

REGISTERED NUMBER: 06967392 (England and Wales)

Unaudited Financial Statements
for the Year Ended 5 April 2019
for
Arrow Financial Services UK Limited

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for the Year Ended 5 April 2019**

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Arrow Financial Services UK Limited

**Company Information
for the Year Ended 5 April 2019**

DIRECTORS:

D G Jacobsen
W Hughes

REGISTERED OFFICE:

1 Grey Friars
Chester
Cheshire
CH1 2NW

REGISTERED NUMBER:

06967392 (England and Wales)

ACCOUNTANTS:

Pursglove & Brown
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Balance Sheet
5 April 2019

| | Notes | 5.4.19 £ | 5.4.18 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Intangible assets | 4 | 9,000 | 11,000 |
| Investments | 5 | <u>78,574</u> | <u>75,688</u> |
| | | <u>87,574</u> | <u>86,688</u> |
| CURRENT ASSETS | | | |
| Debtors | 6 | 116,134 | 202,935 |
| Cash at bank and in hand | | <u>277,523</u> | <u>329,596</u> |
| | | 393,657 | 532,531 |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | <u>(143,242)</u> | <u>(196,896)</u> |
| NET CURRENT ASSETS | | <u>250,415</u> | <u>335,635</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>337,989</u> | <u>422,323</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 204 | 204 |
| Revaluation reserve | 8 | 21,983 | 19,097 |
| Retained earnings | | <u>315,802</u> | <u>403,022</u> |
| SHAREHOLDERS' FUNDS | | <u>337,989</u> | <u>422,323</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
5 April 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 24 April 2019 and were signed on its behalf by:

D G Jacobsen - Director

W Hughes - Director

**Notes to the Financial Statements
for the Year Ended 5 April 2019**

1. STATUTORY INFORMATION

Arrow Financial Services UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the net value of fees receivable.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2018 - 15).

Notes to the Financial Statements - continued
for the Year Ended 5 April 2019

4. INTANGIBLE FIXED ASSETS

| | Goodwill £ |
|-----------------------|---------------|
| COST | |
| At 6 April 2018 | |
| and 5 April 2019 | <u>20,000</u> |
| AMORTISATION | |
| At 6 April 2018 | 9,000 |
| Charge for year | <u>2,000</u> |
| At 5 April 2019 | <u>11,000</u> |
| NET BOOK VALUE | |
| At 5 April 2019 | <u>9,000</u> |
| At 5 April 2018 | <u>11,000</u> |

5. FIXED ASSET INVESTMENTS

| | Other investments £ |
|--------------------------|---------------------------|
| COST OR VALUATION | |
| At 6 April 2018 | 75,688 |
| Revaluations | <u>2,886</u> |
| At 5 April 2019 | <u>78,574</u> |
| NET BOOK VALUE | |
| At 5 April 2019 | <u>78,574</u> |
| At 5 April 2018 | <u>75,688</u> |

Cost or valuation at 5 April 2019 is represented by:

| | Other investments £ |
|-------------------|---------------------------|
| Valuation in 2013 | 2,786 |
| Valuation in 2014 | 5,143 |
| Valuation in 2016 | 379 |
| Valuation in 2017 | 9,304 |
| Valuation in 2018 | 1,485 |
| Valuation in 2019 | 2,886 |
| Cost | <u>56,591</u> |
| | <u>78,574</u> |

Notes to the Financial Statements - continued
for the Year Ended 5 April 2019

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 5.4.19 | 5.4.18 |
|---------------|----------------|----------------|
| | £ | £ |
| Other debtors | <u>116,134</u> | <u>202,935</u> |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 5.4.19 | 5.4.18 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Taxation and social security | 93,411 | 142,861 |
| Other creditors | <u>49,831</u> | <u>54,035</u> |
| | <u>143,242</u> | <u>196,896</u> |

8. **RESERVES**

| | Revaluation reserve |
|---------------------------------|------------------------|
| | £ |
| At 6 April 2018 | 19,097 |
| Valuation of listed investments | <u>2,886</u> |
| At 5 April 2019 | <u>21,983</u> |

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £369,627 (2018 - £245,356) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.