

**AG MOTORS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

AG MOTORS LIMITED
UNAUDITED ACCOUNTS
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AG MOTORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

Director	A C Ginn
Company Number	06966286 (England and Wales)
Registered Office	Unit C2 Atria Court Stirling Way Papworth Everard Cambridgeshire CB23 3GY UK
Accountants	M & JB Associates Ltd 7 Laxton Close Attleborough Norfolk NR17 1QY

AG MOTORS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	293,884	313,045
Current assets			
Inventories	5	58,500	58,500
Debtors	6	194,141	134,260
Cash at bank and in hand		37,841	4,394
		<u>290,482</u>	<u>197,154</u>
Creditors: amounts falling due within one year	7	(83,878)	(121,746)
Net current assets		<u>206,604</u>	<u>75,408</u>
Total assets less current liabilities		500,488	388,453
Creditors: amounts falling due after more than one year	8	(419,193)	(272,131)
Provisions for liabilities			
Deferred tax		(10,000)	(10,000)
Net assets		<u>71,295</u>	<u>106,322</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		71,294	106,321
Shareholders' funds		<u>71,295</u>	<u>106,322</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 September 2020 and were signed on its behalf by

A C Ginn
Director

Company Registration No. 06966286

AG MOTORS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1 Statutory information

AG Motors Limited is a private company, limited by shares, registered in England and Wales, registration number 06966286. The registered office is Unit C2 Atria Court, Stirling Way, Papworth Everard, Cambridgeshire, CB23 3GY, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% on cost
Motor vehicles	25% on cost
Fixtures & fittings	10% on cost
Computer equipment	25% on cost

AG MOTORS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	At cost	
At 1 January 2019	240,000	97,124	47,499	48,497	13,341	446,461
At 31 December 2019	240,000	97,124	47,499	48,497	13,341	446,461
Depreciation						
At 1 January 2019	-	62,229	40,298	20,809	10,080	133,416
Charge for the year	-	9,215	3,340	4,849	1,757	19,161
At 31 December 2019	-	71,444	43,638	25,658	11,837	152,577
Net book value						
At 31 December 2019	240,000	25,680	3,861	22,839	1,504	293,884
At 31 December 2018	240,000	34,895	7,201	27,688	3,261	313,045

5 Inventories	2019	2018
	£	£
Raw materials	58,500	58,500
	58,500	58,500

6 Debtors	2019	2018
	£	£
Trade debtors	170,183	109,200
Accrued income and prepayments	11,491	12,363
Other debtors	12,467	12,697
	194,141	134,260

7 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	48,809	80,327
Taxes and social security	34,169	41,191
Other creditors	900	228
	83,878	121,746

8 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Bank loans	156,193	164,954
Other creditors	263,000	101,000
Taxes and social security	-	6,177
	419,193	272,131

9 Average number of employees

During the year the average number of employees was 18 (2018: 16).

