

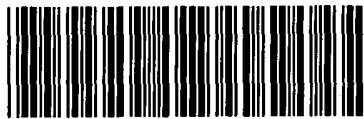
**UNAUDITED**  
**LUTHER KING HOUSE CONFERENCE AND ACCOMMODATION**  
**SERVICES LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**For the Year Ended 31 August 2022**

WEDNESDAY

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A08 01/03/2023 #196  
COMPANIES HOUSE

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A04 21/02/2023 #141  
COMPANIES HOUSE

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## LUTHER KING HOUSE CONFERENCE AND ACCOMMODATION SERVICES LIMITED

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### COMPANY INFORMATION

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**Directors**

Revd Dr Keith G Jones  
Revd Dr Andrew J Lunn  
Revd Dr Clara N Rushbrook  
Revd Charles J Nevin  
Revd Dr Simon J Oxley  
Revd Dr Rosalind M Selby  
Dr Jacqueline G Hirst  
Ms Erica Dunmow  
Revd Anthony Howe  
Revd Jennifer Mills  
Bishop Theo Oluwasegun Akano

**Company secretary**

Mrs Claire McEwen

**Registered number**

06973866

**Registered office**

Brighton Grove  
Rusholme  
Manchester  
M14 5JP

**Independent auditor**

Crowe UK LLP  
3rd floor  
The Lexicon  
Mount Street  
Manchester  
M2 5NT

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**LUTHER KING HOUSE CONFERENCE AND ACCOMMODATION SERVICES LIMITED**

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## **LUTHER KING HOUSE CONFERENCE AND ACCOMMODATION SERVICES LIMITED**

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### **DIRECTORS' REPORT For the Year Ended 31 August 2022**

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The directors present their report and the financial statements for the year ended 31 August 2022.

#### **Directors' responsibilities statement**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Results and dividends**

The profit for the year, after taxation, amounted to £150,759 (2021 - loss £17,558).

#### **Directors**

The directors who served during the year were:

Revd Dr K G Jones  
Revd Dr A Lunn  
Revd Dr C Rushbrook  
Revd C Nevin  
Revd Dr S Oxley  
Revd Dr R Selby  
Dr J Hirst  
Ms E Dunmow  
Revd A Howe  
Revd J Mills  
Bishop T Akano

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**LUTHER KING HOUSE CONFERENCE AND ACCOMMODATION SERVICES LIMITED**

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**DIRECTORS' REPORT**  
**For the Year Ended 31 August 2022**

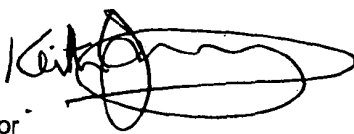
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**Post balance sheet events**

There have been no significant events affecting the Company since the year end.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by the Companies Act 2006.

This report was approved by the board on 5 January 2023 and signed on its behalf.

  
Director  
Keith G Jones

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## LUTHER KING HOUSE CONFERENCE AND ACCOMMODATION SERVICES LIMITED

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### CHARTERED ACCOUNTANT'S REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LUTHER KING HOUSE CONFERENCE AND ACCOMMODATION SERVICES LIMITED FOR THE YEAR ENDED 31 AUGUST 2022

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Luther King House Conference and Accommodation Services Limited for the year ended 31 August 2022, which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to me.

As a practicing member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Luther King House Conference and Accommodation Services Limited in accordance with the terms of my engagement letter dated 12 January 2016. My work has been undertaken solely to prepare for your approval the financial statements of Luther King House Conference and Accommodation Services Limited in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Luther King House Conference and Accommodation Services Limited and its director for my work or for this report.

It is your duty to ensure that Luther King Conference and Accommodation Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Luther King House Conference and Accommodation Services Limited. You consider that Luther King House Conference and Accommodations Services Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or review of the financial statements of Luther King House Conference and Accommodation Services Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

*Crowe UK LLP*

Crowe U.K. LLP  
Chartered Accountants

3<sup>rd</sup> Floor  
The Lexicon  
Mount Street  
Manchester  
M2 5NT

20th January 2023

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**LUTHER KING HOUSE CONFERENCE AND ACCOMMODATION SERVICES LIMITED**

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**STATEMENT OF INCOME AND RETAINED EARNINGS**  
**For the Year Ended 31 August 2022**

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	2022 £	2021 £
Turnover	859,800	208,686
Cost of sales	(455,076)	(179,498)
<b>Gross profit</b>	<b>404,724</b>	<b>29,188</b>
Administrative expenses	(248,122)	(52,598)
<b>Operating profit/(loss)</b>	<b>156,602</b>	<b>(23,410)</b>
Interest receivable and similar income	9	0
<b>Profit (Loss) before tax</b>	<b>156,611</b>	<b>(23,410)</b>
Tax expense	(5,852)	5,852
<b>Profit (Loss) for the year</b>	<b>150,759</b>	<b>(17,558)</b>
<b><u>Retained Earnings</u></b>		
Retained Earnings b/f	(17,187)	371
Total income for the year	150,759	(17,558)
Gift aid distribution to parent charity	(133,201)	0
<b>Retained Earnings c/f</b>	<b><u>371</u></b>	<b><u>(17,187)</u></b>

**LUTHER KING HOUSE CONFERENCE AND ACCOMMODATION SERVICES LIMITED**

**Registered number: 06973866**

**BALANCE SHEET**  
**As at 31 August 2022**


	Note	2022 £	£	2021 £	£
<b>Assets</b>					
<b>Non-Current assets</b>					
Deferred tax asset	5	-			5,852
<b>Total non-current assets</b>			-		5,852
<b>Current assets</b>					
Stocks		1,487		1,301	
Debtors: amounts falling due within one year	6	6,917		1,571	
Prepayments and accrued income		8,664		4,822	
Cash at bank and in hand	7	140,081		25,434	
		<u>157,149</u>		<u>33,128</u>	
Creditors: amounts falling due within one year	8	(156,778)		(56,167)	
<b>Net current assets (Liabilities)</b>			<u>371</u>		<u>(23,039)</u>
<b>Total assets less current liabilities</b>			<u>371</u>		<u>(17,187)</u>
<b>Net assets</b>			<u>371</u>		<u>(17,187)</u>
<b>Capital and reserves</b>					
Profit and loss account			<u>371</u>		<u>(17,187)</u>

The members have taken the available exemption from having an audit under s.476 and s.477 of the Companies Act 2006.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors acknowledge their responsibilities for complying with the requirements of this Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on 5 January 2023 and were signed on its behalf by

  
Director  
Keith G Jones

The notes on pages 6 to 9 form part of these financial statements.

**1. General information**

The company is a private company limited by guarantee and is incorporated in England. The registered office is Brighton Grove, Rusholme, Manchester M14 5JP. The registered number is 06973866.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

The management has produced forecasts that have also been sensitised to reflect plausible downside scenarios as a result of the COVID-19 pandemic and its impact on the global economy, which have been reviewed by the directors. These demonstrate the company is forecast to generate profits and cash in the year ending 31 August 2023 and beyond and that the company has sufficient cash reserves to enable it to meet its obligations as they fall due for a period of at least 12 months from the date of signing of these financial statements. As such, the directors are satisfied that the company has adequate resources to continue to operate for the foreseeable future. For this reason they continue to adopt the going concern basis for preparing these financial statements

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction;
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

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**LUTHER KING HOUSE CONFERENCE AND ACCOMMODATION SERVICES LIMITED**  
**Registered number: 06973866**

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**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably, and;
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.4 Operating leases: Lessee**

Rentals paid under operating leases are charged to the profit or loss on a straight line basis over the period of the lease.

**2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.7 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**2.8 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Grants of a revenue nature are recognised in the profit and loss account in the same period as the related expenditure.

**2.9 Interest income**

Interest income is recognised in the profit and loss account using the effective interest method.

**2.10 Deferred Tax**

The tax expense in year 2021 comprises deferred tax. Tax is recognised in profit or loss except that a

**LUTHER KING HOUSE CONFERENCE AND ACCOMMODATION SERVICES LIMITED**  
**Registered number: 06973866**

charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. Directors Remuneration**

The directors received no remuneration (including retirement benefits) in the year (2021: £nil).

**4. Staff numbers**

There are no employees of the company. 12 (2021: 12) individuals are recharged from the parent company.

**5. Deferred Tax asset**

Deferred tax assets in relation to continuing operations were recognised in 2021 in respect of the following item because it was probable that future taxable profits would be available which the Company could utilise.

The provision for deferred taxation, which arose in 2021, is made up as follows,:

	2022 £	2021 £
Timing differences	-	(5,852)
	<u>-</u>	<u>(5,852)</u>

**6. Debtors**

	2022 £	2021 £
Trade debtors	6,917	1,571
Prepayments and accrued income	8,664	4,822
	<u>15,581</u>	<u>6,393</u>

**7. Cash and cash equivalents**

	2022 £	2021 £
Cash at bank and in hand	<u>140,081</u>	<u>25,434</u>

**LUTHER KING HOUSE CONFERENCE AND ACCOMMODATION SERVICES LIMITED**  
**Registered number: 06973866**

**8. Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	5,830	44,277
Amounts owed to group undertakings	133,201	0
Other creditors	691	1,399
Accruals and deferred income	<u>17,056</u>	<u>10,491</u>
	<u><b>156,778</b></u>	<u><b>56,167</b></u>

**9. Controlling party**

The company is a wholly controlled subsidiary of Luther King House Educational Trust, a charity registered and incorporated in the United Kingdom. The registered office is the same as Luther King House Conference and Accommodation Ltd. A copy of that charitable company's accounts can be obtained from the Registrar of Companies.

**10. Related Parties**

Transactions between the parent and the wholly controlled trading subsidiary have not been disclosed due to the fact that the subsidiary is wholly owned and has taken advantage of the available exemption under Section 33 of FRS 102.

**11. Financial Instruments**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Financial assets held at amortised cost	<u><b>155,662</b></u>	<u><b>31,827</b></u>
Financial liabilities held at amortised cost	<u><b>157,149</b></u>	<u><b>33,128</b></u>

Financial assets comprise trade debtors, accrued income and cash at bank.

Financial liabilities comprise trade creditors, amounts due to group undertakings, other creditors and accruals.