

**GLOBALHIGH LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022**

GLOBALHIGH LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

GLOBALHIGH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022

Director	Babajide Olaleye
Company Number	06969990 (England and Wales)
Registered Office	36 BUTTERMERE DRIVE CAMBERLEY SURREY GU15 1RB ENGLAND

GLOBALHIGH LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2022

	Notes	2022 £	2021 £
Current assets			
Debtors	5	100,307	96,848
Cash at bank and in hand		125	89
		<hr/> 100,432	<hr/> 96,937
Creditors: amounts falling due within one year	6	(3,450)	(3,419)
Net current assets		<hr/> 96,982	<hr/> 93,518
Total assets less current liabilities		<hr/> 96,982	<hr/> 93,518
Creditors: amounts falling due after more than one year	7	(48,752)	(50,000)
Net assets		<hr/> 48,230	<hr/> 43,518
Capital and reserves		<hr/> <hr/>	<hr/> <hr/>
Called up share capital		1	1
Profit and loss account		48,229	43,517
Shareholders' funds		<hr/> 48,230	<hr/> 43,518
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 April 2023 and were signed on its behalf by

Babajide Olaleye
Director

Company Registration No. 06969990

GLOBALHIGH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

1 Statutory information

GLOBALHIGH LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06969990. The registered office is 36 BUTTERMERE DRIVE, CAMBERLEY, SURREY, GU15 1RB, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 August 2021	(21,957)	23,285	1,328
At 31 July 2022	(21,957)	23,285	1,328
Depreciation			
At 1 August 2021	1,328	-	1,328
At 31 July 2022	1,328	-	1,328
Net book value			
At 31 July 2022	(23,285)	23,285	-
At 31 July 2021	(23,285)	23,285	-

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	100,307	96,848

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Taxes and social security	3,450	3,419

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	48,752	50,000

8 Average number of employees

During the year the average number of employees was 1 (2021: 1).

