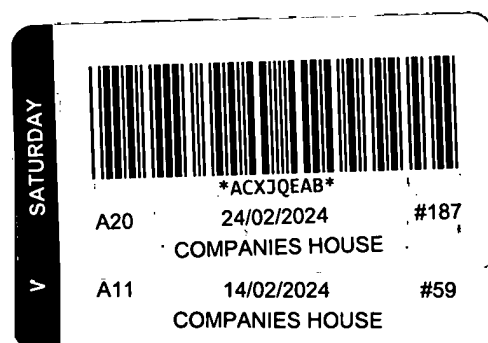


UNAUDITED

**LUTHER KING HOUSE CONFERENCE AND ACCOMMODATION
SERVICES LIMITED**

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

For the Year Ended 31 August 2023



LUTHER KING HOUSE CONFERENCE AND ACCOMMODATION SERVICES LIMITED
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COMPANY INFORMATION

Directors

Revd Dr Keith G Jones
Revd Dr Andrew J Lunn
Revd Dr Clara N Rushbrook
Revd Charles J Nevin – Resigned 31 March 2023
Revd Dr Simon J Oxley
Revd Dr Rosalind M Selby – Resigned 31 March 2023
Dr Jacqueline G Hirst
Ms Erica Dunmow
Revd Anthony Howe – Resigned 6 July 2023
Revd Jennifer Mills
Bishop Theo Oluwasegun Akano
Revd Dr Adam J Scott – Appointed 13 April 2023
Ms Helen Mason – Appointed 6 July 2023

Company secretary

Mrs Claire McEwen – Resigned 13 April 2023
Revd Graham R Sparkes – Appointed 13 April 2023

Registered number

06973866

Registered office

Brighton Grove
Rusholme
Manchester
M14 5JP

Independent auditor

Crowe UK LLP
3rd floor
The Lexicon
Mount Street
Manchester
M2 5NT

LUTHER KING HOUSE CONFERENCE AND ACCOMMODATION SERVICES LIMITED

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LUTHER KING HOUSE CONFERENCE AND ACCOMMODATION SERVICES LIMITED

DIRECTORS' REPORT
For the Year Ended 31 August 2023

The directors present their report and the financial statements for the year ended 31 August 2023.

Directors' responsibilities statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results and dividends

The profit for the year, after taxation, amounted to £153,868 (2022 – profit after taxation £150,759)17,558).

Directors

The directors who served during the year were:

Revd Dr K G Jones
Revd Dr A Lunn
Revd Dr C Rushbrook
Revd C Nevin
Revd Dr S Oxley
Revd Dr R Selby
Dr J Hirst
Ms E Dunmow
Revd A Howe
Revd J Mills
Bishop T Akano
Revd Dr A Scott
Ms H Mason

LUTHER KING HOUSE CONFERENCE AND ACCOMMODATION SERVICES LIMITED

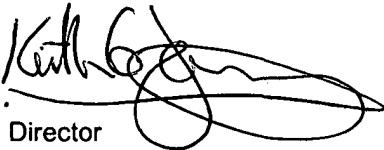
DIRECTORS' REPORT
For the Year Ended 31 August 2023

Post balance sheet events

There have been no significant events affecting the Company since the year end.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by the Companies Act 2006.

This report was approved by the board on 11th January 2024 and signed on its behalf.


Director

Rev'd Dr. K G Jones.



Rev Dr. S Oxiol

LUTHER KING HOUSE CONFERENCE AND ACCOMMODATION SERVICES LIMITED

**CHARTERED ACCOUNTANT'S REPORT TO THE DIRECTOR ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LUTHER KING HOUSE CONFERENCE AND
ACCOMMODATION SERVICES LIMITED FOR THE YEAR ENDED 31 AUGUST 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Luther King House Conference and Accommodation Services Limited for the year ended 31 August 2023, which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to me.

As a practicing member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Luther King House Conference and Accommodation Services Limited in accordance with the terms of my engagement letter dated 12 January 2016. My work has been undertaken solely to prepare for your approval the financial statements of Luther King House Conference and Accommodation Services Limited in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Luther King House Conference and Accommodation Services Limited and its director for my work or for this report.

It is your duty to ensure that Luther King Conference and Accommodation Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Luther King House Conference and Accommodation Services Limited. You consider that Luther King House Conference and Accommodations Services Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or review of the financial statements of Luther King House Conference and Accommodation Services Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Crowe UK LLP

Crowe U.K. LLP
Chartered Accountants

3rd Floor
The Lexicon
Mount Street
Manchester
M2 5NT

16th January 2024.

LUTHER KING HOUSE CONFERENCE AND ACCOMMODATION SERVICES LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS
For the Year Ended 31 August 2023

	2023 £	2022 £
Turnover	941,093	859,800
Cost of sales	(524,474)	(455,076)
Gross profit	416,619	404,724
Administrative expenses	(263,038)	(248,122)
	153,581	156,602
Operating profit/(loss)		
Interest receivable and similar income	287	9
Profit (Loss) before tax	153,868	156,611
Tax expense	-	(5,852)
Profit (Loss) for the year	153,868	150,759
<u>Retained Earnings</u>		
Retained Earnings b/f	371	(17,187)
Total income for the year	153,868	150,759
Gift aid distribution to parent charity	153,868	(133,201)
Retained Earnings c/f	<u>371</u>	<u>371</u>

LUTHER KING HOUSE CONFERENCE AND ACCOMMODATION SERVICES LIMITED
Registered number: 06973866

BALANCE SHEET
As at 31 August 2023

	Note	2023 £	2022 £
Assets			
Non-Current assets			
Deferred tax asset	5	-	-
Total non-current assets		-	-
Current assets			
Stocks		1,555	1,487
Debtors: amounts falling due within one year	6	4,516	6,917
Prepayments and accrued income		8,530	8,664
Cash at bank and in hand	7	217,246	140,081
		<u>231,847</u>	<u>157,149</u>
Creditors: amounts falling due within one year	8	(231,476)	(156,778)
Net current assets (Liabilities)		<u>371</u>	<u>371</u>
Total assets less current liabilities		<u>371</u>	<u>371</u>
Net assets		<u>371</u>	<u>371</u>
Capital and reserves			
Profit and loss account		<u>371</u>	<u>371</u>

The members have taken the available exemption from having an audit under s.476 and s.477 of the Companies Act 2006.

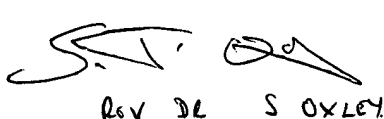
The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors acknowledge their responsibilities for complying with the requirements of this Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on 17th January 2024 and were signed on its behalf by


Director

Rev Dr K G Jones


Rev Dr S Oxley

The notes on pages 6 to 9 form part of these financial statements.

1. General information

The company is a private company limited by guarantee and is incorporated in England. The registered office is Brighton Grove, Rusholme, Manchester M14 5JP. The registered number is 06973866.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The directors considered the work performed by the management in assessing the company's ability to continue as a going concern, particularly in its consideration of the impact of the economic factors post pandemic and the on going situation on regional conflicts. The management has produced forecasts that have also been sensitised to reflect plausible downside, which have been reviewed by the directors. These demonstrate the company is forecast to generate profits and cash in the year ending 31 August 2024 and beyond and that the company has sufficient cash reserves to enable it to meet its obligations as they fall due for a period of at least 12 months from the date of signing of these financial statements. As such, the directors are satisfied that the company has adequate resources to continue to operate for the foreseeable future. For this reason, they continue to adopt the going concern basis for preparing these financial statements.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction;
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably, and;
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Operating leases: Lessee

Rentals paid under operating leases are charged to the profit or loss on a straight line basis over the period of the lease.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Grants of a revenue nature are recognised in the profit and loss account in the same period as the related expenditure.

2.9 Interest income

Interest income is recognised in the profit and loss account using the effective interest method.

LUTHER KING HOUSE CONFERENCE AND ACCOMMODATION SERVICES LIMITED
Registered number: 06973866

2.10 Deferred Tax

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. Directors Remuneration

The directors received no remuneration (including retirement benefits) in the year (2022: £nil).

4. Staff numbers

There are no employees of the company. 12 (2022: 12) individuals are recharged from the parent company.

5. Deferred Tax asset

Deferred tax assets in relation to continuing operations were recognised in 2021 in respect of the following item because it was probable that future taxable profits would be available which the Company could utilise. In 2022 the figure was £nil

	2023 £	2022 £
Timing differences	-	-
	-	-

6. Debtors

	2023 £	2022 £
Trade debtors	4,516	6,917
Prepayments and accrued income	8,530	8,664
	13,046	15,581

7. Cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	217,246	140,081

LUTHER KING HOUSE CONFERENCE AND ACCOMMODATION SERVICES LIMITED Registered number: 06973866
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8. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	8,615	5,830
Amounts owed to group undertakings	153,868	133,201
Other creditors	48,534	691
Accruals and deferred income	20,459	17,056
	<u>231,476</u>	<u>156,778</u>

9. Controlling party

The company is a wholly controlled subsidiary of Luther King House Educational Trust, a charity registered and incorporated in the United Kingdom. The registered office is the same as Luther King House Conference and Accommodation Ltd. A copy of that charitable company's accounts can be obtained from the Registrar of Companies.

10. Related Parties

Transactions between the parent and the wholly controlled trading subsidiary have not been disclosed due to the fact that the subsidiary is wholly owned and has taken advantage of the available exemption under Section 33 of FRS 102.

11. Financial Instruments

	2023 £	2022 £
Financial assets held at amortised cost	<u>230,292</u>	<u>155,662</u>
Financial liabilities held at amortised cost	<u>231,476</u>	<u>156,778</u>

Financial assets comprise trade debtors, accrued income and cash at bank.

Financial liabilities comprise trade creditors, amounts due to group undertakings, other creditors and accruals.