REGISTERED NUMBER: 06965654 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Premier Lifting and Safety Limited

Contents of the Financial Statements
for the Year Ended 31 December 2022

Company Information
for the Year Ended 31 December 2022

DIRECTOR:	L R Chandler
REGISTERED OFFICE:	The Mews Hounds Road Chipping Sodbury Bristol S Gloucestershire BS37 6EE
BUSINESS ADDRESS:	Unit 11 Dean Court Dean Road Great Western Business Park Yate BS37 5NJ
REGISTERED NUMBER:	06965654 (England and Wales)
ACCOUNTANTS:	Dolman's Chartered Accountants The Mews Hounds Road Chipping Sodbury Bristol BS37 6EE

Premier Lifting and Safety Limited (Registered number: 06965654)

Balance Sheet
31 December 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		2,388		3,244
CURRENT ASSETS					
Stocks		13,297		9,153	
Debtors	5	55,485		44,490	
Cash at bank		44,532		75,231	
		113,314		128,874	
CREDITORS					
Amounts falling due within one year	6	87,085		66,963	
NET CURRENT ASSETS			26,229		61,911
TOTAL ASSETS LESS CURRENT LIABILITIES			28,617		65,155
CREDITORS					
Amounts falling due after more than one year	7		(5,455)		(7,372)
PROVISIONS FOR LIABILITIES			(453)		(616)
NET ASSETS			22,709		57,167
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			22,708		57,166
SHAREHOLDERS' FUNDS			22,709		57,167

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 September 2023 and were signed by:

L R Chandler - Director

1. STATUTORY INFORMATION

Premier Lifting and Safety Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2022				
and 31 December 2022	10,632	4,000	5,051	19,683
DEPRECIATION				
At 1 January 2022	10,196	1,750	4,493	16,439
Charge for year	109	563	184	856
At 31 December 2022	10,305	2,313	4,677	17,295
NET BOOK VALUE				
At 31 December 2022	327	1,687	374	2,388
At 31 December 2021	436	2,250	558	3,244

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	54,285	43,290
Other debtors	1,200	1,200
	55,485	44,490

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	2,000	2,000
Trade creditors	75,180	54,226
Taxation and social security	5,151	6,874
Other creditors	4,754	3,863
	87,085	66,963

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	5,455	7,372

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	-	7,560

9. OTHER FINANCIAL COMMITMENTS

Interest is payable on the bank loan at a rate of 2.5% per year from September 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.