

REGISTERED COMPANY NUMBER: 06967052
REGISTERED CHARITY NUMBER: 1154908

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 JULY 2018 FOR EQUATA LTD
(A COMPANY LIMITED BY GUARANTEE)



EQUATA LTD

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For the Year ended 31 July 2018

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EQUATA LTD

REPORT OF THE TRUSTEES For the Year ended 31 July 2018

The trustees submit their annual report and the audited financial statements for the year ended 31 July 2018. The trustees have adopted all relevant guidance for preparing the annual report and financial statements of the charity.

The charity is a charitable company limited by guarantee and was entered on the Register of Charities on 6th December 2013. It is governed by a memorandum and articles of association.

Although this report covers the period to 31 July 2018 for the purposes of the financial statement, it is intended to give an overall report which takes the charity through to September 2018.

Its objects are to:-

1. Promote and protect the physical and mental health of sufferers of Autism Spectrum Disorder and ADHD and their families in England through the provision of support, education and general well-being with equine therapy and courses.
2. Advance the education of the general public in all areas relating to Autism Spectrum Disorder and ADHD.

Reference and administrative details of the charity, its trustees and advisers

Charity: Equata Ltd

Registered: 6th December 2013

Registered charity number: 1154908

Registered Office: Grafton Park Lodge, Grafton Underwood, Kettering, Northants NN14 3AE

Bankers.

National Westminster Bank Corby Branch 25 Corporation Street Corby NN17 1 NR.

Accountants

S.A. Acc'y Ltd.

The Corner House, 4 Beaumont Road, Church Stretton, Shropshire, SY6 6BN

Trustees. Chairman Stephen Waine

Appointed 05/03/14

Patron and trustee Sebastian Roberts

Appointed 24/09/14

Trustees

Lucy Burgess-Lumsden

Appointed 05/03/14

Ellie Hawkins

Appointed 05/11/14

Rachael Gladstone Brown

Appointed 08/10/15

Alexis McLeod

Appointed 14/01/16

Huw Boyt

Appointed 19/10/17

Jane Cooper

Appointed 27/04/18

Terri Binns

Appointed 27/04/18

Eileen Quilter-Wiliams retired on the 9th February 2018, as she was moving away from this area.

We would like to thank her for her spirited independent help and support.

Directors

Eleanor Hawkins

Appointed 21/06/12

Ellie Hawkins

Appointed 20/07/09

Joanne Hawkins

Appointed 20/07/09

Jack Turner

Appointed 21/06/12

Stephen Waine

Appointed 01/12/13

EQUATA LTD

REPORT OF THE TRUSTEES For the Year ended 31 July 2018

Structure, governance and management

Equata Ltd is managed and operated by a Board of Trustees consisting of a chairman and the trustees. There is also a patron of the charity. The board meets at regular intervals (approximately every 3 months or by way of sub-committees consisting of most of the trustees) and full minutes of the meetings are always kept and are available on request.

The Trustees have a wide range of experiences. The Chairman was a Family Court Judge, The Patron was a Major General in the Household Division and other trustees are an estate manager, a land agent, a psychologist and someone trained to provide help and therapy for the type of children who attend our courses. Another trustee has wide experience with other charities. Our most recent trustees are both longstanding helpers and friends of the charity as well as being respectively a teacher and a trained mental health worker.

The day-to-day operation of Equata Ltd is carried out by the chief manager Jo Hawkins, who was in fact responsible for the original idea behind the charity. She lives on the premises and her daughter, Ellie Hawkins, who is one of the trustees and is responsible for the day-to-day care of the horses. The chairman of the board lives very near the premises and meets the chief manager or her daughter most days of the week. So the chairman is able to exercise a close overview of the day-to-day workings of the charity. This ensures a close link between the Board of Trustees and the day-to-day management of the charity. Two of the trustees, Stepehn Waine and Ellie Hawkins regularly attend the charity premises and the land agent trustee is the land agent for the estate that owns the land from which we operate.

Financial responsibility

Company law requires the management committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and the application of those resources. It is appreciated that the trustees must follow best practice by selecting suitable accounting policies, applying them consistently, and making judgements on estimates that are reasonable and prudent. The financial statements are prepared on a going concern basis. It is also appreciated that it is necessary to maintain proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which are compliant with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charitable company by taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees, for the purposes of charity law certify that:

1. There is no relevant financial information of which the company's accountants are unaware; and
2. The directors of the company have taken all steps that they ought to have taken in order to make themselves aware of any relevant accountancy information and to make sure that the charity's accountants are aware of that information.

EQUATA LTD

REPORT OF THE TRUSTEES For the Year ended 31 July 2018

Risk management

We have in place documentation to cover risks and believe that we have appropriate systems and procedures in place to mitigate any reasonably foreseeable risks that might arise. This is a matter that will be kept under constant revision as the need arises and will form part of our strategic plan for overseeing the policy documents that we have in place and which inevitably need amending from time to time. We are satisfied that we have the best possible insurance plan in place. We are happy to report that there were no incidents during the year which gave rise to the need for any further risk assessment.

Our risks were reassessed when the play area (see below) was completed in April 2017. There was a full professional assessment of the risks with some amendments to the building structure required. This work has been done and the play area is fully insured.

Our special achievements during the year

After the excitement of last year's visit by the Princess Royal and the opening of our play/fort area, this year has been one of quiet improvement. We have concentrated on trying to improve both our financial planning and our long term plan for the development of the charity.

Our financial perspective for the year has provided a salutary lesson in how difficult it can be to meet forecasts for income as well as keeping within anticipated costs boundaries. This has been particularly difficult this year because of the weather. The prolonged wet and cold winter period curtailed many of our activities as the children could not cope with working outdoors with the horses. When the hot weather came in the summer, the horses were greatly troubled by the flies and this made it difficult to use them within the woods. This may sound like the complaints of farmers but the weather and the conditions to make an enormous difference to us. Our dedicated helpers have persevered and continue to help and progress the children who come to us.

We managed to buy a good quality second-hand all terrain vehicle. This has simplified clean up operations and saved the long-suffering springs of the cars that were otherwise used along our very bumpy tracks. It has been an enormous help.

Objectives and activities

The charity carries out extensive work with children and young persons who are on the autistic spectrum or are affected by ADHD or have other problems of a significant nature but which do not fall necessarily within the definition of a mental illness or a mental disorder. The work is carried out with the use of horses and the children/young persons are encouraged to inter-react with, ride or just be with the horses. This gives the children confidence and an ability to develop relationships in ways which are not normally possible for them. It builds up their confidence and helps them with their communication skills. The ultimate aim is to improve the lives of the children and to ameliorate their difficulties. This in turn helps the parents and other siblings.

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REPORT OF THE TRUSTEES For the Year ended 31 July 2018

The children come to us in a number of different ways. We rely heavily on word-of-mouth introductions and many children are referred to us directly by their parents. Local schools, some of which provide for children with special education needs send us children. Children also come to us on a day's visit. In addition to these children, a substantial number of families have either visited us or come to sessions during the last year. Many of their children have gone on to benefit from the work that we do. We are proud of the number of children whom we have seen during the last year and we feel that we have been able to help them either to a significant extent or been able to help with assurance and understanding and at least an indication of our existence if they need help in the future.

We held an open day and fete in August 2018, so just outside the actual accounting period, although much of the work and for the open day falls within this accounting period. We think our attendance fell just short of the thousand people that we hoped would attend but very much in line with the previous years at around 800 attendees. We were encouraged to see more people come from our local villages. All who attended the open day discovered more about our aims as well as enjoying a happy family day in the country. This event was the highlight of our efforts to introduce ourselves to the general public. It was organised on a larger scale than the two previous years with a much extended musical aspect to the festival over two evenings, breakfast on the Sunday as well as an increase in the number of people who camped with us. Thanks to the generosity of a very large number of donors, we had some excellent raffle prizes. We also received some very generous sponsorship money especially from a local family and this enabled us to cover nearly all of the expenses in advance of the open day. We raised over £5,600.00 after expenses which provided a very real boost for our funds and reflects the enormous amount of work that was put in to the open day by the management committee and their helpers.

We more than doubled the money made in the previous year.

We also intend to look again at the formula that we have adopted to see what further changes are required to give a fresh appeal to an otherwise now well established open day.

We expanded the evening entertainment into more of a mini music Festival and we see this as an important way forward in the future. We also intend to look again at the formula that we have adopted to see what further changes are required to give a fresh appeal to an otherwise now well established open day.

Our specific work divides into a number of services that are provided. These can vary from time to time but include Horse Care, Equine Assisted Self-Development and horing around courses. We always welcome personal enquiries about our work and the services provided.

We have started to provide bonding/outdoor events for local businesses. A local Rotary group who had helped us with fund raising held a picnic and barbecue during the summer. We hope to expand this work especially now that our eco-toilet and shower have been installed but they have proved somewhat problematic as the children find it difficult to operate them. We will need to consider redesigning the toilet system when we have funds available.

Unfortunately we have not had the resources to hold our summer camps which had been intended to provide the opportunity for families to come and stay for the weekend. We will try and consider this service further during the winter months.

There is a particularly active Facebook page which we use as our main events page. We have failed to make progress with improving our web site. This will need further consideration during the year.

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REPORT OF THE TRUSTEES For the Year ended 31 July 2018

The charity operates in a very rural setting. The premises are surrounded by woodland and much of the work occurs with the horses and the children walking along woodland tracks. There is no passing traffic and the overall setting provides a background of tranquillity, peace and a sense of being at one with nature.

The charity now has 10 horses and ponies. They are all carefully checked for suitability and include one-horse that belonged to the household cavalry and another horse that once helped pull the Royal carriages. The horses are relatively old because such horses have the right temperament for the work that we do. Sadly, three of them have had to be put down during the last year. We intend to limit the number of horses and ponies because of the costs involved and if further horses need to be put down they will not necessarily be replaced.

We have entered into a voluntary agreement with our local council to provide them with an annual report about each of our horses. This was a compromise agreement following their decision not to try and treat us as coming within the provisions of the Riding Establishment Acts 1964 & 1970. We remain adamant that we do not come within those Acts but a sensible compromise which avoided litigation and was able to satisfy the local council about the health and welfare of our horses without the need for them to take matters any further, clearly made sense for all parties concerned. The arrangement has worked extremely well so far. The local council now seem very enthusiastic about the way we look after the horses and the buildings past that we provide. Their somewhat suspicious initial approach is now a thing of the past.

The charity has a number of volunteers who help with the horses and, where appropriate, the children. There are always 2 people with each child and one of them has received training for such work.

The charity is grateful for the unstinting efforts of its volunteers who are involved in all aspects of our work, help with the horses and fund-raising. It is extremely difficult to estimate how many hours a year are provided by the volunteers. It is absolutely clear that the charity simply could not exist without these volunteers. Many of them turn out regularly each week.

We also receive a substantial amount of help by way of discounted services and products. By way of example, all our farrier services are provided free. Local stores have provided us with a discount on oil for our heaters and feed for our horses. Our vets give us a discount as well.

We are extremely grateful for all of this help which makes a tremendous difference to the charity as we simply could not afford the full cost of such items, volunteer help and services. We were able to present many of our benefactors to the Princess Royal as a small token of our thanks.

A committee of volunteers was created in March 2015. This committee is intended to help with open days and similar events rather than the day-to-day work with which many of them are already helping. They played a significant part in arranging the open day last summer.

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REPORT OF THE TRUSTEES For the Year ended 31 July 2018

Performance

This 5th year has seen a period of further consolidation and of ongoing change from, effectively, a privately run organization into a proper working charity. We continue with our efforts to put proper office methods in place but this has been hampered by the lack of a part-time administrator and book keeper, although a more computerized storage of financial information has helped enormously. Administration continues to be a problem for us as volunteers cannot make the commitment that we really require. We do not have the funds as yet to pay for a part-time administrator although this is on our wish list in connection with future fundraising. At the moment, much of the administration falls on the shoulders of those who also need to be available to support and help the children who attend our services. If we could raise sufficient money to pay for an administrator for one day a week this would be an enormous help.

We also have an outstanding need to find and fund a groom. This would enable us to have more children present during the week and would boost our income. It would also enable us to have backup and cover for any illness, holidays or other commitments of our Chief Executive Administrator and her daughter who are our main service providers.

During this year and into our next financial year, we are and have been working on documentation which has enabled us to analyse what work we are doing and the best ways of achieving desired results from such work. We are also working on documents which will enable us to plan in a more financially efficient manner. This work will not be completed until the year 2017/2018 but it is already well on the way to completion. Such work does not necessarily fall within a particular financial year.

None of our committed helpers have been paid anything like what they deserve for all the work that they have done.

The daughter of our chief administrator, who is also a trustee, has started a university course from September 2017 which will provide her with some practical as well as academic training which is likely to update her knowledge about autism and how those on the autistic spectrum can best be helped. We are looking towards a more OT approach to our future services following this University course. Our chief administrator has also been attending a part-time course to update her knowledge and capabilities. We recognize that further training for helpers and trustees alike is a necessity.

We continue to work on maximising the number of children who can attend. There has been no increase in the number of children who come, but it is difficult to expand further without more suitable horses and without having fully trained helpers.

We continue to use the fund that we hold to enable us to subsidize children who could not otherwise afford to attend. We consider each application for funding on a case-by-case basis although we have now developed a standard questionnaire for applicants to complete. It is appreciated how difficult it can be for families to afford the help we provide and that is why we have striven to obtain a fund for such help as early as possible in our development. Further children and their families have been helped in this way during the last year. We still have ample funds to help yet more families.

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REPORT OF THE TRUSTEES For the Year ended 31 July 2018

Financial review

We are attempting to make the charity self-supporting to the extent that the income from the work provided to the children is intended to pay for about 60 to 70% of the day-to-day expenses of the charity. Our accounts seem to suggest that we are close to achieving this goal. Horses are, inevitably, very expensive to keep and we doubt whether we will ever be fully self-sufficient in this way. We would like to be able to pay wages to employees and so become less reliant on volunteers. We hope that as the charity grows we will be able to achieve this end although the hope continues to remain somewhat elusive at the moment.

Our expenses have remained broadly in line with previous years although there have been some expensive veterinary bills to pay. Our basic monthly expenses are in the region of £2500.00. This means we have to average approximately £500 per week by way of income. This is often not possible due to bad weather or inevitable quiet times. We continue to struggle with this problem and it will only be alleviated when we are able to access funding from other sources. We have adopted a different policy during the bleak winter months of late 2017/early 2018. Effectively we have gone into hibernation and are only providing regular sessions with schools. In this way we have been able to reduce our overheads substantially during our quietest times and we deem this to be a sensible course for the future although it will be kept under review.

We are very grateful to a number of charities and individuals who have been able to provide us with funding. We have been well supported financially by old friends as well as a number of other charities. Our outside funding has reduced considerably this year but for understandable reasons. Last year was one of significant development of our fort and play area and required significant extra funding. This year's quiet approach has resulted in less funding being sought.

We have also received very useful amounts of money from a wide range of other organisations and companies too numerous to mention. They have provided us with a vital stream of financial support and we are extremely grateful to all of them.

Our income and expenses have remained in line with expectations and we always do our best to contain the expenses and encourage the income. The accounts are very simple and we hope that they sufficiently speak for themselves. We would be happy to provide any further information which was deemed necessary.

We are gradually building up a small reserve fund although we are acutely aware that more needs to be done. It is a matter of priority but difficult to achieve in the early days. We do have some funds (approximately £10,000) which are intended to provide financial subsidies for families. We intend to put aside £500 a year towards future repairs to the play area. We approached the coming winter with approximately £5000 available to help us through that season. This is much in line with last year and is adequate to provide us with a sufficient safety net.

We have also been able to bring our AGM and accounts forward so that both are possible within just over two months of the end of our accounting year. We believe that this is important as it shows that we are providing up-to-date information to anyone who cares to study our charity details.

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REPORT OF THE TRUSTEES For the Year ended 31 July 2018

Plans for future periods

Our main plan is to build on what has so far been achieved. We have been able to expand our facilities by building the play area and generally improving the site. We are working on improving the stable area and increasing the number of stables but that is an item which really falls into next year's report. We would like to buy two horse shelters for the winter months and to protect the horses from the heat of the sun in summer if and when that occurs. We have developed a wish list for future years and we will work towards achieving these goals.


We are also working hard at developing a clear synopsis of what we do and how we go about it. We are also developing detailed paperwork to cover our future plans for the development of the charity.

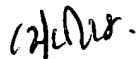
Accountants

We have appointed S A Acc'y Ltd of Church Stretton, Shropshire as our accountants.

The trustees believe they have complied with their duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commissioners.

This report has been prepared in accordance with the guidance of the Commissioners and has been approved by the trustees and signed on their behalf by:


Stephen Waine (Chairman)



EQUATA LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EQUATA LTD

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G A Berry FMAAT
SA ACCY Ltd

The Corner House
4 Beaumont Road
Church Stretton
Shropshire
SY6 6BN

12th October 2018

EQUATA LTD

STATEMENT OF FINANCIAL ACTIVITIES
For the Year ended 31 July 2018

	Notes	2018 Unrestricted Funds £	2017 Total Funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	13540	53706
Activities for generation funds	3	19487	21728
Total incoming resources		<u>33027</u>	<u>75434</u>
RESOURCES EXPENDED			
Cost of generating funds			
Fundraising trading: cost of goods sold and other costs		18746	24632
Charitable activities			
Equine Assisted Treatment		16834	16851
Governance costs		5135	5108
Other resources expended		6243	6012
Total resources expended		<u>46958</u>	<u>52603</u>
NET INCOMING/(OUTGOING) RESOURCES		<u>-13931</u>	<u>22831</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		59737	36906
TOTAL FUNDS CARRIED FORWARD		<u>45806</u>	<u>59737</u>

EQUATA LTD

BALANCE SHEET
AT 31 JULY 2018

	Notes	2018 Unrestricted Funds £	2017 Total Funds £
FIXED ASSETS			
Tangible Assets	7	35341	40640
CURRENT ASSETS			
Debtors	8	3628	3679
Cash at bank in hand		17026	26162
		<u>20653</u>	<u>29841</u>
CREDITORS			
Amounts falling due within a year	9	-9040	-9045
NET CURRENT ASSETS		<u>11613</u>	<u>20797</u>
TOTAL CURRENT ASSETS LESS CURRENT LIABILITIES		<u>46954</u>	<u>61437</u>
CREDITORS			
Amounts falling due after more than 1 year	10	-1147	-1700
NET ASSETS		<u>45806</u>	<u>59737</u>
FUNDS	11		
Unrestricted funds		45806	59737
TOTAL FUNDS		<u>45806</u>	<u>59737</u>

EQUATA LTD

BALANCE SHEET - CONTINUED

At 31 July 2018

The charitable company is entitled to exemption from audit under Section 477 of Companies Act 2006 for the year ended 31 July 2018

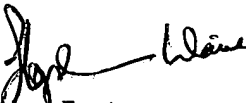
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of section 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The Financial statements were approved by the Board of Trustees on 12th October 2018 and were signed on its behalf by:


S Wayne - Trustee
12/10/18

EQUATA LTD

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 July 2018

1 ACCOUNTING POLICIES

Accounting Conventions

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for in an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Buildings	25 % on reducing balance
Fixtures and fittings	25 % on reducing balance
Computer equipment	25 % on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes of the financial statements.

EQUATA LTD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 July 2018

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2 VOLUNTARY INCOME

	2018	2017
	£	£
Donations	12550	25449
Grants	989	28257
	<u>13540</u>	<u>53706</u>

Grants received, included in the above, are as follows:

	2018	2017
	£	£
Other grants	<u>989</u>	<u>28257</u>

3 ACTIVITIES FOR GENERATING FUNDS

	2018	2017
	£	£
Fundraising events	3345	6158
Sessions income	<u>16142</u>	<u>15570</u>
	<u>19487</u>	<u>21728</u>

4 NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2018	2017
	£	£
Depreciation - Owned assets	11780	13547
Other operating leases	<u>0</u>	<u>0</u>
	<u>11780</u>	<u>13547</u>

5 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' expenses paid for the year ended 31 July 2018 nor for the year ended 31 July 2017

EQUATA LTD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 July 2018

6 STAFF COSTS

	2018	2017
	£	£
Wages and salaries	<u>7251</u>	<u>9540</u>

The average monthly number of employees during the year was as follows:

	2018	2017
Support staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60000.

7 TANGIBLE FIXED ASSETS

	Land & Buildings £	Fixtures & fittings £	Computer equipment £	Totals £
COST				
At 1 August 2017	82957	1713	645	85315
Additions	0	6424	57	6481
At 31 July 2018	<u>82957</u>	<u>8137</u>	<u>702</u>	<u>91796</u>
DEPRECIATION				
At 1 August 2017	43406	991	278	44675
Charge for year	9887	1787	106	11780
At 31 July 2018	<u>53293</u>	<u>2778</u>	<u>384</u>	<u>56455</u>
NET BOOK VALUE				
At 31 July 2018	<u>29664</u>	<u>5360</u>	<u>318</u>	<u>35341</u>
At 31 July 2017	<u>39551</u>	<u>722</u>	<u>367</u>	<u>40640</u>

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	1691	2760
Other Debtors	<u>1936</u>	<u>919</u>
	<u>3628</u>	<u>3679</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	0	0
Other creditors	8045	8045
Accruals and deferred income	<u>995</u>	<u>1000</u>
	<u>9040</u>	<u>9045</u>

EQUATA LTD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 July 2018

10 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Directors Loans	<u>1147</u>	<u>1700</u>

11 MOVEMENT IN FUNDS

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	33027	46958	-13931
TOTAL FUNDS	<u>33027</u>	<u>46958</u>	<u>-13931</u>

12 RELATED PARTY DISCLOSURES

The trustees have provided unsecured, interest free loans to the charity amounting to £1700 (2017 - £1700)

The Charity enjoys the use of Horses supplied by Mrs E Turner and as such pays for feed and veterinary fees

13 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S Waine

EQUATA LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 July 2018

	2018 £	2017 £
INCOMING RESOURCES		
Voluntary income		
Donations	12550	25449
Grants	989	28257
	<u>13540</u>	<u>53706</u>
Activities for generating funds		
Fundraising events	3345	6158
Session income	16142	15570
	<u>19487</u>	<u>21728</u>
Total incoming resources	33027	75434
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Fundraising and events	2239	3792
Wages	7251	9540
Horse and grounds care	9255	11301
	<u>18746</u>	<u>24633</u>
Governance costs		
Rent	4140	4108
Accountancy	995	1000
	<u>5135</u>	<u>5108</u>
Other resources expended		
Training	1200	0
Client hospitality	605	769
	<u>1805</u>	<u>769</u>
Support costs		
Management		
Consulting	0	684
Equipment Hire	0	2104
Subscriptions	328	261
Repairs and renewals	4272	2106
Insurance	2647	2021
Postage and stationery	13	75
Travel and mileage	1620	307
Sundries	10	476
	<u>8890</u>	<u>8033</u>
Finance		
Administration	349	125
Bank Charges	253	389
Depreciation of tangible fixed assets	11780	13547
	<u>12382</u>	<u>14061</u>
Total Resources expended	46958	52603
Net (expenditure)/income	<u><u>-13931</u></u>	<u><u>22831</u></u>