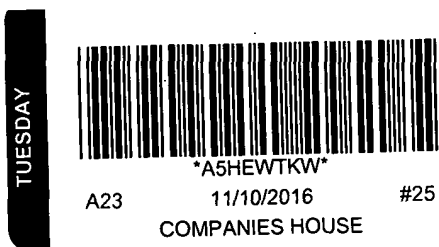


Registered number
06968021

Thoroughbred Publishing Limited

Abbreviated Accounts

31 March 2016



Thoroughbred Publishing Limited
Registered number: 06968021
Abbreviated Balance Sheet
as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	3,500	5,000
Tangible assets	3	<u>2,665</u>	<u>3,046</u>
		6,165	8,046
Current assets			
Debtors		15,035	22,963
Cash at bank and in hand		<u>(7,359)</u>	<u>(11,912)</u>
		7,676	11,051
Creditors: amounts falling due within one year		<u>(21,847)</u>	<u>(27,159)</u>
Net current liabilities		(14,171)	(16,108)
Total assets less current liabilities		<u>(8,006)</u>	<u>(8,062)</u>
Creditors: amounts falling due after more than one year		-	-
Net liabilities		<u><u>(8,006)</u></u>	<u><u>(8,062)</u></u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>(8,106)</u>	<u>(8,162)</u>
Shareholders' funds		<u><u>(8,006)</u></u>	<u><u>(8,062)</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D. Rickatson
Director

Approved by the board on 18 September 2016

Thoroughbred Publishing Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Where subscription

Depreciation

Amortisation charged represents director best estimate of reduction in intangible asset value within the year.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

£

Cost

At 1 April 2015	60,061
At 31 March 2016	60,061

Amortisation

At 1 April 2015	55,061
Provided during the year	1,500
On disposals	-
At 31 March 2016	56,561

Net book value

At 31 March 2016	3,500
At 31 March 2015	5,000

The directors have estimated amortisation to give a fair value of intangible assets at year end.

Thoroughbred Publishing Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

3 Tangible fixed assets **£**

Cost

At 1 April 2015	3,808
Additions	-
At 31 March 2016	<u>3,808</u>

Depreciation

At 1 April 2015	762
Charge for the year	381
On disposals	-
At 31 March 2016	<u>1,143</u>

Net book value

At 31 March 2016	<u>2,665</u>
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4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

5 Dividends

The company has declared dividends in excess of distributable reserves to the value of £8,106, impacted by amortisation of intangible assets of £1,500. The directors consider that this position will be rectified in the year to 31st March 2017 as a result of continued encouraging trading and a reduced amortisation charge. Should the company become insolvent the shareholders may become liable for repayment of dividends to the sum of £8,106.