

Return of Final Meeting in a Creditors' Voluntary Winding Up

S.106

Pursuant to Section 106 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

06964023

Name of Company

(a) Insert full name of company

(a) FIRST INTERIORS (UK)

Limited

(b) Insert full name(s) and address(es)

We (b) Julie Elizabeth Willetts and Philip Anthony Brooks of Blades Insolvency Services, Charlotte House, 19B Market Place, Bingham, Nottingham, NG13 8AP

(c) Delete as applicable

(d) Insert date

(e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

1 give notice that a general meeting of the company was duly (c) [held on] [summoned for] (d) 25 November 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached (e) laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) [that the same was done accordingly] [no quorum was present at the meeting]

2 give notice that a meeting of the creditors of the company was duly (c) [held on] [summoned for] (d) 25 November 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and

(c) [that the same was done accordingly] [no quorum was present at the meeting]

(f) Insert venue of the meeting

The meeting was held at (f) Charlotte House, 19B Market Place, Bingham, Nottingham, NG13 8AP

The winding up covers the period from (d) 19 July 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

See attached minutes

FRIDAY



A4L3919E

A11

27/11/2015

#245

COMPANIES HOUSE

Presenter's name, address and reference (if any)

Signed

Julie Willetts

Date

25/11/15

Our ref JW/2521/A
25 November 2015

**FIRST INTERIORS (UK) LIMITED
IN LIQUIDATION**

**LIQUIDATORS' FINAL REPORT PURSUANT TO
RULE 4.49D OF THE INSOLVENCY RULES 1986**

Introduction

The company went into liquidation on 19 July 2012. This report covers the period from 19 July 2015, being the date of my last annual progress report, to present and should be read in conjunction with my earlier reports.

Company and liquidators' details

Company registered number:	06964023
Nature of business.	Flooring contractor
Former trading address	Unit 6, Hermitage Way, Hermitage Lane Industrial Estate, Mansfield, Nottinghamshire, NG18 5ES
Date of liquidators' appointment:	19 July 2012
Names of joint liquidators.	J Willetts and P A Brooks
Changes in office holders (if any).	None
Registered office address:	Charlotte House, 19B Market Place, Bingham, Nottingham, NG13 8AP

Liquidators' receipts and payments account

A summary of my receipts and payments account is attached which I consider self-explanatory

There are no funds remaining on hand

Realisation of assets

- Miscellaneous stock, office furniture and computers were valued for the purposes of preparing the statement of affairs by my agent, Philip Davies and sons (Group) Limited, at £1600 and £600 on going concern and forced sale bases respectively. The assets were sold to Mr Scott Taylor, the company's director, for £833.

- An amount of £3,453 has been received in respect of an historic book debt which was not scheduled on the statement of affairs and had been written off in the company books.

Creditors' claims and dividends

- **Secured**

There are no charges registered against the company

- **Preferential**

The Redundancy Payments Office has submitted a preferential claim for £7,760 in respect of unpaid wages and holiday pay. The estimated liability recorded in the director's statement of affairs was £4,000

- **Non-preferential**

Claims have been received from twelve non-preferential creditors totalling £46,018. A further six creditors recorded in the statement of affairs with debts totalling £28,971 have not submitted a claim. The statement of affairs disclosed seventeen non-preferential creditors with claims totalling £80,665

- **Dividend**

There are no funds available to pay a dividend to any class of creditor.

Liquidators' fees and disbursements

I have incurred disbursements of £342 which may be summarised as follows,

Type of expense	Total brought forward £	Incurred this period £	Total £
Statutory advertising	195	67	262
Insolvency bond	60	-	60
Company search	20	-	20
	<hr/>	<hr/>	<hr/>
Total	275 =====	67 =====	342 =====

At the meeting of creditors held on 19 July 2012 the following resolutions were approved,

- "Payment of £4,500 plus disbursements and VAT be made to Blades Insolvency Services as an expense of the liquidation in respect of fees for convening the meeting and the preparation of the statement of affairs".
- "The joint liquidators be authorised to draw their remuneration on a time cost basis as and when required"

I have drawn £3,743 in respect of my agreed fee for preparing the statement of affairs and convening the initial meeting of creditors, being the balance of available funds

To reduce the level of professional costs certain work has been conducted by staff under my supervision. The level of staff has been selected based upon the nature and complexity of the assignment.

The current hourly charge-out rate for each grade of staff is detailed on the attached summary of fees and disbursements charged by this firm. There has been no increase in my firm's hourly rates during this reporting period. All staff involved in the assignment have been charged directly to the case and there has been no general overhead allocation in respect of support staff

A copy of "A Creditors' Guide to Liquidators' Fees" which forms part of Statement of Insolvency Practice number 9, a statement of best practice agreed by the various insolvency regulatory authorities, is also enclosed for your information

I have incurred time costs of £9,090 in respect of work undertaken since the date of liquidation. This represents a total of 70.00 hours spent at an average hourly rate of £129.85. This compares to an average hourly rate of £130.69 at the date of my last annual progress report

During this reporting period I have incurred time costs of £530 which represents a total of 4.50 hours spent at an average hourly rate of £117.78.

I have drawn no fees in respect of my time costs due to the absence of available funds

Professional advisor

During the course of the liquidation I have used the following professional advisor.

Name of advisor	Nature of work	Basis of fees
Philip Davies & Sons (Group) Ltd	Chattel realisation	Commission/time costs

My choice of advisor was based upon my assessment of their experience and ability to undertake this type of work, taking into account the complexity of the case. I have reviewed the fees charged on the basis of the fee arrangement and am satisfied that these are reasonable in the nature and circumstances of this case

Investigation into the affairs of the company

I undertook an initial investigation into the company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the amount of funds likely to be available to pay the costs of an investigation and the relevant costs involved.

There were no matters that justified further investigation in the circumstances of this appointment

Company Directors Disqualification Act 1986

In accordance with the provisions of the Company Directors Disqualification Act 1986, I confirm that I have fulfilled my statutory obligation and submitted a report on the conduct of the director of the company to the Secretary of State.

Complaints

Whilst my firm strives to provide a professional and efficient service, it is in the nature of insolvency proceedings for disputes to arise from time to time. If you have any complaints about this case, you should, in the first instance, put details of your complaint in writing to my firm. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint in writing within a period of 21 days of receipt.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner

Creditors' rights

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the liquidators' remuneration and expenses, within twenty one days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the liquidators' fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

Conclusion

I now propose that the liquidation be finalised.

Final meetings of members and creditors have been convened by notice in the London Gazette, a copy of which is attached. The meetings are purely formal and there is no necessity to attend unless you so wish. The only business of the meeting will be that referred to within this report and there will be no other formal business conducted.

Please do not hesitate to contact me should you require any further information.



J Willetts
Joint Liquidator

**FIRST INTERIORS (UK) LIMITED
IN LIQUIDATION**

**LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD 19 JULY 2012 TO 25 NOVEMBER 2015**

Statement of affairs	From 19/07/2012 to 18/07/2015	From 19/07/2015 to 25/11/2015	Total
£	£	£	£
RECEIPTS			
400 Miscellaneous stock and furniture	833 00		833 00
Trade debt	3,453 36		3,453 36
VAT	833 67		833 67
<u>400</u>	<u>5,120 03</u>	<u>0 00</u>	<u>5,120 03</u>
PAYMENTS			
Cost of convening creditors' meeting	3,743 00		3,743 00
Liquidators' disbursements	275 00		275 00
Bank charges	268 36		268 36
VAT	833 67		833 67
	<u>5,120 03</u>	<u>0 00</u>	<u>5,120 03</u>
Balance on hand	<u>0 00</u>	<u>0 00</u>	<u>0 00</u>

/P

FIRST INTERIORS (UK) LIMITED

BOND RELEASE

Final meetings of members and creditors were held on 25 November 2015 The liquidation is now concluded and the Bond can be released

Travis Corbett
Signed

25/11/15
Dated

=====

Bond released on _____ **Bordereau return**

Travis Corbett
Signed

Dated

FIRST INTERIORS (UK) LIMITED
(In Creditors' Voluntary Liquidation)

Minutes of the final meeting of creditors of the company

Held at: Charlotte House, 19B Market Place, Bingham, Nottingham, NG13 8AP

On: 25 November 2015 At: 10.15 a.m

Present J Willetts, Chairman

Convening of meeting

The notice of the meeting was taken as read.

Chairman's statement

No creditors were present in person and none were represented by proxy. The meeting was therefore inquorate and unable to conduct any business.

Resolutions

As the meeting was inquorate no resolutions were passed

- I In order to comply with s106(3) of the Insolvency Act 1986 the meeting is deemed to have been duly summoned. The members are deemed not to have resolved against the liquidators' release and Julie Elizabeth Willetts and Philip Anthony Brooks be released as joint liquidators

Other matters

There being no other business, the Chairman then declared the meeting closed

Signed.....


J Willetts

Date 25 November 2015

FIRST INTERIORS (UK) LIMITED
(In Creditors' Voluntary Liquidation)

Minutes of the final meeting of members of the company

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On 25 November 2015 At: 10 00 a.m

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Signed  ...
J Willetts

Date 25 November 2015