

**AG MOTORS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

AG MOTORS LIMITED
UNAUDITED ACCOUNTS
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AG MOTORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Director	Aaron C Ginn
Company Number	06966286 (England and Wales)
Registered Office	UNIT C2 STIRLING WAY PAPWORTH EVERARD PAPWORTH BUSINESS PARK CAMBRIDGE CAMBRIDGSHIRE CB23 3GY
Accountants	DM Accounting Services 19 High Green Abbotsley St Neots Cambridgeshire PE19 6UL

AG MOTORS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	274,411	277,144
Current assets			
Inventories		58,500	58,500
Debtors		157,515	114,998
Cash at bank and in hand		7,594	20,078
		<u>223,609</u>	<u>193,576</u>
Creditors: amounts falling due within one year		(224,639)	(181,520)
Net current (liabilities)/assets		<u>(1,030)</u>	<u>12,056</u>
Total assets less current liabilities		273,381	289,200
Creditors: amounts falling due after more than one year		(257,102)	(281,606)
Provisions for liabilities			
Deferred tax		(7,577)	(7,058)
Net assets		<u>8,702</u>	<u>536</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		8,701	535
Shareholders' funds		<u>8,702</u>	<u>536</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 September 2023 and were signed on its behalf by

Aaron C Ginn
Director

Company Registration No. 06966286

AG MOTORS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

AG MOTORS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06966286. The registered office is UNIT C2 STIRLING WAY, PAPWORTH EVERARD PAPWORTH BUSINESS PARK, CAMBRIDGE, CAMBRIDGSHIRE, CB23 3GY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% on cost
Motor vehicles	25% on cost
Fixtures & fittings	10% on cost
Computer equipment	25% on cost

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 January 2022	451,150
Additions	10,910
At 31 December 2022	462,060
Depreciation	
At 1 January 2022	174,006
Charge for the year	13,643
At 31 December 2022	187,649
Net book value	
At 31 December 2022	274,411
At 31 December 2021	277,144

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5 Average number of employees

During the year the average number of employees was 12 (2021: 13).

