

Registered Number 06967592

PENNY GREY PRODUCTIONS LIMITED

Abbreviated Accounts

31 July 2013

Abbreviated Balance Sheet as at 31 July 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Current assets			
Debtors		40	25
Cash at bank and in hand		396	1,379
		<u>436</u>	<u>1,404</u>
Creditors: amounts falling due within one year		(793)	(854)
Net current assets (liabilities)		<u>(357)</u>	<u>550</u>
Total assets less current liabilities		<u>(357)</u>	<u>550</u>
Total net assets (liabilities)		<u>(357)</u>	<u>550</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		(457)	450
Shareholders' funds		<u>(357)</u>	<u>550</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 September 2013

And signed on their behalf by:

Mr. I. R. Penny, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Although the Balance Sheet discloses a deficiency of total net assets of £357 the directors have indicated that they will continue to support the company for the foreseeable future and consider it appropriate to prepare financial statements on a going concern basis. Accordingly the financial statements do not include any adjustments that would result from the withdrawal of the director's support.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Other accounting policies**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

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