

CHARITY NUMBER: 1154908

REGISTERED NUMBER: 06967052 (England and Wales)

EQUATA LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

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EQUATA LIMITED

(A company limited by guarantee)

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For The Year Ended 31 July 2015

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EQUATA LIMITED

(A company limited by guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

For The Year Ended 31 July 2015

CHARITY NUMBER	1154908
REGISTERED NUMBER	06967052 (England and Wales)
REGISTERED OFFICE	Grafton Park Lodge Grafton Underwood Kettering Northamptonshire NN14 3AE
TRUSTEES	L Burgess-Lumsden P Meitner S Waine S Roberts E Hawkins R Gladstone Brown E Quilter Williams A McLeod
INDEPENDENT EXAMINER	S Watts Association of Chartered Certified Accountants Haines Watts Northamptonshire LLP 26-28 Headlands Kettering NN15 7HP

EQUATA LIMITED

(A company limited by guarantee)

REPORT OF THE TRUSTEES (incorporating the report of the directors)

For The Year Ended 31 July 2015

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the unaudited financial statements for the year ended 31 July 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

The charity is a charitable company limited by guarantee and was entered on the Register of Charities on 6 December 2013. It is governed by a memorandum and articles of association.

Although this report covers the period to 31 July 2015 for the purposes of the financial statements, it is intended to give an overall report which takes the charity through to 29 February 2016.

The charity's objectives are to:-

1. Promote and protect the physical and mental health of sufferers of Autism Spectrum Disorder and ADHD and their families in England through the provision of support, education and general well-being with equine therapy and courses.
2. Advance the education of the general public in all areas relating to Autism Spectrum Disorder and ADHD.

Reference and administrative details of the charity, its trustees and advisers

Charity: Equata Ltd

Registered: 6 December 2013

Registered company number: 06967052 (England and Wales)

Registered charity number: 1154908

Registered Office: Grafton Park Lodge, Grafton Underwood, Kettering, Northamptonshire NN14 3AE

Bankers: The National Westminster Bank Corby Branch 25 Corporation Street Corby NN17 1NR.

Sort code: 60-06-11. Account number: 29159539

Accountants: Haines Watts Northamptonshire LLP, 26/28 Headlands, Kettering NN15 7HP

Trustees:

Chairman	Stephen Waine	Appointed 05/03/14
Patron and trustee	Sebastian Roberts	Appointed 24/09/14
Trustees	Philip Meitner	Appointed 05/03/14
	Lucy Burgess-Lumsden	Appointed 05/03/14
	Ellie Hawkins	Appointed 05/11/14
	Rachel Gladstone Brown	Appointed 08/10/15
	Eileen Quilter Williams	Appointed 14/01/16
	Alexis McLeod	Appointed 14/01/16

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REPORT OF THE TRUSTEES (incorporating the report of the directors)

For The Year Ended 31 July 2015

Beverley Webber and Tracy Morel resigned as trustees. We thank Beverley Webber in particular for all her help and assistance whilst a trustee.

Structure, governance and management

Equata Ltd is managed and operated by a Board of Trustees consisting of a chairman and the trustees. There is also a patron of the charity. The board meets at regular intervals (approximately every 3 months but sometimes more frequently) and full minutes of the meetings are always kept and are available.

The Trustees have a wide range of experiences. The Chairman was a Family Court Judge, The Patron was a Major General in the Household Division and other trustees are a business man and farmer, an estate manager, a land agent, and someone trained to provide help and therapy for the type of children who attend our courses. The two most recent trustees both have wide experience with other charities.

The day-to-day operation of Equata Ltd is carried out by the chief manager who was in fact responsible for the original idea behind the charity. She lives on the premises and her daughter is one of the trustees and is responsible for the day-to-day care of the horses. The chairman of the board lives very near the premises and meets the chief manager or her daughter most days of the week. So the chairman is able to exercise a close overview of the day-to-day workings of the charity. This ensures a close link between the Board of Trustees and the day-to-day management of the charity. Two of the trustees regularly attend the charity premises and the land agent trustee is the land agent for the estate that owns the land from which we operate.

Financial responsibility

Company law requires the management committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and the application of those resources. It is appreciated that the trustees must follow best practice by selecting suitable accounting policies, applying them consistently, and making judgements on estimates that are reasonable and prudent. The financial statements are prepared on a going concern basis. It is also appreciated that it is necessary to maintain proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which are compliant with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charitable company by taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees, who are directors for the purpose of company law and trustees for the purpose of charity law certify that:

1. So far as we are aware there is no relevant information of which the company's accountants are unaware; and
2. The directors of the company have taken all steps that they ought to have taken in order to make themselves aware of any relevant accounts information and to make sure that the charity's accountants are aware of that information.

Risk management

We have in place documentation to cover risks and believe that we have appropriate systems and procedures in place to mitigate any reasonably foreseeable risks that might arise. This is a matter that will be kept under constant revision as the need arises and will form part of our strategic plan for overseeing the policy documents that we have in place and which inevitably need amending from time to time.

There was some concern expressed in the correspondence columns of the much respected magazine Horse and Hound about the fact that not all children or their riding helpers were seen to be wearing hard hats. We replied to that correspondence setting out the fact that it is our clear policy that hard hats must be worn if possible but we accept that in certain limited cases, the children whom we help are unable to tolerate a hard hat and will not allow the helper to wear one either. This potential problem is known to our insurers and they have agreed that we can operate without hard hats if absolutely necessary. We are very grateful to them for their understanding on this aspect of our work.

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REPORT OF THE TRUSTEES (incorporating the report of the directors)

For The Year Ended 31 July 2015

Objectives and activities

The charity carries out extensive work with children and young persons who are on the autistic spectrum or are affected by ADHD or have other problems of a significant nature but which do not fall necessarily within the definition of a mental illness or a mental disorder. The work is carried out with the use of horses and the children/young persons are encouraged to inter-react with, ride or just be with the horses. This gives the children confidence and an ability to develop relationships in ways which are not normally possible for them. It builds up their confidence and helps them with their communication skills. The ultimate aim is to improve the lives of the children and to ameliorate their difficulties. This in turn helps the parents and other siblings.

The children come to us in a number of different ways. We rely heavily on word-of-mouth introductions and many children are referred to us directly by their parents. 5 local schools, 3 of which are special schools send us children. 2 care homes have also sent us children. Children are also referred to us by Northants County Council, Kettering Borough Council and Northamptonshire Social Services. Children also come to us on a day's visit. Approximately 50 families along with their children came to see us when we organised a special Santa at Christmas event. In addition to these numbers, a substantial number of families have either visited us or come to sessions during approximately the last year. Many of their children have gone on to benefit from the work that we do. We are proud of the number of children whom we have seen during the last year and we feel that we have been able to help them either to a significant extent or been able to help with assurance and understanding and at least an indication of our existence if they need help in the future.

We held an open day and fete in the summer of 2015. Approximately 700 people attended the open day and discovered more about our aims as well as enjoying a happy family day in the country.

The specific work divides into a number of services that are provided. These can vary from time to time but include Horse Care, Equine Assisted Self-Development and ASDAN courses. We always welcome personal enquiries about our work and the services provided.

We have started to provide bonding/outdoor events for local businesses. Weetabix was our first trial customer and they wish to have another session this year. We hope to expand this work as it helps with our funding.

There is a particularly active Facebook page. We have revamped our internet site but hope to improve it further during the course of this year.

The charity operates in a very rural setting. The premises are surrounded by woodland and much of the work occurs with the horses and the children walking along woodland tracks. There is no passing traffic and the overall setting provides a background of tranquillity, peace and a sense of being at one with nature.

The charity usually has about 12 horses and ponies. They are all carefully checked for suitability and include one horse that belonged to the household cavalry and another horse that once helped pull the Royal carriages.

The charity has a number of volunteers who help with the horses and, where appropriate, the children. There are always two people with each child and one of them has received training for such work.

The charity is grateful for the unstinting efforts of its volunteers who are involved in all aspects of our work, help with the horses and fund-raising. It is extremely difficult to estimate how many hours a year are provided by the volunteers. It is absolutely clear that the charity simply could not exist without these volunteers. Many of them turn out regularly each week and others come through local college placements or the like. We would particularly like to thank RCI for providing eight volunteers for eight hours each and the Nationwide Building Society for providing 20 volunteers also for eight hours each. A local youth organisation, NCS KP provided eight young volunteers over a six week period.

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REPORT OF THE TRUSTEES (incorporating the report of the directors)

For The Year Ended 31 July 2015

We also receive a substantial amount of help by way of discounted services and products. By way of example, all our farrier services are provided free and our children have been provided with some free socks! Local stores have provided us with a discount on oil for our heaters and feed for our horses. Our vets give us a discount as well. We have had further help over the provision of fencing, a wood burner, and electrical items for our kitchen and the fitting of new windows and wood cladding for our barn.

We are extremely grateful for all of this help which makes a tremendous difference to the charity as we simply could not afford the full cost of such items, volunteer help and services.

A committee of volunteers was created in March 2015. This committee is intended to help with open days and similar events rather than the day-to-day work with which many of them are already helping. They played a significant part in arranging the open day last summer and the Santa at Christmas event.

Performance

This second year has seen a period of further consolidation and of a change from, effectively, a privately run organisation into a proper working charity. We are attempting to put proper office methods in place but this has been hampered by the lack of a part-time administrator. This continues to be a problem for us, as volunteers cannot make the commitment that we really require. We do not have the funds as yet to pay for a part-time administrator although this is on our wish list in connection with future fundraising (see below). At the moment, much of the administration falls on the shoulders of those who also need to be available to support and help the children who attend our services. If we could raise sufficient money to pay for an administrator for one day a week this would be an enormous help.

We also need funding to train and deploy another helper with the children. This would enable us to have more children present during the week and would boost our income. It would also enable us to have backup and cover for any illness, holidays or other commitments for our Chief Executive administrator and daughter who are our main service providers. We have been fortunate this year to have the full time help of a student who is undergoing a practical year of training between her third and fourth years at university. We have also had a former student from Germany with us for about four months. None of our committed helpers have been paid anything like what they deserve for all the work that they have done.

The Chief Executive administrator, one of the trustees, and three of the volunteers are also attending courses which will help them in their work with autistic children. Given the limited funds of the charity, we have to pick and choose carefully what courses can be afforded.

We are particularly working on maximising the number of children who can attend. There has been a significant increase in the number of children who come, but it is difficult to expand further without more horses and without having fully trained helpers.

We have obtained funding from another charity to enable us to subsidise children who could not otherwise afford to attend. We will consider each application for funding on a case-by-case basis. It is appreciated how difficult it can be for families to afford the help we provide and that is why we have striven to obtain a fund for such help as early as possible in our development. Four children have been helped in this way during the year.

We have just about completed work on another building which was previously semi-derelict but which now provides a meeting room and a small kitchen. A double sink is yet to be installed but otherwise the whole building looks so much better and is a very useful addition to our facilities.

Achievements

We have had some notable successes during the year. We were chosen by the National Lottery Fund to feature in a nationwide advertising campaign that they carried out in summer of 2015 in order to publicise how people benefitted from their grants. Only a very limited number of charities were chosen. A team from the National Lottery Fund and ITV spent about four days working on the film and carrying out the filming: all for about 30 seconds of advertising on the television.

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REPORT OF THE TRUSTEES (incorporating the report of the directors)

For The Year Ended 31 July 2015

We were first screened during an interval of Coronation Street which probably indicates the importance of the advertising campaign to the National Lottery Fund.

We were delighted to receive an award for hard work and determination at the 2015 Pride in Northamptonshire Awards. This is an annual public award sponsored by the two local newspapers and various local firms. The awards ceremony took place after a dinner at Wicksteed Park before a substantial audience and with many other charities being present.

Financial review

We are attempting to make the charity self-supporting to the extent that the income from the work provided to the children is intended to pay for the day-to-day expenses of the charity. Horses are, inevitably, very expensive to keep and we doubt whether we will ever be fully self-sufficient in this way. We would like to be able to pay wages to employees and so become less reliant on volunteers. We hope that as the charity grows we will be able to achieve this end.

Our expenses have increased during the year because of our payments to our helpers and also we have rented further land for the horses. This was essential because of problems with overgrazing. Our basic monthly expenses are in the region of £2,000. This means we have to average approximately £500 per week by way of income. This is often not possible due to bad weather or inevitable quiet times. We continue to struggle with this problem and it will only be alleviated when we are able to access funding from other sources.

We are very grateful to a number of charities who have been able to provide us with funding. These gifts do not necessarily fall within the reported financial year. We have received generous donations from the David Laing Foundation, the ladies team at Market Harborough Golf Club, Screwfix and, more recently, Charter 500 which is a charitable arm of the Mercer's Livery Company. We also received substantial funding from the Northampton Community Foundation 100 Club towards fencing our further grazing land.

We have also received very useful amounts of money from a wide range of other organisations and companies too numerous to mention. They have provided us with a vital stream of financial support and we are extremely grateful to all of them.

Our income and expenses have remained in line with expectations and we always do our best to contain the expenses and encourage the income. The accounts are very simple and we hope that they sufficiently speak for themselves. We would be happy to provide any further information which was deemed necessary.

We have not been able to build up any specific reserve funds although we are acutely aware that one is required, but have a general unrestricted fund that is shown at £36,978 (2014 - £22,734) in these financial statements. It is a matter of priority but difficult to achieve in the early days. We do have some funds (approximately £10,000) which are intended to provide financial subsidies for families.

Plans for future periods

Our main plan is to build on what has so far been achieved. We would like to expand our facilities by installing an eco-toilet and shower block, and generally improving the site. We also have plans to improve a play area so that we are able to cater for more than one family at a time. Autistic children very much need their own space and so it is important that if there are two families about, they are able to keep their distance but at the same time the children are able to mix if they wish to do so. We hope that families will also be helped by being able to talk to other families that face similar difficulties.

We have been working during the last six months with a professional charitable fund raiser, Stefan Lipka Consultancy Ltd. We hope this will enable us to access further funding during the course of the next year but this is very much a work in progress at the date of this report.

Accountants

We have appointed Haines Watts Northamptonshire LLP as our accountants and they have expressed their willingness to continue in that capacity.

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REPORT OF THE TRUSTEES (incorporating the report of the directors)

For The Year Ended 31 July 2015

The trustees believe they have complied with their duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commissioners.

This report has been prepared in accordance with the guidance of the Commissioners, in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and has been approved by the trustees and signed on their behalf by:

Stephen Waine (Chairman)

Date 12 March 2016

EQUATA LIMITED
(A company limited by guarantee)
INDEPENDENT EXAMINERS REPORT
For The Year Ended 31 July 2015

Independent examiner's report to the members of Equata Limited

I report on the accounts of the company for the year ended 31 July 2015 which are set out on pages 10 to 18.

Respective responsibilities of the trustees and independent examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

EQUATA LIMITED

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INDEPENDENT EXAMINERS REPORT

For The Year Ended 31 July 2015

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Haines Watts Northamptonshire LLP

Stephen Watts

Chartered Certified Accountant

Haines Watts Northamptonshire LLP

26-28 Headlands

Kettering

NN15 7HP

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STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)

For The Year Ended 31 July 2015

		Unrestricted	2015	2014
		funds	Total	Total
	Notes	£	£	£
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	28,916	28,916	43,994
Activities for generating funds	3	27,349	27,349	18,470
		<hr/>	<hr/>	<hr/>
Total incoming resources		56,265	56,265	62,464
		<hr/>	<hr/>	<hr/>
Resources expended				
Governance costs	4	12,597	12,597	8,077
Other resources expended	5	29,424	29,424	29,382
		<hr/>	<hr/>	<hr/>
Total resources expended		42,021	42,021	37,459
		<hr/>	<hr/>	<hr/>
Net incoming resources for the year /				
Net income for the year		14,244	14,244	25,005
Total funds brought forward		22,734	22,734	(2,271)
		<hr/>	<hr/>	<hr/>
Total funds carried forward		36,978	36,978	22,734
		<hr/>	<hr/>	<hr/>

The notes on pages 13 to 18 form an integral part of these financial statements.

EQUATA LIMITED (Charity Number: 1154908)

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BALANCE SHEET

31 July 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		26,170		30,239
Current assets					
Debtors		1,440		-	
Cash at bank and in hand		18,263		1,390	
		<hr/>		<hr/>	
		19,703		1,390	
Creditors: amounts falling due within one year					
	9	850		850	
		<hr/>		<hr/>	
Net current assets			18,853		540
			<hr/>		<hr/>
Net assets			45,023		30,779
Creditors	10				
Amounts falling due after more than one year			8,045		8,045
			<hr/>		<hr/>
Net assets/(Liabilities)			36,978		22,734
			<hr/>		<hr/>
Funds	11				
Unrestricted income funds			36,978		22,734
			<hr/>		<hr/>
Total funds			36,978		22,734
			<hr/>		<hr/>

The notes on pages 13 to 18 form an integral part of these financial statements.

EQUATA LIMITED (Charity Number: 1154908)

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BALANCE SHEET

31 July 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 12 March 2016 and signed on its behalf by

S Waine

Chairman

The notes on pages 13 to 18 form an integral part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 July 2015

1.Accounting policies

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.3. Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.4. Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings	-	25% reducing balance
Furniture and fixtures	-	25% reducing balance
Computer equipment	-	25% reducing balance

2. Voluntary income

	Unrestricted	2015	2014
	funds	Total	Total
	£	£	£
Grants and Donations	28,916	28,916	43,994
	<hr/>	<hr/>	<hr/>
	28,916	28,916	43,994
	<hr/>	<hr/>	<hr/>

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NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 July 2015

3. Activities for generating funds

	Unrestricted	2015	2014
	funds	Total	Total
	£	£	£
Session income	26,830	26,830	17,323
Fundraising events	519	519	1,147
	<hr/>	<hr/>	<hr/>
	27,349	27,349	18,470
	<hr/>	<hr/>	<hr/>

4. Governance costs

	Unrestricted	2015	2014
	funds	Total	Total
	£	£	£
Staff costs - Wages & salaries	11,577	11,577	7,377
Accountancy	1,020	1,020	700
	<hr/>	<hr/>	<hr/>
	12,597	12,597	8,077
	<hr/>	<hr/>	<hr/>

5. Other resources expended

	Unrestricted	2015	2014
	funds	Total	Total
	£	£	£
Fundraising and events	656	656	200
Horse and grounds care	10,705	10,705	6,088
Overheads	9,058	9,058	12,579
Depreciation	8,724	8,724	10,080
Bank charges	281	281	435
	<hr/>	<hr/>	<hr/>
	29,424	29,424	29,382
	<hr/>	<hr/>	<hr/>

EQUATA LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS****For The Year Ended 31 July 2015****6. Net incoming resources for the year**

	2015	2014
	£	£
Net incoming/ resources is stated after charging:		
Operating lease/rentals	2,060	2,670
Depreciation	8,724	10,080
	<u> </u>	<u> </u>

7. Employees**Employment costs**

	2015	2014
	£	£
Wages and salaries	11,577	7,377
	<u> </u>	<u> </u>
	11,577	7,377
	<u> </u>	<u> </u>

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For The Year Ended 31 July 2015

8. Tangible fixed assets	Land and Buildings	Plant and Machinery etc	Total
	£	£	£
Cost			
At 1 August 2014	46,100	-	46,100
Additions	2,586	2,068	4,654
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 July 2015	48,686	2,068	50,754
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 August 2014	15,861	-	15,861
Charge for the year	8,206	517	8,723
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 July 2015	24,067	517	24,584
	<hr/>	<hr/>	<hr/>
Net book values			
At 31 July 2015	24,619	1,551	26,170
	<hr/>	<hr/>	<hr/>
At 31 July 2014	30,239	-	30,239
	<hr/>	<hr/>	<hr/>

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NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 July 2015

9. Creditors: amounts falling due

within one year	2015	2014
	£	£
Accrued expenses	850	850
	<hr/>	<hr/>
	850	850
	<hr/>	<hr/>

10. Creditors: amounts falling due after

More than one year	2015	2014
	£	£
Directors loan accounts	8,045	8,045
	<hr/>	<hr/>
	8,045	8,045
	<hr/>	<hr/>

11. Unrestricted funds

	At			At
	1 August	Incoming	Outgoing	31 July
	2014	resources	resources	2015
	£	£	£	£
General fund	22,734	56,265	(42,021)	36,978
	<hr/>	<hr/>	<hr/>	<hr/>
	22,734	56,265	(42,021)	36,978
	<hr/>	<hr/>	<hr/>	<hr/>

EQUATA LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 July 2015

12. Related Party Disclosures

The directors provided interest free loans to the company totalling £8,045 (2014 - £8,045).

14. Ultimate controlling party

The ultimate controlling party is Mr S Waine.

13. Limited by Guarantee

Equata Limited is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.