

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Universal Estates (NW) Ltd

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for the Year Ended 31 December 2021

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DIRECTORS:

Mrs R N Nagus
C L Nagus

SECRETARY:

REGISTERED OFFICE:

214 Queens Drive
Liverpool
Merseyside
L15 6YF

REGISTERED NUMBER:

06973938 (England and Wales)

Balance Sheet
31 December 2021

	Notes	£	31.12.21 £	£	31.12.20 £
FIXED ASSETS					
Tangible assets	4		-		145,555
CURRENT ASSETS					
Debtors	5	359,442		49,731	
Cash at bank		-		66,763	
		<u>359,442</u>		<u>116,494</u>	
CREDITORS					
Amounts falling due within one year	6	<u>11,995</u>		<u>9,604</u>	
NET CURRENT ASSETS			<u>347,447</u>		<u>106,890</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>347,447</u>		<u>252,445</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>347,347</u>		<u>252,345</u>
SHAREHOLDERS' FUNDS			<u>347,447</u>		<u>252,445</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 August 2022 and were signed on its behalf by:

C L Nagus - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

Universal Estates (NW) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Other operating income

This refers to Rental income as a result of Property Owning.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - NIL) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2021	145,325	982	146,307
Disposals	(145,325)	(982)	(146,307)
At 31 December 2021	-	-	-
DEPRECIATION			
At 1 January 2021	-	752	752
Eliminated on disposal	-	(752)	(752)
At 31 December 2021	-	-	-
NET BOOK VALUE			
At 31 December 2021	-	-	-
At 31 December 2020	145,325	230	145,555

The property owned by the company was sold during the year.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade debtors	359,442	49,441
Other debtors	-	290
	<u>359,442</u>	<u>49,731</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Taxation and social security	11,984	3,503
Other creditors	11	6,101
	<u>11,995</u>	<u>9,604</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.