# VANCOUVER HOUSE 2009 LIMITED

# UNAUDITED ABBREVIATED ACCOUNTS

# 31 MARCH 2013

FRIDAY

*A2N54L35*

A41          13/12/2013          #217

## AGP

Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

# VANCOUVER HOUSE 2009 LIMITED

## ABBREVIATED ACCOUNTS

## YEAR ENDED 31 MARCH 2013

| CONTENTS | PAGE |
|---|---|

# VANCOUVER HOUSE 2009 LIMITED

## ABBREVIATED BALANCE SHEET

## 31 MARCH 2013

|  | Note | 2013 £ | £ | 2012 £ |
|---|---|---|---|---|
| **FIXED ASSETS** | 2 | | | |
| Tangible assets | | | 84,966 | 66,098 |
| **CURRENT ASSETS** | | | | |
| Debtors | | 226,349 | | 225,403 |
| Cash at bank and in hand | | 494,379 | | 50,322 |
| | | 720,728 | | 275,725 |
| **CREDITORS: Amounts falling due within one year** | 3 | 406,833 | | 417,252 |
| NET CURRENT ASSETS/(LIABILITIES) | | | 313,895 | (141 527) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 398,861 | (75,429) |
| **PROVISIONS FOR LIABILITIES** | | | 6,118 | 2,127 |
| | | | 392,743 | (77,556) |
| **CAPITAL AND RESERVES** | | | | |
| Called-up equity share capital | 4 | | 100 | 100 |
| Profit and loss account | | | 392,643 | (77,656) |
| **SHAREHOLDERS' FUNDS/(DEFICIT)** | | | 392,743 | (77,556) |

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
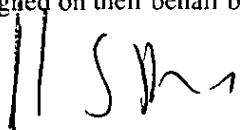
Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 12 December 2013, and are signed on their behalf by

S P GAME

Company Registration Number 06970725

# VANCOUVER HOUSE 2009 LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 31 MARCH 2013

1. **ACCOUNTING POLICIES**

   **Basis of accounting**

   The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

   **Turnover**

   The turnover shown in the profit and loss account represents amounts invoiced during the year

   **Fixed assets**

   All fixed assets are initially recorded at cost

   **Depreciation**

   Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

   | | | |
   |---|---|---|
   | Leasehold Property | - | straight line over 21 years |
   | Fixtures & Fittings | - | 20% reducing balance |
   | Motor Vehicles | - | 25% reducing balance |
   | Equipment | - | 25% reducing balance |

   **Deferred taxation**

   Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or a right to pay less or to receive more tax, with the following exceptions

   Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

   Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

   Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# VANCOUVER HOUSE 2009 LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 31 MARCH 2013

1.  **ACCOUNTING POLICIES** *(continued)*

    **Financial instruments**

    Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

    Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities Financial liabilities are presented as such in the balance sheet Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

    Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument Dividends and distributions relating to equity instruments are debited direct to equity

2.  **FIXED ASSETS**

    |  | Tangible Assets £ |
    |---|---:|
    | **COST** |  |
    | At 1 April 2012 | **74,058** |
    | Additions | **33,643** |
    | Disposals | **(4,415)** |
    | **At 31 March 2013** | **103,286** |
    | | |
    | **DEPRECIATION** |  |
    | At 1 April 2012 | **7,960** |
    | Charge for year | **11,210** |
    | On disposals | **(850)** |
    | **At 31 March 2013** | **18,320** |
    | | |
    | **NET BOOK VALUE** |  |
    | **At 31 March 2013** | **84,966** |
    | At 31 March 2012 | 66 098 |

3.  **CREDITORS: Amounts falling due within one year**

    The following liabilities disclosed under creditors falling due within one year are secured by the company

    |  | 2013 £ | 2012 £ |
    |---|---:|---:|
    | Secured debt < 1 Yr Invoice discounting | - | 86,535 |

# VANCOUVER HOUSE 2009 LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 31 MARCH 2013

4.  SHARE CAPITAL

    **Authorised share capital:**

    |  | 2013<br>£ | 2012<br>£ |
    |---|---|---|
    | 100 Ordinary shares of £1 each | **100** | 100 |

    **Allotted, called up and fully paid:**

    |  | 2013 | | 2012 | |
    |---|---|---|---|---|
    |  | No | £ | No | £ |
    | Ordinary shares of £1 each | **100** | **100** | 100 | 100 |