

REGISTERED NUMBER: 6966286 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

AG Motors Ltd

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27/09/2014

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COMPANIES HOUSE

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for the Year Ended 31 December 2013

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AG Motors Ltd

Company Information
for the Year Ended 31 December 2013

DIRECTOR:	A C Ginn
SECRETARY:	Miss R C Pimbley
REGISTERED OFFICE:	Unit C2 Atria Court Papworth Everard Cambridgeshire CB23 3GY
REGISTERED NUMBER:	6966286 (England and Wales)
ACCOUNTANTS:	D.J.Downes & Co 95 New Road Haslingfield Cambridge Cambridgeshire CB23 1LP

AG Motors Ltd

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	31.12.12 £
FIXED ASSETS			
Tangible assets	2	56,627	54,954
CURRENT ASSETS			
Stocks		1,500	1,000
Debtors		67,007	31,753
Prepayments and accrued income		9,678	2,290
Cash at bank and in hand		116,623	104,857
		<u>194,808</u>	<u>139,900</u>
CREDITORS			
Amounts falling due within one year		<u>127,879</u>	<u>113,093</u>
NET CURRENT ASSETS		<u>66,929</u>	<u>26,807</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		123,556	81,761
CREDITORS			
Amounts falling due after more than one year		(669)	(8,471)
PROVISIONS FOR LIABILITIES		<u>(6,650)</u>	<u>(6,110)</u>
NET ASSETS		<u><u>116,237</u></u>	<u><u>67,180</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>116,236</u>	<u>67,179</u>
SHAREHOLDERS' FUNDS		<u><u>116,237</u></u>	<u><u>67,180</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

AG Motors Ltd

Abbreviated Balance Sheet - continued

31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26/9/14..... and were signed by:



.....
A C Ginn - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 10% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2013	79,936
Additions	23,276
Disposals	(15,105)
	<hr/>
At 31 December 2013	88,107
	<hr/>
DEPRECIATION	
At 1 January 2013	24,982
Charge for year	12,249
Eliminated on disposal	(5,751)
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At 31 December 2013	31,480
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NET BOOK VALUE	
At 31 December 2013	56,627
	<hr/>
At 31 December 2012	54,954
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

1 Ordinary

Nominal
value:
£1

31.12.13
£

1

31.12.12
£

1