost
Land Registry / Searches	As per Land Registry, agents or Companies House invoice
Postage	Charged at cost All outgoing post to be logged and recorded by case
Post re-direction	No charge
Storage	No Charge to Company cases
Travel	Charged at cost of travel to/from meetings with client 45p per mile
Subsistence	No charge
Telephone	No charge

Category 2 disbursements

Fax	No Charge
Photocopying	No charge unless off site then charged at cost
Room hire	No charge unless off site, then charged at cost
Stationery	No charge