

REGISTERED NUMBER: 06967392 (England and Wales)

Unaudited Financial Statements
for the Year Ended 5 April 2017
for
Arrow Financial Services UK Limited

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for the Year Ended 5 April 2017**

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Arrow Financial Services UK Limited

**Company Information
for the Year Ended 5 April 2017**

DIRECTORS:

D G Jacobsen
W Hughes

REGISTERED OFFICE:

1 Grey Friars
Chester
Cheshire
CH1 2NW

REGISTERED NUMBER:

06967392 (England and Wales)

ACCOUNTANTS:

Pursglove & Brown
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Balance Sheet
5 April 2017

	Notes	5.4.17 £	5.4.16 £
FIXED ASSETS			
Intangible assets	4	13,000	15,000
Investments	5	<u>69,203</u>	<u>12,320</u>
		<u>82,203</u>	<u>27,320</u>
CURRENT ASSETS			
Debtors	6	108,939	81,239
Cash at bank and in hand		<u>102,528</u>	<u>90,204</u>
		211,467	171,443
CREDITORS			
Amounts falling due within one year	7	<u>(118,998)</u>	<u>(95,839)</u>
NET CURRENT ASSETS		<u>92,469</u>	<u>75,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>174,672</u>	<u>102,924</u>
CAPITAL AND RESERVES			
Called up share capital		204	203
Revaluation reserve	8	17,612	8,308
Retained earnings		<u>156,856</u>	<u>94,413</u>
SHAREHOLDERS' FUNDS		<u>174,672</u>	<u>102,924</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
5 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 May 2017 and were signed on its behalf by:

D G Jacobsen - Director

W Hughes - Director

**Notes to the Financial Statements
for the Year Ended 5 April 2017**

1. STATUTORY INFORMATION

Arrow Financial Services UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the net value of fees receivable.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10.

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 6 April 2016	
and 5 April 2017	<u>20,000</u>
AMORTISATION	
At 6 April 2016	5,000
Charge for year	<u>2,000</u>
At 5 April 2017	<u>7,000</u>
NET BOOK VALUE	
At 5 April 2017	<u>13,000</u>
At 5 April 2016	<u>15,000</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2017

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST OR VALUATION	
At 6 April 2016	12,320
Additions	47,579
Revaluations	9,304
At 5 April 2017	<u>69,203</u>
NET BOOK VALUE	
At 5 April 2017	<u>69,203</u>
At 5 April 2016	<u>12,320</u>

Cost or valuation at 5 April 2017 is represented by:

	Other investments £
Valuation in 2013	2,786
Valuation in 2014	5,143
Valuation in 2016	379
Valuation in 2017	9,304
Cost	<u>51,591</u>
	<u>69,203</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.17 £	5.4.16 £
Other debtors	<u>108,939</u>	<u>81,239</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.17 £	5.4.16 £
Taxation and social security	81,570	42,495
Other creditors	<u>37,428</u>	<u>53,344</u>
	<u>118,998</u>	<u>95,839</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2017

8. **RESERVES**

	Revaluation reserve
	£
At 6 April 2016	8,308
Valuation of listed investments	<u>9,304</u>
At 5 April 2017	<u>17,612</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.