

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Premier Lifting and Safety Limited

Contents of the Financial Statements  
for the Year Ended 31 December 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Premier Lifting and Safety Limited

Company Information  
for the Year Ended 31 December 2021

**DIRECTOR:**

L R Chandler

**REGISTERED OFFICE:**

The Mews  
Hounds Road  
Chipping Sodbury  
Bristol  
S Gloucestershire  
BS37 6EE

**REGISTERED NUMBER:**

06965654 (England and Wales)

**ACCOUNTANTS:**

Dolman's Chartered Accountants  
The Mews  
Hounds Road  
Chipping Sodbury  
Bristol  
BS37 6EE

Balance Sheet  
31 December 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,244		6,202
<b>CURRENT ASSETS</b>					
Stocks		9,153		8,500	
Debtors	5	44,490		55,285	
Cash at bank		<u>75,231</u>		<u>71,192</u>	
		128,874		134,977	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>66,963</u>		<u>64,903</u>	
<b>NET CURRENT ASSETS</b>			<u>61,911</u>		<u>70,074</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			65,155		76,276
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(7,372)		(9,167)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(616)</u>		<u>(1,178)</u>
<b>NET ASSETS</b>			<u><u>57,167</u></u>		<u><u>65,931</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>57,166</u>		<u>65,930</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>57,167</u></u>		<u><u>65,931</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 December 2022 and were signed by:

L R Chandler - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

Premier Lifting and Safety Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3) .

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2021	10,632	14,595	5,051	30,278
Disposals	-	(10,595)	-	(10,595)
At 31 December 2021	<u>10,632</u>	<u>4,000</u>	<u>5,051</u>	<u>19,683</u>
<b>DEPRECIATION</b>				
At 1 January 2021	10,051	9,807	4,218	24,076
Charge for year	145	750	275	1,170
Eliminated on disposal	-	(8,807)	-	(8,807)
At 31 December 2021	<u>10,196</u>	<u>1,750</u>	<u>4,493</u>	<u>16,439</u>
<b>NET BOOK VALUE</b>				
At 31 December 2021	<u>436</u>	<u>2,250</u>	<u>558</u>	<u>3,244</u>
At 31 December 2020	<u>581</u>	<u>4,788</u>	<u>833</u>	<u>6,202</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	43,290	54,085
Other debtors	<u>1,200</u>	<u>1,200</u>
	<u>44,490</u>	<u>55,285</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	2,000	833
Trade creditors	54,226	55,217
Taxation and social security	6,874	4,493
Other creditors	<u>3,863</u>	<u>4,360</u>
	<u>66,963</u>	<u>64,903</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans	<u>7,372</u>	<u>9,167</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	<u>7,560</u>	<u>7,560</u>

9. **OTHER FINANCIAL COMMITMENTS**

Interest is payable on the bank loan at a rate of 2.5% per year from September 2021.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.