

Registered Number 06970005

FIRST COMMERCIAL INVESTMENTS LIMITED

Abbreviated Accounts

31 March 2011

**FIRST COMMERCIAL INVESTMENTS LIMITED**
**Registered Number 06970005**
**Balance Sheet as at 31 March 2011**

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	72,637	46,038
Total fixed assets		72,637	46,038
<b>Current assets</b>			
Stocks		6,546	5,800
Debtors		285	
Cash at bank and in hand		23,832	11,252
Total current assets		30,663	17,052
Prepayments and accrued income (not expressed within current asset sub-total)		7,909	7,560
<b>Creditors: amounts falling due within one year</b>		(96,406)	(62,528)
<b>Net current assets</b>		(57,834)	(37,916)
<b>Total assets less current liabilities</b>		14,803	8,122
<b>Creditors: amounts falling due after one year</b>		(4,794)	
<b>Accruals and deferred income</b>		(1,745)	(1,513)
<b>Total net Assets (liabilities)</b>		8,264	6,609
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		7,264	5,609
<b>Shareholders funds</b>		8,264	6,609

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2011

And signed on their behalf by:

**K Whitbread, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

**Turnover**

Turnover represents sales at invoiced value less allowances, trade discounts and value added tax (if applicable)

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Alterations to Buildings	4.00% Reducing Balance
Equipment and Furniture	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2010	52,042
additions	36,760
disposals	
revaluations	
transfers	
At 31 March 2011	<u>88,802</u>
Depreciation	
At 31 March 2010	6,004
Charge for year	10,161
on disposals	
At 31 March 2011	<u>16,165</u>
Net Book Value	
At 31 March 2010	46,038
At 31 March 2011	<u>72,637</u>