

**REGISTERED NUMBER: 06965654 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Premier Lifting and Safety Limited

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for the Year Ended 31 December 2016

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Premier Lifting and Safety Limited

Company Information  
for the Year Ended 31 December 2016

**DIRECTOR:**

L Chandler

**REGISTERED OFFICE:**

The Mews  
Hounds Road  
Chipping Sodbury  
Bristol  
S Gloucestershire  
BS37 6EE

**BUSINESS ADDRESS:**

Unit 11 Dean Court  
Dean Road  
Great Western Business Park  
Yate  
BS37 5NJ

**REGISTERED NUMBER:**

06965654 (England and Wales)

**ACCOUNTANTS:**

Derek J Stenner Ltd  
The Mews  
Hounds Road  
Chipping Sodbury  
Bristol  
BS37 6EE

Balance Sheet  
31 December 2016

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		8,061		7,507
<b>CURRENT ASSETS</b>					
Stocks		5,000		5,000	
Debtors	5	81,952		154,833	
Cash at bank		<u>98,320</u>		<u>39,667</u>	
		185,272		199,500	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>152,368</u>		<u>189,046</u>	
<b>NET CURRENT ASSETS</b>			<u>32,904</u>		<u>10,454</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			40,965		17,961
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(1,799)		(3,237)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,612)</u>		<u>(1,501)</u>
<b>NET ASSETS</b>			<u>37,554</u>		<u>13,223</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>37,553</u>		<u>13,222</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>37,554</u>		<u>13,223</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 September 2017 and were signed by:

L Chandler - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

Premier Lifting and Safety Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2016	10,470	8,695	2,159	21,324
Additions	162	3,600	108	3,870
Disposals	-	(1,700)	-	(1,700)
At 31 December 2016	<u>10,632</u>	<u>10,595</u>	<u>2,267</u>	<u>23,494</u>
<b>DEPRECIATION</b>				
At 1 January 2016	8,183	4,223	1,411	13,817
Charge for year	612	2,018	283	2,913
Eliminated on disposal	-	(1,297)	-	(1,297)
At 31 December 2016	<u>8,795</u>	<u>4,944</u>	<u>1,694</u>	<u>15,433</u>
<b>NET BOOK VALUE</b>				
At 31 December 2016	<u>1,837</u>	<u>5,651</u>	<u>573</u>	<u>8,061</u>
At 31 December 2015	<u>2,287</u>	<u>4,472</u>	<u>748</u>	<u>7,507</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 January 2016 and 31 December 2016	<u>6,995</u>
<b>DEPRECIATION</b>	
At 1 January 2016	3,061
Charge for year	983
At 31 December 2016	<u>4,044</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>2,951</u>
At 31 December 2015	<u>3,934</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	80,752	146,942
Other debtors	<u>1,200</u>	<u>7,891</u>
	<u>81,952</u>	<u>154,833</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Hire purchase contracts (see note 8)	1,439	1,439
Trade creditors	87,556	117,180
Taxation and social security	18,253	15,585
Other creditors	45,120	54,842
	<u>152,368</u>	<u>189,046</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016	2015
	£	£
Hire purchase contracts (see note 8)	<u>1,799</u>	<u>3,237</u>

8. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2016	2015
	£	£
Net obligations repayable:		
Within one year	1,439	1,439
Between one and five years	<u>1,799</u>	<u>3,237</u>
	<u>3,238</u>	<u>4,676</u>

	Non-cancellable operating leases	
	2016	2015
	£	£
Within one year	<u>7,440</u>	<u>-</u>

9. **OTHER FINANCIAL COMMITMENTS**

The company's hire purchase contract is at a market rate of interest.

Further interest of £890 (2015 £1286) will be payable on this contract, of which £396 (2015 £396) is due within 1 year.



Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Premier Lifting and Safety Limited

**The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Premier Lifting and Safety Limited for the year ended 31 December 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Premier Lifting and Safety Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Premier Lifting and Safety Limited and state those matters that we have agreed to state to the director of Premier Lifting and Safety Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Premier Lifting and Safety Limited director for our work or for this report.

It is your duty to ensure that Premier Lifting and Safety Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Premier Lifting and Safety Limited. You consider that Premier Lifting and Safety Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Premier Lifting and Safety Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Derek J Stenner Ltd  
The Mews  
Hounds Road  
Chipping Sodbury  
Bristol  
BS37 6EE

26 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.