

REGISTERED COMPANY NUMBER: 06973663 (England and Wales)

REGISTERED CHARITY NUMBER: 1135721

Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 July 2017
for
Scorchers Basketball Foundation

Scorchers Basketball Foundation
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for the Year Ended 31 July 2017

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Scorchers Basketball Foundation

Report of the Trustees

for the Year Ended 31 July 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The Foundation aims to promote basketball for the disadvantaged and disabled in Surrey, East Berkshire and North East Hampshire. We are working hard to reach as many groups in the community as we can working with Youth workers, Family services, Charities and the Police.

Public benefit

The trustees have referred to the Charity Commission's guidance on public benefit when reviewing aims and objectives and when planning future activities. The trustees are satisfied that their aims and objectives would provide a benefit and that the target audience for their activities comprises a sufficient section of the public. The trustees are therefore satisfied that the Trust meets the Charity Commission's public benefit test.

STRATEGIC REPORT

Achievement and performance

The trustees have sought to maintain the funds available to the charity and continue to explore further sources of funding including approaching businesses and trustees fundraising themselves.

During this year we received funding from Active Surrey, Basketball England and Hampshire Energise Me and some individual contributors.

During the year we were able to establish basketball sessions for young people with Learning Disabilities with a view to getting into the Special Olympics and a School dealing with young people with behavioural issues. Both of these are ongoing.

Financial review

Reserves

The trustees currently seek to maintain as a matter of course sufficient reserves to fund a minimum of three months' anticipated expenditure. The trustees will be seeking to increase this as the availability of funds permits.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06973663 (England and Wales)

Registered Charity number

1135721

Scorchers Basketball Foundation

Report of the Trustees

for the Year Ended 31 July 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

Beechey House
87 Church Street
Crowthorne
Berkshire
RG45 7AW

Trustees

D Adams

Mrs B Hayward

G Baker

P Flavin

- resigned 10.11.17

Mrs P Gallacher

- resigned 27.7.17

Miss A Hayward

I Miller

P Bowyer

- appointed 10.11.17

J P Walker

- appointed 10.11.17

J R Lanning

- appointed 10.11.17

Company Secretary

Mrs C Launchbury

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 16 July 2018 and signed on the board's behalf by:

Mrs B Hayward - Trustee

Scorchers Basketball Foundation
Statement of Financial Activities
for the Year Ended 31 July 2017

	Notes	Unrestricted fund £	Restricted fund £	31.7.17 Total funds £	31.7.16 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,883	-	3,883	6,725
Other trading activities	2	<u>2,745</u>	<u>-</u>	<u>2,745</u>	<u>2,710</u>
Total		<u>6,628</u>	<u>-</u>	<u>6,628</u>	<u>9,435</u>
EXPENDITURE ON					
Raising funds		684	-	684	-
Other		<u>4,570</u>	<u>-</u>	<u>4,570</u>	<u>7,717</u>
Total		<u>5,254</u>	<u>-</u>	<u>5,254</u>	<u>7,717</u>
NET INCOME		<u>1,374</u>	<u>-</u>	<u>1,374</u>	<u>1,718</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>8,335</u>	<u>-</u>	<u>8,335</u>	<u>6,617</u>
TOTAL FUNDS CARRIED FORWARD		<u>9,709</u>	<u>-</u>	<u>9,709</u>	<u>8,335</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Scorchers Basketball Foundation
Balance Sheet
At 31 July 2017

	Notes	Unrestricted fund £	Restricted fund £	31.7.17 Total funds £	31.7.16 Total funds £
CURRENT ASSETS					
Cash at bank		9,709	-	9,709	8,335
NET CURRENT ASSETS		9,709	-	9,709	8,335
TOTAL ASSETS LESS CURRENT LIABILITIES		9,709	-	9,709	8,335
NET ASSETS		9,709	-	9,709	8,335
FUNDS	5				
Unrestricted funds				9,709	8,335
TOTAL FUNDS				9,709	8,335

Scorchers Basketball Foundation

Balance Sheet - continued

At 31 July 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 16 July 2018 and were signed on its behalf by:

Mrs B Hayward -Trustee

P Bowyer -Trustee

Scorchers Basketball Foundation
Notes to the Financial Statements
for the Year Ended 31 July 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.7.17	31.7.16
	£	£
Fundraising events	<u>2,745</u>	<u>2,710</u>

Scorchers Basketball Foundation
Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2017 nor for the year ended 31 July 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2017 nor for the year ended 31 July 2016.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,725	-	6,725
Other trading activities	<u>2,710</u>	<u>-</u>	<u>2,710</u>
Total	9,435	-	9,435
EXPENDITURE ON			
Other	<u>7,717</u>	<u>-</u>	<u>7,717</u>
Total	<u>7,717</u>	<u>-</u>	<u>7,717</u>
NET INCOME	1,718	-	1,718
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>6,617</u>	<u>-</u>	<u>6,617</u>
TOTAL FUNDS CARRIED FORWARD	<u>8,335</u>	<u>-</u>	<u>8,335</u>

Scorchers Basketball Foundation
Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

5. MOVEMENT IN FUNDS

	At 1.8.16 £	Net movement in funds £	At 31.7.17 £
Unrestricted funds			
General fund	8,335	1,374	9,709
TOTAL FUNDS	<u>8,335</u>	<u>1,374</u>	<u>9,709</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,628	(5,254)	1,374
TOTAL FUNDS	<u>6,628</u>	<u>(5,254)</u>	<u>1,374</u>

Comparatives for movement in funds

	At 1.8.15 £	Net movement in funds £	At 31.7.16 £
Unrestricted Funds			
General fund	6,617	1,718	8,335
TOTAL FUNDS	<u>6,617</u>	<u>1,718</u>	<u>8,335</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,435	(7,717)	1,718
TOTAL FUNDS	<u>9,435</u>	<u>(7,717)</u>	<u>1,718</u>

Scorchers Basketball Foundation
Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2017.

Scorchers Basketball Foundation
Reconciliation of Income and Expenditure
for the Year Ended 31 July 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		6,725	-	6,725
Other trading activities		<u>2,710</u>	<u>-</u>	<u>2,710</u>
Total		9,435	-	9,435
EXPENDITURE ON				
Other		<u>7,717</u>	<u>-</u>	<u>7,717</u>
NET INCOME		<u><u>1,718</u></u>	<u><u>-</u></u>	<u><u>1,718</u></u>

Scorchers Basketball Foundation
Reconciliation of Funds
At 1 August 2015
(Date of Transition to FRS 102)

		UK GAAP	Effect of transition to FRS 102	FRS 102
	Notes	£	£	£
		-	-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-	-
		-	-	-
FUNDS		-	-	-
TOTAL FUNDS		-	-	-

Scorchers Basketball Foundation
Reconciliation of Funds
At 31 July 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
CURRENT ASSETS				
Cash at bank		8,335	-	8,335
NET CURRENT ASSETS		8,335	-	8,335
TOTAL ASSETS LESS CURRENT LIABILITIES		8,335	-	8,335
NET ASSETS		8,335	-	8,335
FUNDS				
Unrestricted funds		8,335	-	8,335
TOTAL FUNDS		8,335	-	8,335

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.