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Private & Confidential

The Directors of Tesco Underwriting Limited
London Court,
39 London Road,
Reigate,
Surrey, RH2 9AQ

Our ref: AUDIFINS/TESC159259/LF
Direct line: +44 (0)20 7063 4420
Email: leanne.finch@mazars.co.uk

CC: Change of Auditor Notifications
Financial Reporting Council
8th Floor
125 London Wall
London EC2Y 5AS

Date: 28 May 2021

Dear Sirs and Madams

Tesco Underwriting Limited; Company number 06967289; London Court, 39 London Road, Reigate, Surrey, United Kingdom, RH2 9AQ – Statement of Reasons on ceasing to hold office as auditor under section 522 Companies Act 2006.

In accordance with section 519 of the Companies Act 2006 we detail the following reason for ceasing to hold the office of auditor which is an exempt reason under section 519A(3c): the auditor has been changed following a change in ownership of the company, where Tesco Underwriting Limited is now a subsidiary undertaking of a parent undertaking that is incorporated in the United Kingdom, (i) the parent undertaking prepares group accounts, and (ii) we are being replaced as auditor of the company by the auditor who is conducting an audit of the group accounts.

There are no matters that we consider should be brought to the attention of the company's members or creditors.

In accordance with section 522 of the Companies Act 2006, we are sending a copy of this statement to the appropriate audit authority.

Yours faithfully

Signed: Mazars LLP

Mazars LLP (audit registration reference number C001139861)

Statutory Auditor

Tower Bridge House

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London E1W 1DD



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Date: 28 May 2021

Dear Sirs and Madams

Resignation as auditor

We hereby resign as auditor of Tesco Underwriting Limited with effect from 28 May 2021.

Appended to this letter is a statement of reasons of our resignation as required by section 519 Companies Act 2006.

Yours faithfully



Mazars LLP (audit registration reference number C001139861)

Tower Bridge House

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Mazars LLP

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