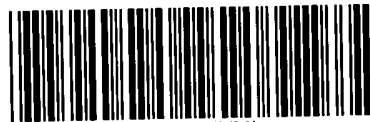


**BIG NEWS LIMITED
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

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COMPANIES HOUSE

R S PATEL & CO.,
43 COSTONS AVENUE
GREENFORD
MIDDLESEX
UB6 8RJ

BIG NEWS LIMITED
Director's Report and Unaudited Financial Statements
For The Year Ended 31 July 2017

Contents

	Page
Company Information	1
Director's Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5—6
Statement of Changes in Equity	7
Notes to the Financial Statements	8—10
The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	11

BIG NEWS LIMITED
Company Information
For The Year Ended 31 July 2017

Director	Mr R YASIR
Company Number	6964038
Registered Office	28 Alexandra Street Southend Essex SS1 1BU
Accountants	R S PATEL & CO., 43 COSTONS AVENUE GREENFORD MIDDLESEX UB6 8RJ

BIG NEWS LIMITED
Company No. 6964038
Director's Report For The Year Ended 31 July 2017

The director presents his report and the financial statements for the year ended 31 July 2017.

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors


The directors who held office during the year were as follows:

Mr R YASIR

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr R YASIR

14/02/2018

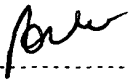
BIG NEWS LIMITED
Accountant's Report
For The Year Ended 31 July 2017

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 July 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



14/02/2018

R S PATEL & CO.,
43 COSTONS AVENUE
GREENFORD
MIDDLESEX
UB6 8RJ

BIG NEWS LIMITED
Profit and Loss Account
For The Year Ended 31 July 2017

	Notes	2017 £	2016 £
TURNOVER		652,408	592,301
Cost of sales		<u>(489,753)</u>	<u>(455,420)</u>
GROSS PROFIT		162,655	136,881
Administrative expenses		(161,954)	(162,457)
Other operating income		<u>11,429</u>	<u>15,367</u>
OPERATING PROFIT/(LOSS)	2	12,130	(10,209)
Interest payable and similar charges	5	<u>(8,844)</u>	<u>(8,779)</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>3,286</u></u>	<u><u>(18,988)</u></u>

The notes on pages 8 to 10 form part of these financial statements.

BIG NEWS LIMITED
Balance Sheet
As at 31 July 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	6		40,336		40,336
Tangible Assets	7		<u>1,509</u>		<u>1,840</u>
			41,845		42,176
CURRENT ASSETS					
Stocks	8	21,335		25,745	
Debtors	9	5,000		5,000	
Cash at bank and in hand		<u>47,031</u>		<u>4,100</u>	
		73,366		34,845	
Creditors: Amounts Falling Due Within One Year	10	<u>(126,658)</u>		<u>(91,754)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(53,292)</u>		<u>(56,909)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(11,447)</u>		<u>(14,733)</u>
NET ASSETS			<u>(11,447)</u>		<u>(14,733)</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and loss account			<u>(11,547)</u>		<u>(14,833)</u>
SHAREHOLDERS' FUNDS			<u>(11,447)</u>		<u>(14,733)</u>

BIG NEWS LIMITED
Balance Sheet (continued)
As at 31 July 2017

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr R YASIR

14/02/2018

The notes on pages 8 to 10 form part of these financial statements.

BIG NEWS LIMITED
Statement of Changes in Equity
For The Year Ended 31 July 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 August 2015	100	4,155	4,255
Loss for the year and total comprehensive income	-	(18,988)	(18,988)
As at 31 July 2016 and 1 August 2016	<u>100</u>	<u>(14,833)</u>	<u>(14,733)</u>
Profit for the year and total comprehensive income	-	3,286	3,286
As at 31 July 2017	<u>100</u>	<u>(11,547)</u>	<u>(11,447)</u>

BIG NEWS LIMITED
Notes to the Unaudited Accounts
For The Year Ended 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	18%
---------------------	-----

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Operating Profit

The operating profit is stated after charging:

	2017	2016
	£	£
Director's remuneration	8,953	8,957
Depreciation of tangible fixed assets	331	459
	<u> </u>	<u> </u>

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	92,780	92,003
Other pension costs	62	-
	<u>92,842</u>	<u>92,003</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

BIG NEWS LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

5. Interest Payable

	2017	2016
	£	£
Bank loans and overdrafts	8,844	8,779
	<u>8,844</u>	<u>8,779</u>

6. Intangible Assets

	Goodwill
	£
Cost	
As at 1 August 2016	40,336
As at 31 July 2017	<u>40,336</u>
Net Book Value	
As at 31 July 2017	<u>40,336</u>
As at 1 August 2016	<u>40,336</u>

7. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 August 2016	6,251
As at 31 July 2017	<u>6,251</u>
Depreciation	
As at 1 August 2016	4,411
Provided during the period	331
As at 31 July 2017	<u>4,742</u>
Net Book Value	
As at 31 July 2017	<u>1,509</u>
As at 1 August 2016	<u>1,840</u>

8. Stocks

	2017	2016
	£	£
Stock - finished goods	21,335	25,745
	<u>21,335</u>	<u>25,745</u>

BIG NEWS LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

9. Debtors

	2017	2016
	£	£
Due within one year		
Other debtors	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

10. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Bank loans and overdrafts	36,234	-
Accruals and deferred income	16,103	17,433
Director's loan account	74,321	74,321
	<u>126,658</u>	<u>91,754</u>

11. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

12. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

BIG NEWS LIMITED Registered number 6964038 is a limited by shares company incorporated in England & Wales. The Registered Office is 28 Alexandra Street, Southend, Essex, SS1 1BU.