

Charity registration number 1134688

Company registration number 06973220 (England and Wales)

WACC
COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

WACC

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A C Hancock Mr R Sellick Mr R Hartley Mr I Blake Mr G Wood Mrs F Holmes
Charity number	1134688
Company number	06973220
Registered office	The Well 46 East Green, West Auckland Bishop Auckland County Durham DL14 9HJ
Independent examiner	Mrs Jillian Hindmarsh FCA Allen Sykes Limited 5 Henson Close South Church Enterprise Park Bishop Auckland Co Durham DL14 6WA

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees, who are also the directors for the purposes of company law, present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are, for the benefit of the public:

1. to advance the Christian faith (in accordance with the Statement of Beliefs) in such ways and in such parts of the United Kingdom or the world, as the trustees from time to time may think fit;
2. to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit; and
3. to advance education in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Introduction

Much of what follows is, rightly, focused on what we do, our ministry and support activities, each of which comes about because of who we are. Who we are is the reason for what we do and who we are is a group of people who have taken up the invitation to be followers of Jesus. As such we are strengthened and sustained through our lives together in worship, prayer and fellowship which in turn are expressed in mission and service in line with Jesus words, life and example.

Review of the year & Church overview

2022 was the year we said goodbye to Covid. Although we were aware the virus was still active it had, certainly in the minds of many, become like other viruses we had learned to live with which heralded the start of a 'new normal' for church.

One of the enduring impacts has been that of the opportunities offered by virtual (Zoom) meetings. We found a number of advantages in a number of scenarios and have carried on using them with very positive benefits. We retain virtual prayer and a 'Homegroup' for those who for whatever reason would not otherwise be able to attend. This has proved to be especially beneficial during the winter months.

We also incorporate video elements into our sung worship on a regular basis which, for a church that occasionally does not have a worship group, affords great flexibility and scope. All of this was and remains beneficial within church life.

We have seen steady but continuous growth in the number of new people joining us and in the level of giving with only a small number of people having not returned.

We are also seeing growth in the number of younger adults and families which is reflected in our Sunday CAYOS group (Children and Youth on Sunday) where we are also running a Youth Alpha course.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Bassenfell

24 adults and 6 children attended the church family weekend away near Bassenthwaite in May. It was the first time we had been able to do this since Covid. Some new people to the church were able to join us and it was a great time of getting to know each other better in relaxing surroundings. We played games, went on walks, visited the Puzzle Place or the local Adventure Playground, had communal meals and all took turns to serve each other in the preparation of meals and clearing up afterwards.

Family Fun Day

As we had not been able to raise sufficient volunteers to start up the Holiday Club again, we decided to put all our energy into one day and hosted a free Family Fun Day on the church premises on the first Saturday in August. We had bookings from 50 children who came with at least one parent, and a waiting list, although only 43 turned up on the day. 17 volunteers were on hand to provide entertainment in the form of balloon modelling, glass painting, stone painting, making bracelets, clay modelling, a quiz, tug of war, giant Jenga and Connect 4, football tricks, giant bubble making, free BBQ, candy floss and refreshments, and we also had a bouncy castle, an ice cream van and a magician. The weather was kind to us and most families stayed the whole day and we gave each child a goody bag to take home. We were able to obtain a grant of £490 from Believe Housing and received a £200 donation from the Parish Council. It was an exhausting, but very enjoyable day and many parents said how much they appreciated being able to bring their children to an event like this and all for free.

Reaching beyond our walls

The bulk of our outreach and support activities are focused on local people and their communities and are outlined below.

However, our recorded messages, which are uploaded as podcasts, have been listened to over 3700 times this year. While the majority are from within the UK we have a small but regular group of listeners from 29 other countries.

We continue our regular financial and prayer support of a number of national and international organisations which include Mission Aviation Fellowship, Release International, World Vision and TEAR Fund as well as occasional support or one off donations to many other organisations as need arises.

Although most of our ministry and support activities take place beyond the wall of The Vineyard Centre (where church meets) a number do take place there.

These include:

Monday Games Afternoon (weekly)

This continues to be a popular time for people to meet, drink tea or coffee, chat and play games – table tennis, pool or board games.

Parent Toddlers (weekly)

This group, although still very popular among those that attend regularly, has for various reasons seen reduced attendance during the latter half of the year. This is, in part, due to a lot of children reaching nursery / school age around the same time and we are starting to reach out to new groups of parents and toddlers.

Friday Club (weekly)

This club for young people started at the end of June and currently attracts around 15 people weekly for games, table tennis and professional coaching, pool, table football and physical activities finishing with an interesting, often left field, bible story!!

Free Cinema (monthly)

What used to be 50p Cinema – a great night out for the family watching the latest films – with hot dogs and tuck shop for 50p per person is now Free Cinema – we don't charge anything – and people can bring their own 'tuck' if they wish. It is experiencing quite a renaissance.

Polar express experience

The December Free Cinema was a little different in that we started the event 1 hour before the film with a lot of free genuine items of Polar Express memorabilia to give away, Golden Tickets for the children (clipped by the 'Polar Express' ticket collector in full uniform as they entered and a Santa. It was attended by more than 85 parents and children most of whom have or had little or no previous contact the Vineyard.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Well

The Well, which is the name of our community based café, is also a ministry and continues to spearhead our work of supporting local people and the community. The work was maintained throughout Covid and now, post Covid, continues to grow in reach and effectiveness. As part of our 'community building' we joined the Chatty Café network. This is a group of cafés who have created a safe space for individuals to come in and just have a chat. We organised or hosted a number of events during the year which included fund raising for the Great North Air Ambulance Service raising £340.80 and celebrating the Queen's Platinum Jubilee which raised £250 for 'West Auckland in Bloom'.

Staff from Durham County Council visit The Well on a regular basis to advise foodbank clients on various employment issues and our community room has been in regular use for coaching, advice and listening services.

During our Christmas celebrations, Copeland Road and Oakley Cross schools visited The Well to lead community carols and over the Christmas period we also distributed over 70 Christmas hampers to people who were struggling and/or in financial difficulties.

Our regular 'Shoe Box Appeal' resulted in 217 boxes full of useful and educational items going to children around the world including the Ukraine. It has been another very difficult year for our foodbank clients as fuel and food prices increased causing even more financial pressure for many households.

A number of local schools participated in food collections for our foodbank resulting in much needed stock, enabling us to support 1189 people. A new initiative, our community grocers and pantry has helped support our local community on a pay what you can afford basis and has helped over 1500 people. We are also able to collect food from the COOP in Cockfield which helps to keep our community grocers well stocked. Acts 435, accessible through The Well, is a Christian run crowd funding platform, which enables us to support people with financial difficulties to purchase white goods, beds and other essential items.

The Well in the Community (WITC)

This 'new extension' to the outreach of The Well was set up early in 2022 with all the required Policies and Procedures completed by February 2022. The idea behind this initiative was to provide support for people who did not or could not physically get to The Well. In order to identify such need we sent out information to various professionals who we know from our 8 years of working in The Well as well as to schools, GP surgeries, various Community hubs and organisations and the Facebook group 'What's on in West Auckland'.

The helps we offer are: making phone calls, filling in benefit forms, funding for needs in crisis situations from Acts435, referrals to Food bank, CAP (Christians Against Poverty) budgeting advice, shopping for the ill or housebound, befriending the lonely and isolated, simple DIY tasks and mowing lawns etc.

Referrals began to arrive and we very soon had appointments taking up 3 full days a week with a various crisis situations taking up other days. During the year we have made 254 visits for 34 clients, 12 of whom we are befriending on a regular basis. Christmas hampers from the foodbank were very gratefully received by 12 of the clients. There have also been many texts, emails and phone calls involved in arranging the various helps provided. During the course of the year 5 other people joined the team to assist with a small number of specific situations for which we are very grateful. We are still looking for more and more befrienders as the need is great.

West Auckland Vineyard Community Church

This fellowship was planted from West Auckland Vineyard into Stanhope a number of years ago and is now self-sufficient in terms of finance and leadership. One of the local leaders is undergoing training with a view to becoming a Vineyard church in their own right 'independent' of West Auckland.

The church meets in St Johns Chapel village hall with the regular participation of 20 – 25 people.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

The financial statements on pages 7 to 21 show the performance and current position of the company which the trustees consider to be satisfactory. The company has a formal reserves policy whereby the trustees would ideally like to hold free reserves to cover three months core costs expenditure which is currently estimated at approximately £10,000. The company currently has negative free reserves of £38,034, however, if long term liabilities are excluded this figure would increase to £108,932, which would be in excess of the level set in the reserves policy. The trustees believe the shortfall in unrestricted free reserves will be made up in the forthcoming years.

Structure, governance and management

WACC is a charitable company limited by guarantee, incorporated on 27th July 2009. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A C Hancock

Mr R Sellick

Mr R Hartley

Mr I Blake

Mr G Wood

Mrs F Holmes

Mrs J Rudd

(Resigned 22 January 2023)

Mr M Moore

(Resigned 3 January 2023)

Trustee recruitment and appointment

All trustee appointments will be by joint decision by the current trustees at the AGM.

Induction and training of new trustees

The charity trustees are currently the two senior leaders of the church plus four other church members. The trustees are familiar with the Charity Commission support material for trustees and they do not consider that further training will be required to be undertaken in the forthcoming year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The risks have been reviewed by the trustees and systems established to mitigate those risks.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' report was approved by the Board of Trustees.

Mr G Wood

Trustee

28 March 2023

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WACC

I report to the trustees on my examination of the financial statements of WACC (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs Jillian Hindmarsh FCA
Independent Examiner

Allen Sykes Limited
5 Henson Close
South Church Enterprise Park
Bishop Auckland
Co Durham
DL14 6WA

Dated: 29 March 2023

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	4	109,848	21,377	131,225	111,391	29,977	141,368
Other trading activities	5	21,932	-	21,932	8,106	-	8,106
Investments	6	1,131	-	1,131	853	-	853
Total income		132,911	21,377	154,288	120,350	29,977	150,327
Expenditure on:							
Raising funds	7	12,535	454	12,989	4,806	-	4,806
Charitable activities	8	121,686	8,432	130,118	93,940	15,580	109,520
Other	14	-	13,500	13,500	-	-	-
Total expenditure		134,221	22,386	156,607	98,746	15,580	114,326
Net (outgoing)/incoming resources before transfers		(1,310)	(1,009)	(2,319)	21,604	14,397	36,001
Gross transfers between funds	15	2,026	(2,026)	-	(191)	191	-
Net income/(expenditure) for the year/ Net movement in funds		716	(3,035)	(2,319)	21,413	14,588	36,001
Fund balances at 1 January 2022		511,103	92,692	603,795	489,690	78,104	567,794
Fund balances at 31 December 2022		511,819	89,657	601,476	511,103	92,692	603,795

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	16		611,675		614,423
Current assets					
Stocks	17	1,044		1,063	
Debtors	18	362		2,454	
Cash at bank and in hand		141,940		142,264	
		143,346		145,781	
Creditors: amounts falling due within one year	20	(6,579)		(7,281)	
Net current assets			136,767		138,500
Total assets less current liabilities			748,442		752,923
Creditors: amounts falling due after more than one year	21		(146,966)		(149,128)
Net assets			601,476		603,795
Income funds					
Restricted funds	22		89,657		92,692
Unrestricted funds			511,819		511,103
			601,476		603,795

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 March 2023

Mr G Wood
Trustee

Company registration number 06973220

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

WACC is a private company limited by guarantee incorporated in England and Wales. The registered office is The Well, 46 East Green, West Auckland, Bishop Auckland, County Durham, DL14 9HJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Property	1% straight line
Fixtures and fittings	20% straight line
Equipment	25% & 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Employee benefits

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Limited by guarantee

The charity is a company limited by guarantee, there being no issued share capital, and as such is not under the direct control of any individual but by the board of directors as a whole. At 31 December 2022 there were 8 members, each of whom had undertaken to contribute an amount not exceeding £5 in the event of a winding up.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	107,181	17,387	124,568	90,456	19,977	110,433
Grants Receivable	2,667	3,990	6,657	20,935	10,000	30,935
	<u>109,848</u>	<u>21,377</u>	<u>131,225</u>	<u>111,391</u>	<u>29,977</u>	<u>141,368</u>
Grants receivable for core activities						
Covid-19 Support Funding	2,667	-	2,667	16,335	-	16,335
Job Retention Scheme	-	-	-	2,600	-	2,600
Just Sow	-	-	-	-	10,000	10,000
Arnold Clark	-	2,500	2,500	2,000	-	2,000
Believe Housing	-	1,000	1,000	-	-	-
Other	-	490	490	-	-	-
	<u>2,667</u>	<u>3,990</u>	<u>6,657</u>	<u>20,935</u>	<u>10,000</u>	<u>30,935</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Shop income	21,075	7,865
Trading activity income: other	857	241
	<u>21,932</u>	<u>8,106</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Rental income	1,120	845
Bank interest receivable	11	8
	<u>1,131</u>	<u>853</u>

7 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
<u>Trading costs</u>				
Operating charity shops	9,862	-	9,862	4,438
Other trading activities	77	-	77	93
	<u>9,939</u>	<u>-</u>	<u>9,939</u>	<u>4,531</u>
Trading costs				
<u>Church events expenditure</u>	2,596	454	3,050	275
	<u>12,535</u>	<u>454</u>	<u>12,989</u>	<u>4,806</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Charitable activities

	Church Activities	The Well	Vineyard Centre	Weardale Vineyard	Total 2022	Total 2021
	2022	2022	2022	2022		
	£	£	£	£	£	£
Staff costs	40,009	8,262	-	-	48,271	39,071
Spiritual Development	3,706	28	-	575	4,309	2,546
Donations & Sponsorship	9,367	30	-	3,290	12,687	11,907
Outreach	-	7,291	-	-	7,291	5,252
Other costs	875	-	-	-	875	1,114
	<u>53,957</u>	<u>15,611</u>	<u>-</u>	<u>3,865</u>	<u>73,433</u>	<u>59,890</u>
Grant funding of activities (see note 9)	-	-	-	6,250	6,250	-
Share of support costs (see note 10)	18,317	12,861	5,596	2,729	39,503	40,614
Share of governance costs (see note 10)	2,733	2,733	2,733	2,733	10,932	9,016
	<u>75,007</u>	<u>31,205</u>	<u>8,329</u>	<u>15,577</u>	<u>130,118</u>	<u>109,520</u>
Analysis by fund						
Unrestricted funds	74,242	24,087	7,780	15,577	121,686	93,940
Restricted funds	765	7,118	549	-	8,432	15,580
	<u>75,007</u>	<u>31,205</u>	<u>8,329</u>	<u>15,577</u>	<u>130,118</u>	<u>109,520</u>

For the year ended 31 December 2021

	Church Activities	The Well	Vineyard Centre	Weardale Vineyard	Total 2021
	£	£	£	£	£
Staff costs	31,271	7,800	-	-	39,071
Spiritual Development	2,324	-	-	222	2,546
Donations & Sponsorship	10,471	900	-	536	11,907
Outreach	-	4,833	-	419	5,252
Other costs	1,114	-	-	-	1,114
	<u>45,180</u>	<u>13,533</u>	<u>-</u>	<u>1,177</u>	<u>59,890</u>
Share of support costs (see note 10)	19,698	12,966	5,181	2,769	40,614
Share of governance costs (see note 10)	2,254	2,254	2,254	2,254	9,016
	<u>67,132</u>	<u>28,753</u>	<u>7,435</u>	<u>6,200</u>	<u>109,520</u>
Analysis by fund					

WACC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Charitable activities (Continued)

Unrestricted funds	55,554	25,300	6,886	6,200	93,940
Restricted funds	11,578	3,453	549	-	15,580
	<u>67,132</u>	<u>28,753</u>	<u>7,435</u>	<u>6,200</u>	<u>109,520</u>

9 Grants payable

	Weardale Vineyard	2021
	2022	
	£	£
Grants to institutions:		
Other	6,250	-
	<u>6,250</u>	<u>-</u>

10 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Depreciation	9,540	-	9,540	7,713	7,713
Premises costs	18,483	-	18,483	22,082	22,082
General office costs	7,065	-	7,065	7,842	7,842
Other costs	4,367	-	4,367	2,909	2,909
Legal and professional	48	-	48	68	68
Accountancy fees	-	2,937	2,937	-	3,186
Finance costs	-	7,611	7,611	-	5,830
Leaders' Training	-	384	384	-	-
	<u>39,503</u>	<u>10,932</u>	<u>50,435</u>	<u>40,614</u>	<u>49,630</u>
Analysed between					
Charitable activities	39,503	10,932	50,435	40,614	49,630
	<u>39,503</u>	<u>10,932</u>	<u>50,435</u>	<u>40,614</u>	<u>49,630</u>

11 Independent examination fees

Fees payable to the independent examiner	2022	2021
	£	£
Independent examination of the charity's annual financial statements	2,340	2,220
Other financial services	597	966
	<u>2,937</u>	<u>3,186</u>

WACC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Trustees

Mr A C Hancock, trustee received remuneration totalling £10,130 during the year in his role as the church pastor. The charity also paid pension contributions totalling £101 on his behalf. This remuneration was considered allowable under the company's articles of association which state that a trustee can be remunerated providing it is authorised by a resolution of the trustees and the trustees are satisfied they are the best person for the job.

No remuneration or other benefits from employment with the charity or a related entity were received by the other trustees.

No trustee expenses have been incurred.

13 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	5	5
	<u>5</u>	<u>5</u>
Employment costs	2022	2021
	£	£
Wages and salaries	47,908	38,835
Other pension costs	363	236
	<u>48,271</u>	<u>39,071</u>

There were no employees whose annual remuneration was more than £60,000.

14 Other

	Restricted funds	Total
		£
	2022	2021
Hope in a Van Income refunded	13,500	-
	<u>13,500</u>	<u>-</u>

The above relates to income received directly for the purposes of acquiring a van. The income was refunded to the donors and funding providers when it was decided not to go ahead with the van acquisition.

15 Transfers

Transfers from restricted funds to unrestricted funds were made totalling £1,990 relating to expenditure on tangible fixed assets which wouldn't be repayable should the assets be sold. A transfer of £36 was made from restricted funds to unrestricted funds relating to unspent funds which are considered to not be repayable.

WACC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Tangible fixed assets

	Freehold Property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 January 2022	644,831	13,329	20,118	678,278
Additions	-	-	6,792	6,792
Disposals	-	-	(1,413)	(1,413)
At 31 December 2022	644,831	13,329	25,497	683,657
Depreciation and impairment				
At 1 January 2022	38,688	12,326	12,841	63,855
Depreciation charged in the year	6,448	292	2,800	9,540
Eliminated in respect of disposals	-	-	(1,413)	(1,413)
At 31 December 2022	45,136	12,618	14,228	71,982
Carrying amount				
At 31 December 2022	599,695	711	11,269	611,675
At 31 December 2021	606,143	1,003	7,277	614,423

17 Stocks

	2022 £	2021 £
Raw materials and consumables	1,044	1,063

18 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	362	2,454

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

19 Loans and overdrafts

	2022 £	2021 £
Bank loans	149,966	153,543
Payable within one year	3,000	4,415
Payable after one year	146,966	149,128
Amounts included above which fall due after five years:		
Payable by instalments	132,715	129,743

The remaining term of the bank loan as at 31 December 2022 was 21 years and 9 months. The loan is repayable by instalments and the interest rate as at 31 December 2022 was 7%.

20 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	19	3,000	4,415
Other taxation and social security		69	-
Trade creditors		778	309
Accruals and deferred income		2,732	2,557
		6,579	7,281

The bank loan is secured against the property held by the company.

21 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	19	146,966	149,128

The bank loan is secured against the property held by the company.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

22 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers
	£	£	£	£	£	£	£	£
Garfield Weston Foundation	23,750	-	(250)	-	23,500	-	(250)	-
Donations for specific use	21,780	-	(229)	-	21,551	-	(229)	-
Durham County Council	10,970	-	(115)	-	10,855	-	(115)	-
All Churches Trust	6,650	-	(70)	-	6,580	-	(70)	-
Foodbank Donations	4,041	4,581	(2,757)	191	6,056	3,667	(3,454)	-
Gaunless Gateway Small Grants Fund	47	-	-	-	47	-	-	-
Pastoral Aid	734	810	(765)	-	779	1,602	(765)	-
Family Youth Worker Donations	5,333	5,480	(10,813)	-	-	6,210	-	-
Helping Hands Donations	4,799	5,806	(581)	-	10,024	5,708	(2,039)	-
Hope in a Van Donations	-	3,300	-	-	3,300	200	(3,500)	-
Just Sow Hope in a Van	-	10,000	-	-	10,000	-	(10,000)	-
Belleve Housing Freezer	-	-	-	-	-	1,000	-	(1,000)
Arnold Clark	-	-	-	-	-	2,500	(1,510)	(990)
Belleve Housing Family Fun Day	-	-	-	-	-	490	(454)	(36)
	78,104	29,977	(15,580)	191	92,692	21,377	(22,386)	(2,026)
	==	==	==	==	==	==	==	==
								89,657

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

22 Restricted funds

(Continued)

Purpose of restricted funds:

- Garfield Weston Foundation - To fund the capital expenditure on the Vineyard Centre project;
- Donations for specific use - To fund specific church activities and the Vineyard Centre project;
- Durham County Council - To fund the capital expenditure on The Well project;
- All Churches Trust - To fund the capital expenditure on the Vineyard Centre project;
- Foodbank Donations - To fund purchases for the foodbank;
- Gauless Gateway Small Grants Fund - To fund the running of a holiday club;
- Pastoral Aid - To fund help to any church member in crisis;
- Family Youth Worker Donations - To fund the cost of providing a family youth worker;
- Helping Hands Donations - To fund outreach work;
- Hope in a Van Donations - To fund the purchase of a van to be used in the community;
- Just Sow Hope in a Van - To fund the purchase of a van to be used in the community;
- Believe Housing Freezer - To fund the purchase of a new freezer;
- Arnold Clark - To fund activities undertaken at The Well;
- Believe Housing Family Fun Day - To fund a Family Fun Day.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

23 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	549,853	61,822	611,675	551,937	62,486	614,423
Current assets/(liabilities)	108,932	27,835	136,767	108,294	30,206	138,500
Long term liabilities	(146,966)	-	(146,966)	(149,128)	-	(149,128)
	<u>511,819</u>	<u>89,657</u>	<u>601,476</u>	<u>511,103</u>	<u>92,692</u>	<u>603,795</u>

24 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>18,290</u>	<u>17,548</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.