

In accordance with
Rule 18.7 of the
Insolvency (England &
Wales) Rules 2016 and
Sections 92A, 104A and
192 of the Insolvency
Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please

SATURDAY



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26/01/2019

#342

COMPANIES HOUSE

1 Company details

Company number 0 6 9 6 4 7 7 3

Company name in full What Group Investments Limited

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Michael

Surname Jenkins

3 Liquidator's address

Building name/number 11 Clifton Moor Business Village

Street James Nicolson Link

Post town Clifton Moor

County/Region York

Postcode Y O 3 0 4 X G

Country

4 Liquidator's name

Full forename(s) David Adam

Surname Broadbent

Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 11 Clifton Moor Business Village

Street James Nicolson Link

Post town Clifton Moor

County/Region York

Postcode Y O 3 0 4 X G

Country

Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

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6 Period of progress report

From date	^d 2	^d 9	^m 1	^m 1	^y 2	^y 0	^y 1	^y 7
To date	^d 2	^d 8	^m 1	^m 1	^y 2	^y 0	^y 1	^y 8

7 Progress report

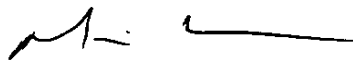
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 2	^d 4	^m 0	^m 1	^y 2	^y 0	^y 1	^y 9
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LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **James Crawford**

Company name **Begbies Traynor (Central) LLP**

Address **11 Clifton Moor Business Village
James Nicolson Link**

Post town **Clifton Moor**

County/Region **York**

Postcode

Y	O	3	0	4	X	G
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Country

DX

Telephone **01904 479801**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

What Group Investments Limited (In Creditors' Voluntary Liquidation)

Progress Report

Period: 29 November 2017 to 28 November 2018

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	What Group Investments Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 29 November 2016
"the liquidators", "we", "our" and "us"	Michael Jenkins and David Adam Broadbent of Begbies Traynor (Central) LLP, 11 Clifton Moor Business Village, James Nicolson Link, Clifton Moor, York, YO30 4XG
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name:	What Group
Company registered number:	06964773
Company registered office:	11 Clifton Moor Business Village, James Nicolson Link, Clifton Moor, York, YO30 4XG
Former trading address:	Pavilion 2000, Amy Johnson Way, Clifton Moor, York, YO30 4XT

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	29 November 2016
Date of liquidators' appointment:	29 November 2016 (Rob Sadler & David Adam Broadbent) 9 May 2018 (Michael Jenkins)
Changes in liquidator:	Michael Jenkins replaced Rob Sadler as joint liquidator of the Company on 9 May 2018 by Order of the Court.

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 29 November 2017 to 28 November 2018.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous report contains details of the work undertaken since our appointment.

General case administration and planning

Periodic reviews have been carried out in order to ensure that matters are progressing and that statutory requirements of the relevant legislation are complied with. Generally, it is necessary to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case. Members of our staff have therefore undertaken general administrative duties in order to comply with this requirement. Whilst this work has not directly benefitted creditors, it is a necessary part of the general control of all insolvency cases.

Compliance with the Insolvency Act, Rules and best practice

We have prepared a progress report in respect of the preceding 12-month period and made it available to the Company's creditors and members. The report was also filed with the Registrar of Companies.

We have ensured that the case remains adequately bonded to protect creditors' interests.

General banking and cashiering duties have been undertaken by support staff, such as regular bank reconciliations.

The above work has not benefitted creditors financially but was necessary in accordance with insolvency legislation and best practice guidelines.

Dealing with all creditors' claims (including employees), correspondence and distributions

We have liaised with the local Council in relation to a Notice disclaiming the lease for the former trading premises. We have also provided information/updates to a number of creditors. This work will not benefit creditors financially but was necessary in accordance with our duty of accountability.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures, tax, litigation, pensions and travel)

We are required to submit returns to HM Revenue & Customs for VAT and Corporation Tax in respect of the periods after the date of our appointment. This will not benefit creditors financially but is necessary pursuant to tax and insolvency legislation.

5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the director's statement of affairs.

On the basis of realisations to date and estimated future realisations we estimate an outcome for each class of the Company's creditors as follows:

Secured creditors

We do not anticipate being in a position to pay a distribution to Barclays Bank PLC (under the terms of its floating charge security) as we anticipate that any funds realised will be utilised to discharge the liquidation costs and expenses.

Preferential creditors

It is anticipated that there will be insufficient funds available to enable a dividend to be paid to the preferential creditors.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Details of how the prescribed part for unsecured creditors is calculated were provided in our progress report dated 24 January 2018.

We have estimated, to the best of our knowledge and belief, the Company's net property, as defined in Section 176A(6) of the Act, to be nil and the prescribed part of the Company's net property will also be nil. There will therefore be no prescribed part funds available for distribution to unsecured creditors.

Unsecured creditors

It is anticipated there will be insufficient funds available to enable a dividend to be paid to the unsecured creditors.

6. REMUNERATION & DISBURSEMENTS

Remuneration

We have not yet taken steps to agree the basis of our remuneration.

For information purposes only, our time costs for the period from 29 November 2017 to 28 November 2018 amount to £3,251.50, which represents 14.1 hours at an average rate of £230.60 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 29 November 2016 to 28 November 2017

- Begbies Traynor (Central) LLP's charging policy

For the avoidance of doubt, we have not drawn any remuneration against total time costs of £13,085.50 incurred since the date of our appointment.

Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

Work undertaken prior to appointment

In addition to the post appointment time costs detailed in the Time Costs Analysis, the costs relating to work undertaken prior to our appointment in summoning, advertising and holding the creditors' meeting and assisting the directors in preparing the statement of affairs were approved by the creditors on 29 November 2016. The costs in the sum of £5,000 plus VAT and disbursements remain outstanding.

Disbursements

We have not drawn any disbursements since our appointment.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2015', which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

Periodic reviews of the case will continue to be carried out to ensure compliance with statutory requirements and that matters are progressing satisfactorily. General administrative duties will continue to be carried out. Whilst this work will not directly benefit creditors, it is a necessary part of the general control of all insolvency cases.

Compliance with the Insolvency Act, Rules and best practice

We will continue to produce an annual progress report within two months after each anniversary of our appointment, copies of which will be made available to all creditors/members and filed with the Registrar of Companies.

A final report will be prepared at the conclusion of the proceedings, which is also made available to all creditors/members and filed with the Registrar of Companies. If requested by a prescribed threshold of creditors, we are required to convene and hold a final meeting of creditors, which is advertised in the London Gazette.

We will continue to ensure that the case remains adequately bonded in order to protect creditors' interests.

General banking and cashiering duties will also be carried out.

Whilst this work does not financially benefit creditors directly, it is necessary to ensure compliance with insolvency legislation and best practice guidelines.

Investigations

It is uncertain at this stage whether any further investigation work will be necessary. Any such work would be undertaken for the potential financial benefit of creditors.

Realisation of assets

We will continue with our efforts to pursue the book debts that are due according to the Company's records. This requires further assistance from the Company's directors. It is uncertain whether this will lead to any recoveries; however, it appears unlikely that the work will benefit creditors financially.

Dealing with all creditors' claims (including employees), correspondence and distributions

If there are insufficient funds available for distribution to any class of creditors, further work will be limited to responding to enquiries from creditors. This work does not benefit creditors financially but is necessary in accordance with our duty of accountability.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedure, tax, litigation, pensions and travel

We will continue to prepare and submit of post-liquidation VAT and Corporation Tax returns in accordance with tax and insolvency legislation.

How much will this further work cost?

We estimate that the cost of the further work will total approximately £2,000 to £3,500.

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as follows:

Type of expense	Estimate £
Storage costs	25-50

9. OTHER RELEVANT INFORMATION

Change of Liquidator

On 9 May 2018 Michael Jenkins replaced Rob Sadler as joint liquidator of the Company by Order of the Court. The Order was advertised in the London Gazette on 1 June 2018. Under the terms of the Order, Rob Sadler was granted his release, or discharge from liability as appropriate, 21 days after the publication of the Order in the London Gazette and/or the filing with the Registrar of Companies and/or the notification to the Secretary of State. We also write to advise all creditors and members that they are at liberty to apply to discharge or vary the Order upon an application to the Court.

Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CREDITORS' RIGHTS

Right to request further information

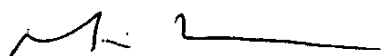
Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again in approximately twelve months' time or at the conclusion of the liquidation, whichever is the sooner.



Michael Jenkins
Joint Liquidator

Dated: 24 January 2019

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 29 November 2017 to 28 November 2018

What Group Investments Limited
(In Liquidation)
Joint Liquidators' Account of Receipts & Payments

Statement of Affairs £		From 29/11/2017 To 28/11/2018 £	From 29/11/2016 To 28/11/2018 £
	ASSET REALISATIONS		
500.00	Computers & Office Equipment	NIL	NIL
6,465.00	Debtors	NIL	NIL
	Commission Income	NIL	50.00
NIL	Shareholdings in Group Companies	NIL	NIL
	Bank Interest (Gross)	0.04	0.06
		0.04	50.06
	COST OF REALISATIONS		
	Storage Costs	NIL	7.31
		NIL	(7.31)
	PREFERENTIAL CREDITORS		
(10,588.00)	Employees (Wage Arrears & Holiday Pay)	NIL	NIL
		NIL	NIL
	FLOATING CHARGE CREDITORS		
(7,415.00)	Barclays Bank PLC (Debenture 16/6/16)	NIL	NIL
(62,175.00)	Barclays Bank PLC (Cross Guarantee)	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(87,793.00)	Trade Creditors	NIL	NIL
(689,818.00)	Employees (Wages, Redundancy & PILON)	NIL	NIL
(60,185.00)	Employees (Expenses & Other Entitlements)	NIL	NIL
(15,474.00)	Director's Loan Account (N Harkin)	NIL	NIL
(15,629.00)	Former Director's Loan Account (G Noble)	NIL	NIL
(4,492.00)	Employee Loan (M Ward)	NIL	NIL
(29,302.00)	Santander UK PLC	NIL	NIL
(743,492.00)	Investors (Loan Notes & Interest)	NIL	NIL
(110,000.00)	Third Party Loan	NIL	NIL
(527,032.00)	Inter-Company Balances	NIL	NIL
(107,576.00)	HM Revenue & Customs (PAYE & NIC)	NIL	NIL
(181,460.00)	Landlord (inc. Future Rent)	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1,217.00)	Ordinary Shareholders	NIL	NIL
(58.00)	Deferred Shareholders	NIL	NIL
		NIL	NIL
(2,646,741.00)		0.04	42.75
	REPRESENTED BY		
	Bank (Current Account)		42.75
			42.75

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 29 November 2017 to 28 November 2018; and
- c. Cumulative Time Costs Analysis for the period from 29 November 2016 to 28 November 2018.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 per meeting; and
- Car mileage is charged at the rate of 45p per mile.

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

Expenses which should be treated as Category 2 disbursements (approval required) – in addition to the two categories referred to above, best practice guidance indicates that where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements.

Services provided by an entity within the Begbies Traynor group

The following items of expenditure which relate to services provided by entities within the Begbies Traynor group, of which the office holder's firm is a member, are also to be charged to the case (subject to approval):

- Asset Recovery, Appraisal and Valuation, Disposal and Consultancy services are provided by Eddisons Commercial which is part of Begbies Traynor Group plc.

Due to the varied nature of the work carried out, Asset Recovery, Appraisal and Disposal costs are charged on one or more of the following basis.

These costs are paid from asset realisations of the company:

Time costs of £ 275 per hour – Director
Time costs of £ 180 per hour – Associate Director
Time costs of £ 120 per hour – Surveyor
Time costs of £ 100 per hour – Graduate
Time costs of £ 80 per hour – Administrator
Time costs of £ 35 per hour – Porter

10% of realisations in respect of asset sales and auction sales
15% Buyers Premium in respect of auction sales

A fixed charge fee by agreement within the rates above

Any necessary additional services which might be provided would be within these rates.

- Eddisons Insurance Services Limited is also part of Begbies Traynor Group plc and provides insurance services on a fixed premium basis.

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the York office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 December 2018 – until further notice
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Support	140

Prior to 1 December 2018, the following rates applied:

Grade of staff	Charge-out rate (£ per hour) 1 May 2011 – 30 November 2018
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Junior Administrator	110
Support	110

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

IP9: What Group Investments Limited - Creditors Voluntary Liquidation - 83WH085.CVL : Time Costs Analysis From 29/11/2017 To 28/11/2018

[illegible]

SIP9 What Group Investments Limited - Creditors Voluntary Liquidation - 83WH085.CVL : Time Costs Analysis From 29/11/2016 To 28/11/2018

Staff Grade	Consultant/Partner	Director	Sen Mngt	Mngt	Asst Mngt	Sen Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate
General Case Administration and Planning	0.5			1.2	1.3		1.2	3.2		7.4	1,206.00	175.14
				1.8	7.8		0.1	12.7	3.4	25.8	3,950.50	149.83
Compliance with the Insolvency Act, Rules and best practice	0.5			3.0	9.1		1.3	15.9	3.4	33.2	5,198.80	186.32
					3.1		0.2	0.4		3.7	708.50	190.85
				0.8	0.9		0.1	0.2	1.1	2.9	500.00	172.41
												0.00
	1.0	1.3					0.3			2.8	884.00	340.00
investigations	1.0	1.3		0.6	4.0		0.6	0.6	1.1	9.2	2,000.80	227.23
	1.0				6.0			1.0		8.0	1,735.00	218.88
Realisation of assets	1.0				6.0			1.9		8.0	1,735.00	218.88
					0.9			2.0		2.9	404.50	139.48
					0.4		0.2			0.6	109.00	181.67
Trading					1.3		0.2	2.0		3.5	813.80	148.71
												0.00
Trading with all creditors claims (including employees), correspondence and distributions					0.3					0.3	81.50	205.00
	0.5			2.8	8.6			1.0		12.9	2,812.50	218.02
Creditors committee												0.00
Total for Dealing with all creditors claims (including employees), correspondence and distributions	0.5			2.8	8.9			1.0		13.2	2,874.00	217.73
Other matters which include meetings, decisions of creditors, meetings, tax, litigation, pensions and travel	1.0				0.5					1.5	487.50	331.87
												0.00
				0.4			0.1		0.9	1.4	218.50	156.07
												0.00
Total for Other matters:	1.0			0.4	0.5		0.1		0.9	2.9	716.00	246.80
Total hours by staff grade:	4.0	1.3		6.8	20.8		2.2	20.5	8.4	70.0		
Total time cost by staff grade:	1,560.00	448.50		1,802.00	8,109.00		287.00	2,255.00	984.00		13,088.80	
Average hourly rate £:	396.00	345.00	0.00	265.00	203.00	0.00	135.00	110.00	110.00			186.94
Total fees drawn to date £:											0.00	

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Search fees	Land Registry*	12.00	Nil	12.00
Bond	Marsh Ltd*	10.00	Nil	10.00
Storage	Restore PLC*	5.08	Nil	5.08
Statutory advertising	Courts Advertising Ltd*	4.64	Nil	4.64

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Expenses incurred with entities not within the Begbies Traynor Group		
Statutory advertising	Courts Advertising Ltd*	258.44
Bond	Marsh Ltd*	30.00
Room hire	City of York Council*	30.00
Search fees	Land Registry*	12.00
Storage	Paperwise Ltd	7.31
	Restore PLC*	5.08
Expenses incurred with entities within the Begbies Traynor Group (for further details see Begbies Traynor Charging Policy)		
Travel costs (mileage)	Employee of Begbies Traynor (Central) LLP**	4.50

* Paid by Begbies Traynor (Central) LLP as Category 1 disbursements (not yet reimbursed).

** Paid by Begbies Traynor (Central) LLP as Category 2 disbursements (not yet reimbursed).