

**A & R WILLIS (CATERING TRAILERS) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

Deborah Martin Accountant Ltd
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A & R Willis (Catering Trailers) Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2023

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A & R Willis (Catering Trailers) Ltd
Balance Sheet
As At 31 July 2023

Registered number: 06966044

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		2,293		3,056
			2,293		3,056
CURRENT ASSETS					
Stocks	4	113,499		84,924	
Debtors	5	50,066		39,131	
Cash at bank and in hand		57,250		144,575	
		220,815		268,630	
Creditors: Amounts Falling Due Within One Year	6	(193,836)		(118,656)	
NET CURRENT ASSETS (LIABILITIES)			26,979		149,974
TOTAL ASSETS LESS CURRENT LIABILITIES			29,272		153,030
Creditors: Amounts Falling Due After More Than One Year	7		(29,018)		(37,669)
NET ASSETS			254		115,361
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			252		115,359
SHAREHOLDERS' FUNDS			254		115,361

A & R Willis (Catering Trailers) Ltd
Balance Sheet (continued)
As At 31 July 2023

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Alan Willis

Director

31/10/2023

Mrs Thelma Willis

Director

The notes on pages 3 to 5 form part of these financial statements.

A & R Willis (Catering Trailers) Ltd
Notes to the Financial Statements
For The Year Ended 31 July 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 12 (2022: 8)

A & R Willis (Catering Trailers) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2023

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 August 2022	1,576	12,192	13,768
As at 31 July 2023	1,576	12,192	13,768
Depreciation			
As at 1 August 2022	1,413	9,299	10,712
Provided during the period	40	723	763
As at 31 July 2023	1,453	10,022	11,475
Net Book Value			
As at 31 July 2023	123	2,170	2,293
As at 1 August 2022	163	2,893	3,056

4. Stocks

	2023	2022
	£	£
Stock - materials	51,399	71,924
Stock - work in progress	62,100	13,000
	113,499	84,924

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	109,004	98,069
Prepayments and accrued income	(61,968)	(61,968)
Other debtors	3,030	3,030
	50,066	39,131

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	66,776	26,343
Bank loans and overdrafts	989	521
Corporation tax	7,777	34,844
Other taxes and social security	721	4,169
VAT	36,081	22,332
Pension creditor	239	592
Accruals and deferred income	81,250	29,852
Directors' loan accounts	3	3
	193,836	118,656

A & R Willis (Catering Trailers) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2023

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	29,018	37,669
	<u>29,018</u>	<u>37,669</u>

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	2	2
	<u>2</u>	<u>2</u>

9. General Information

A & R Willis (Catering Trailers) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06966044 . The registered office is Unit 9 Wyndmere Park, Ashwell Road Steeple Morden, Royston, Hertfordshire, SG8 0NZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.