

Registered Number: 06973805

England and Wales

LSE RETAIL GROUP LIMITED

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 December 2013

LSE RETAIL GROUP LIMITED  
Contents Page  
For the year ended 31 December 2013

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

LSE RETAIL GROUP LIMITED

Accountants' Report  
For the year ended 31 December 2013

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2013 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Rose and Co Accountants  
273 Bury New Road  
Whitefield  
Manchester  
M458QP

**Dated:** 14 February 2014

**LSE RETAIL GROUP LIMITED**  
**Abbreviated Balance Sheet**  
**As at 31 December 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	108,656	68,503
		<b>108,656</b>	<b>68,503</b>
<b>Current assets</b>			
Stocks		1,591,316	605,054
Debtors		394,715	408,504
Cash at bank and in hand		528,263	184,689
		<b>2,514,294</b>	<b>1,198,247</b>
<b>Creditors: amounts falling due within one year</b>	3	(1,677,817)	(567,699)
<b>Net current assets</b>		<b>836,477</b>	<b>630,548</b>
<b>Total assets less current liabilities</b>		<b>945,133</b>	<b>699,051</b>
<b>Creditors: amounts falling due after more than one year</b>	4	(256,107)	(427,736)
<b>Net assets</b>		<b>689,026</b>	<b>271,315</b>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		688,926	271,215
<b>Shareholders funds</b>		<b>689,026</b>	<b>271,315</b>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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Mr D J R Gutfreund Director

Date approved by the board: 13 February 2014

**LSE RETAIL GROUP LIMITED**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 December 2013**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of trade discounts.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Website Development	33.3% Straight line
Computer Equipment	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

**2 Tangible fixed assets**

**Tangible fixed  
assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 January 2013	113,321
Additions	88,105
At 31 December 2013	<b>201,426</b>

**Depreciation**

At 01 January 2013	44,818
Charge for year	47,952
At 31 December 2013	<b>92,770</b>

**Net book values**

At 31 December 2013	<b>108,656</b>
At 31 December 2012	<b>68,503</b>

**3 Creditors: amounts falling due within one year**

	<b>2013 £</b>	<b>2012 £</b>
Bank loans and overdrafts (secured)	28,334	28,333

LSE RETAIL GROUP LIMITED  
Notes to the Abbreviated Financial Statements  
For the year ended 31 December 2013

<b>4 Creditors due after more than one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>

Bank loans and overdrafts (secured)	16,528	44,861
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**5 Share capital**

<b>Allotted called up and fully paid</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
80 Class A Ordinary shares of £1.00 each	80	85
20 Class B Ordinary shares of £1.00 each	20	15
	<b>100</b>	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.