

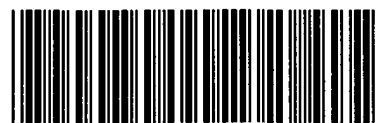
Registered number  
06968021

Thoroughbred Publishing Limited

Abbreviated Accounts

31 March 2015

MONDAY



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LD4 05/10/2015 #81  
COMPANIES HOUSE

**Thoroughbred Publishing Limited**  
**Registered number:** 06968021  
**Abbreviated Balance Sheet**  
**as at 31 March 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	5,000	7,500
Tangible assets	3	<u>3,046</u>	<u>3,427</u>
		8,046	10,927
<b>Current assets</b>			
Debtors		22,963	22,955
Cash at bank and in hand		<u>296</u>	<u>657</u>
		23,259	23,612
<b>Creditors: amounts falling due within one year</b>		<u>(27,159)</u>	<u>(35,830)</u>
<b>Net current liabilities</b>		(3,900)	(12,218)
<b>Total assets less current liabilities</b>		<u>4,146</u>	<u>(1,291)</u>
<b>Creditors: amounts falling due after more than one year</b>		(12,208)	(12,279)
<b>Net liabilities</b>		<u><u>(8,062)</u></u>	<u><u>(13,570)</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(8,162)	(13,670)
<b>Shareholders' funds</b>		<u><u>(8,062)</u></u>	<u><u>(13,570)</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

 D. Rickatson  
Director

Approved by the board on 22 September 2015

**Thoroughbred Publishing Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Where subscription

***Depreciation***

Amortisation charged represents director best estimate of reduction in intangible asset value within the year.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Thoroughbred Publishing Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2015**

<b>2 Intangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 April 2014	60,061
At 31 March 2015	<u>60,061</u>
<b>Amortisation</b>	
At 1 April 2014	52,561
Provided during the year	2,500
On disposals	-
At 31 March 2015	<u>55,061</u>
<b>Net book value</b>	
At 31 March 2015	<u>5,000</u>
At 31 March 2014	<u>7,500</u>

The directors have estimated amortisation to give a fair value of intangible assets at year end.

<b>3 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 April 2014	3,808
Additions	-
At 31 March 2015	<u>3,808</u>
<b>Depreciation</b>	
At 1 April 2014	381
Charge for the year	381
On disposals	-
At 31 March 2015	<u>762</u>
<b>Net book value</b>	
At 31 March 2015	<u>3,046</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

**Thoroughbred Publishing Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2015**

**4 Dividends**

The company has declared dividends in excess of distributable reserves to the value of £8,162, impacted by amortisation of intangible assets of £2,500. The directors consider that this position will be rectified in the year to 31st March 2016 as a result of continued encouraging trading and a reduced amortisation charge. Should the company become insolvent the shareholders may become liable for repayment of dividends to the sum of £8,162.